



2025-2026 STUDENT ASSET FORM

Student Name: _____ **ICC ID:** _____

Last First M.I.

Your Free Application for Federal Student Aid (FAFSA) was selected for verification. Independence Community College is required to verify your asset information.

Instructions:

1. The below information should be correct *as of the date you signed your FAFSA application*.
2. Report assets for you and your spouse, if you are married.
3. Report assets at current market value. Net worth means current value minus debt. If the net worth is negative, enter 0.
4. Please do not leave any boxes blank; write "0" if the asset type does not apply to you. If any items are missing or left blank, we will not be able to process your application.
5. Additional information or documentation may be requested, if necessary, to complete your file.

ASSET	STUDENT ASSET AMOUNT (and spouse if applicable)
Annual Child Support Received Enter the total amount of child support you (and if married, your spouse) received for the last complete calendar year (January–December) for all children included in the family size.	\$
Current value of cash, savings and checking accounts combined. (Do not include student financial aid)	\$
Current net worth of investments, including real estate. (Do not include the home your parents live in)	\$
Current net worth of businesses and /or investment farms. (Do not include the value of a farm that you live on and operate) (Do not include the value of a business that your family owns and controls more than 50% of and has fewer than 100 employees)	\$

Investments include real estate, rental property (includes a unit within the family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans. For a student who does not report parental information, the accounts owned by the student (and the student's spouse) is reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported.

Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Certifications and Signatures

By signing below I certify that all of the information reported above is complete and correct.

WARNING: If you purposely give false or misleading information you may be fined, sentenced to jail, or both.

Student Signature _____ **Date** _____