



# **BOARD OF TRUSTEES**

**November 13, 2023**

**5:30 P.M.**

**Room 104, Center for Innovation and Entrepreneurship**

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**Office of the President**

Meeting Access

Notice is hereby given that Independence Community College's Board of Trustees will convene a meeting beginning at 5:30 p.m. on November 13, 2023. The meeting is open to the public and will originate in room 104 of the Center for Innovation and Entrepreneurship. The public may also access the meeting using the Zoom credentials below.

Topic: ICC Board of Trustees Meeting - November 13, 2023  
Time: Nov 13, 2023 05:30 PM Central Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/82368878054?pwd=aDNhMklWL2E4KzlxamRNd0p6enY5dz09>

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**INDEPENDENCE COMMUNITY COLLEGE  
BOARD OF TRUSTEES MEETING  
November 13, 2023  
5:30 p.m. | CIE 104**

- I. ROUTINE**
- A. Call to Order
  - B. Approval of Agenda Action
  - C. Welcome Guests
  - D. Pledge of Allegiance
  - E. Mission Statement: Independence Community College serves the best interests of students and the community by providing academic excellence while promoting cultural enrichment and economic development.
  - F. Vision Statement: To be a community college that provides an exceptional educational experience by cultivating intellect, encouraging creativity, and enhancing character in a student and community centered environment.
- II. APPROVAL OF THE CONSENT AGENDA** Action
- A. Minutes from October 16, 2023
  - B. Financial Report
  - C. Personnel Report (acknowledge receipt)
  - D. Grant Progress Report
  - E. 2024-2025 Academic Calendar
- III. OLD BUSINESS**
- A. Second Reading – TRU – 928 Gramm-Leach-Bliley Act – Dr. Jonathan Sadhoo Action
- IV. NEW BUSINESS**
- A. Audit Presentation – Dr. Jonathan Sadhoo Action
  - B. Allow Payables – Dr. Jonathan Sadhoo Action
  - C. 2024-2025 Tuition/Fee Schedule – Dr. Jonathan Sadhoo Action
  - D. Upward Bound Senior Cultural/Educational Trip Action
- V. REPORTS**
- A. President’s Report – Dr. Vincent Bowhay
  - B. Faculty Senate – Heather Mydosh
  - C. Student of the Month – Vice President David Adams
  - D. Welding Update – Dr. Jonathan Sadhoo
- VI. EXECUTIVE SESSION – Non-Elected Personnel**
- I move that we recess for an Executive Session for discussion of (insert subject to be discussed), pursuant to the non-elected personnel exception, K.S.A. 75-4319(b)(1). Open Session will resume at (insert time) in CIE 104 and through the Zoom link. Those invited to attend are: (List attendees).

**ADJOURNMENT**

# PUBLIC PARTICIPATION AT BOARD MEETING

## Items on the Agenda

Members of the public attending the meeting virtually and wishing to address the Board concerning an item which is on the agenda must submit the items through the webinar link provided. Those attending the meeting in person must fill out one of the cards provided and present the card to the Board Clerk. There is only one opportunity for public comment during regular meetings.

First, the public may comment on any item on the agenda during a period at the beginning of the meeting, with a total comment period of ten minutes and individual comments limited to two minutes. The comment period may be extended by Board vote.

## Information to the Audience

The Board members receive the complete agenda along with background material that they study individually before action is taken at the meeting. Any member of the Board may remove items from the consent agenda at the time of the meeting.

## Examples of Motions for Executive Session

Remember that a motion to move into Executive Session needs to state the subject, provide justification, and state a time and place for return to Open Session.

EXECUTIVE SESSION: Non-Elected Personnel

**Sample Subject:** Employee job performance; employee evaluations; or annual review of probationary employees. I move that we recess for an Executive Session for discussion of (insert subject to be discussed), pursuant to the non-elected personnel exception, K.S.A. 75-4319(b)(1). Open Session will resume at (insert time) in CIE 104 and through the Zoom link. Those invited to attend are: (List attendees).

EXECUTIVE SESSION: Negotiations

**Sample Subject:** Faculty and Board proposals

I move that we recess for an Executive Session for the purpose of discussing (insert subject to be discussed), pursuant to the employer-employee negotiation exception, K.S.A. 75-4319(b)(3). Open Session will resume at (insert time) in CIE 104 and through the Zoom link. Those invited to attend are: (list attendees).

EXECUTIVE SESSION: Possible Acquisition of Real Estate

**Sample Subject:** For future expansion.

I move that we recess for an Executive Session for discussion of (insert subject to be discussed), pursuant to the preliminary discussion on acquisition of real estate exception, K.S.A. 75-4319(b)(6). Open Session will resume at (insert time) in CIE 104 and through the Zoom link. Those invited to attend are: (list attendees).

EXECUTIVE SESSION: Attorney/Client Privilege

**Sample Subject:** Ongoing litigation; a settlement proposal, or a claim made against the College. I move that we recess for an Executive Session for consultation with the College attorney regarding (insert subject to be discussed), pursuant to the attorney/client privilege exception, K.S.A. 75-4319(b)(2). Open Session will resume at (insert time) in CIE 104 and through the Zoom link. Those invited to attend are: (list attendees).

BOARD OF TRUSTEES MEETING MINUTES  
October 16, 2023

Vice Chairman Val DeFever called the meeting to order at 5:30 p.m.

Attending was Val DeFever, Jeri Hammerschmidt, Spencer Weaver, Patti Snyder, Dr. Jonathan Sadhoo, Lori Boots, Alan Shockley, Maria Perez, Taylor Crawshaw, David Adams, Jessie Gay, Krystal Rutherford, Tim Maclaskey, Benny Beurskens, Heath Hase, Lindsey Donovan, Tamara Blaes, and Dr. Vincent Bowhay. Not attending were Cynthia Sherwood and John Eubanks.

DeFever requested any discussion regarding the approval of the agenda. With no discussion, Patti Snyder motioned to approve; Spencer Weaver seconded. Motion carried 4 – 0.

Pledge of Allegiance was led by Jeri Hammerschmidt

Mission Statement was read by Patti Snyder

Vision Statement was read by Spencer Weaver

DeFever requested any discussion/questions regarding the consent agenda. With no discussion/questions, Spencer Weaver motioned to approve; Jeri Hammerschmidt seconded. Motion carried 4 – 0.

In New business, with no questions regarding the payables, Patti Snyder motioned to approve; Spencer Weaver seconded. Motion carried 4 – 0.

Dr. Jonathan Sadhoo presented the Water Pump Replacement memo. After some discussion, Jeri Hammerschmidt motioned to approve; Patti Snyder seconded. Motion carried 4 – 0.

Benny Beurskens addressed the group regarding the campus HVAC system/needs. Beurskens provided information regarding each of the building's units and the age of the 49 units currently in operation at ICC.

The Region H Hazard Mitigation Plan was presented by Dr. Vincent Bowhay by providing a packet for the trustees to review. Jeri Hammerschmidt motioned to approve; Patti Snyder seconded. Motion carried 4 – 0.

The First Reading of policy "TRU-928 Gramm-Leach-Bliley Act" was presented by Dr. Jonathan Sadhoo. The second reading of this policy will be read at the November board meeting.

Dr. Vincent Bowhay updated the group on different events happening at ICC. – Transfer Fair, Jr/Sr Day, Alumni Softball Game and MBB Midnight Madness. Bowhay also mentioned a handout regarding Faculty Senate for the trustees to view. Trustees DeFever and Snyder gave a brief update on information attained after attending the ACCT Conference in Las Vegas.

Vice President David Adams addressed the group regarding Student of the Month, Jessie Gay.

DeFever requested a motion to adjourn. Spencer Weaver motioned to adjourn; Patti Snyder seconded. Motion carried 4 – 0.

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Cherie Stockton  
Board Clerk

**Independence Community College**  
**2023-24**  
**Unaudited**  
**Board Revenue Report**  
**For Month End: 10/31/2023**

	2023-24	2023-24	Estimated
	Operating Budget	Current YTD Revenue	% Budget Recorded
<b>General Fund (1100)</b>			
<b>Student Revenue</b>			
Tuition	1,129,812.00	341,102.00	30.19%
Fees	1,572,494.90	398,436.00	25.34%
<b>Total Student Revenue</b>	<b>2,702,306.90</b>	<b>739,538.00</b>	<b>27.37%</b>
<b>Local Income</b>			
Current Taxes	6,672,252.00	364,341.33	5.46%
Delinquent Taxes	103,452.00	38,341.68	37.06%
Commerical/Recreational Vehicle	247,515.00	6,994.95	2.83%
<b>Total Local Income</b>	<b>7,023,219.00</b>	<b>409,677.96</b>	<b>5.83%</b>
<b>State of Kansas</b>			
State Operating Grant	1,150,000.00	573,559.00	49.87%
State Grants & Contracts	1,187,179.00	447,179.00	37.67%
Technology Grant	16,573.00	16,824.00	101.51%
<b>Total State of Kansas</b>	<b>2,353,752.00</b>	<b>1,037,562.00</b>	<b>44.08%</b>
<b>Federal Income</b>			
Indirect Cost	360,000.00	-	0.00%
<b>Total Federal Income</b>	<b>360,000.00</b>	<b>-</b>	<b>0.00%</b>
<b>Other</b>			
Interest	3,275.00	1,005.80	30.71%
Misc.	107,040.00	9,369.05	8.75%
Dorm Revenue Transfer	100,000.00	-	0.00%
Fees (Non-Course Fees)	19,893.00	21,617.43	108.67%
<b>Total Other</b>	<b>230,208.00</b>	<b>31,992.28</b>	<b>13.90%</b>
<b>Total General Fund (1100)</b>	<b>\$ 12,669,485.90</b>	<b>\$ 2,218,770.24</b>	<b>17.51%</b>
<b>Post Secondary Fund (1200)</b>			
<b>Student Revenue</b>			
Tuition	328,652.00	24,805.00	7.55%
Fees	240,072.00	29,104.00	12.12%
<b>Total Student Revenue</b>	<b>568,724.00</b>	<b>53,909.00</b>	<b>9.48%</b>
<b>Other</b>			
State of Kansas PTE	430,775.00	339,201.00	78.74%
State of Kansas SB155	-	-	0.00%
Cosmetology	26,626.00	2,845.00	10.69%
Vet Nursing	-	-	0.00%
Other	-	-	0.00%
<b>Total Other</b>	<b>457,401.00</b>	<b>342,046.00</b>	<b>74.78%</b>
<b>Total Post Secondary Fund (1200)</b>	<b>\$ 1,026,125.00</b>	<b>\$ 395,955.00</b>	<b>38.59%</b>
<b>Adult Education</b>			
General Support	52,288.00	-	0.00%
<b>Total Adult Education Fund (1300)</b>	<b>\$ 52,288.00</b>	<b>\$ -</b>	<b>0.00%</b>

**Independence Community College**  
**2023-24**  
**Unaudited**  
**Board Revenue Report**  
**For Month End: 10/31/2023**

<b>Auxiliary Fund</b>			
<b>Bookstore</b>			
Sales	230,000.00	97,898.19	42.56%
Nonmandatory Transfer	-	-	0.00%
<b>Total Bookstore</b>	<b>230,000.00</b>	<b>97,898.19</b>	<b>42.56%</b>
<b>Meals</b>			
Student Sources	841,895.00	419,475.00	49.83%
Other Sources	-	-	0.00%
Nonmandatory Transfer	-	-	0.00%
<b>Total Meals</b>	<b>841,895.00</b>	<b>419,475.00</b>	<b>49.83%</b>
<b>Dorms</b>			
Student Sources - Dorms/Bluffstone	814,040.00	155,353.35	19.08%
Student Accident Insurance	-	-	0.00%
Nonmandatory Transfer	-	-	0.00%
<b>Total Dorms</b>	<b>814,040.00</b>	<b>155,353.35</b>	<b>19.08%</b>
<b>Inge Center/Festival</b>			
Inge Center	15,000.00	195.00	1.30%
Inge Festival	125,900.00	-	0.00%
Nonmandatory Transfer	-	-	0.00%
<b>Total Inge Center/Festival</b>	<b>140,900.00</b>	<b>195.00</b>	<b>0.14%</b>
<b>Fab Lab</b>			
Sales/Memberships	-	9,601.39	0.00%
Donations	-	-	0.00%
Grants	87,000.00	-	0.00%
Misc. Income	10,000.00	10,000.00	100.00%
Nonmandatory Transfer	-	-	0.00%
<b>Total Fab Lab</b>	<b>97,000.00</b>	<b>19,601.39</b>	<b>20.21%</b>
<b>Total Auxiliary Fund</b>	<b>\$ 2,123,835.00</b>	<b>\$ 692,522.93</b>	<b>32.61%</b>
<b>ICC Foundation</b>			
General Support	44,500.00	14,671.97	32.97%
Scholarship Support	130,000.00	130,000.00	100.00%
<b>Total ICC Foundation</b>	<b>\$ 174,500.00</b>	<b>\$ 144,671.97</b>	<b>82.91%</b>
<b>Plant Funds</b>			
<b>Capital Outlay</b>			
Capital Outlay Grant	108,827.00	108,827.00	100.00%
Student Health Fee	75,000.00	36,070.00	48.09%
Student Athlete Fee	25,000.00	14,800.00	59.20%
<b>Total Capital Outlay</b>	<b>208,827.00</b>	<b>159,697.00</b>	<b>76.47%</b>
<b>Total Plant Funds</b>	<b>\$ 208,827.00</b>	<b>\$ 159,697.00</b>	<b>76.47%</b>
<b>Grant Programs</b>			
<b>Federal Grants</b>			
Veteran Success Grant	37,860.09	37,860.09	100.00%
Rural Operating Grant	344,188.00	50,159.90	14.57%
Student Support Services	306,526.39	37,852.99	12.35%
Upward Bound	452,020.83	98,653.35	21.82%
Carl Perkins	7,754.42	7,754.42	100.00%
Title III Grant	425,000.00	25,940.96	6.10%
<b>Total Federal Grants</b>	<b>1,573,349.73</b>	<b>258,221.71</b>	<b>16.41%</b>
<b>Total Grant Programs</b>	<b>\$ 1,573,349.73</b>	<b>\$ 258,221.71</b>	<b>16.41%</b>
<b>Total College Operations Revenue - 9.30.23</b>	<b>\$ 17,828,410.63</b>	<b>\$ 3,869,838.85</b>	<b>21.71%</b>

**INDEPENDENCE COMMUNITY COLLEGE**  
**2023-2024**  
**Unaudited**  
**Board Expense Report**  
**For Month End: 10/31/2023**

	2023-24	2023-24	Estimated
	Operating Budget	Current YTD Expenses	% Budget Recorded
<b>General Fund (1100)</b>			
<b>Academic Instruction</b>			
1100-1100 - GENERAL INSTRUCTION	410,215.00	5.18	0.00%
1100-1120 - THEATRE	198,814.00	69,236.12	34.82%
1100-1121 - MUSIC	94,775.00	49,222.35	51.94%
1100-1123 - ENGLISH	286,842.00	103,698.00	36.15%
1100-1124 - ART	75,111.00	25,201.81	33.55%
1100-1125 - COMMUNICATION	62,530.70	25,831.77	41.31%
1100-1126 - VOCAL MUSIC	83,526.00	7,306.52	8.75%
1100-1127 - FOREIGN LANGUAGE	-	1,821.14	0.00%
1100-1130 - WORKFORCE DEVELOPMENT	4,500.00	85.67	1.90%
1100-1131 - COMMUNITY EDUCATION	72,985.00	15,203.73	20.83%
1100-1140 - SOCIAL SCIENCES	328,252.78	151,638.87	46.20%
1100-1141 - PHYSICAL SCIENCES	76,460.45	6,020.31	7.87%
1100-1142 - CHEMISTRY	88,111.20	20,554.55	23.33%
1100-1143 - BIOLOGY	169,065.05	65,688.95	38.85%
1100-1144 - MATHEMATICS	169,349.70	66,474.62	39.25%
1100-1145 - HEALTH AND WELLNESS	31,800.00	16,440.01	51.70%
1100-1146 - ATHLETIC TRAINING	-	2,342.17	0.00%
1100-1150 - ACCOUNTING	75,276.00	21,506.89	28.57%
1100-1151 - BUSINESS	4,300.00	12,957.78	301.34%
1100-1152 - FAB LAB	224,901.50	70,342.63	31.28%
1100-1160 - ICC NOW	15,905.00	5,732.64	36.04%
<b>Total Academic Instruction</b>	<b>2,472,720.38</b>	<b>737,311.71</b>	<b>29.82%</b>
<b>Academic Support</b>			
1100-4100 - LIBRARY	196,449.62	59,077.36	30.07%
1100-4200 - ACADEMIC AFFAIRS	278,758.02	101,691.13	36.48%
1100-4201 - ICC WEST	65,070.00	14,253.54	21.90%
1100-4400 - ACCESS SERVICES	18,650.00	35.36	0.19%
1100-4401 - TUTORING	28,300.00	3,514.77	12.42%
<b>Total Academic Support</b>	<b>587,227.64</b>	<b>178,572.16</b>	<b>30.41%</b>

**INDEPENDENCE COMMUNITY COLLEGE**

**2023-2024**

**Unaudited**

**Board Expense Report**

**For Month End: 10/31/2023**

**Student Services**

1100-5200 - FINANCIAL AID	239,731.00	71,483.42	29.82%
1100-5300 - ENROLLMENT & RETENTION	-	590.66	0.00%
1100-5301 - NAVIGATORS	65,338.00	25,105.83	38.42%
1100-5302 - REGISTRARS OFFICE	135,693.00	40,061.31	29.52%
1100-5500 - ATHLETIC ADMINISTRATION	616,808.00	269,716.32	43.73%
1100-5510 - FOOTBALL	460,310.50	135,746.18	29.49%
1100-5511 - MENS BASKETBALL	149,684.00	46,494.26	31.06%
1100-5520 - VOLLEYBALL	66,322.50	21,238.86	32.02%
1100-5521 - WOMENS BASKETBALL	159,910.50	37,327.12	23.34%
1100-5522 - SOFTBALL	110,973.00	34,380.54	30.98%
1100-5530 - ATHLETIC TRAINING	168,664.50	67,922.18	40.27%
1100-5531 - SPIRIT	103,426.50	29,892.23	28.90%
1100-5532 - POWERLIFTING	42,295.00	11,115.76	26.28%
1100-5533 - ESPORTS	94,796.00	26,900.89	28.38%
1100-5700 - STUDENT AFFAIRS	360,141.00	115,545.01	32.08%

**Total Student Services**

**2,774,093.50      933,520.57      33.65%**

**Institutional Support**

1100-6000 - BOARD OF TRUSTEES	34,025.00	30,193.12	88.74%
1100-6100 - PRESIDENTS OFFICE	353,640.00	119,472.77	33.78%
1100-6200 - FINANCIAL SERVICES	478,500.48	141,766.33	29.63%
1100-6300 - PUBLIC RELATIONS-MARKETING	256,259.00	96,146.47	37.52%
1100-6301 - RECRUITING	160,222.00	44,617.31	27.85%
1100-6400 - INFO TECHNOLOGY	689,095.00	688,119.08	99.86%
1100-6500 - INSTITUTIONAL SUPPORT	1,833,000.00	449,641.31	24.53%
1100-6501 - ADVANCEMENT	89,173.50	27,715.44	31.08%
1100-6510 - INSTITUTIONAL RESEARCH	81,837.50	26,574.69	32.47%
1100-6520 - HUMAN RESOURCES	285,879.50	99,041.38	34.64%

**Total Institutional Support**

**4,261,631.98      1,723,287.90      40.44%**

**Operations & Maintenance**

1100-7100 - REPAIRS & MAIN	652,106.64	188,209.68	28.86%
1100-7200 - TRANSPORTATION	225,500.00	55,552.36	24.64%
1100-7300 - SECURITY	99,408.50	26,692.89	26.85%
1100-7500 - CAMPUS IMPROVEMENTS	240,000.00	18,866.16	7.86%

**Total Operation & Maintenance**

**1,217,015.14      289,321.09      23.77%**

**Institutional Scholarships**

1100-8100 - INSTITUTIONAL SCHLP	880,500.00	574,945.00	65.30%
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**Total Institutional Scholarships**

**880,500.00      574,945.00      65.30%**

<b>Total General Fund (1100)</b>	<b>\$ 12,193,188.64</b>	<b>\$ 4,436,958.43</b>	<b>36.39%</b>
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**INDEPENDENCE COMMUNITY COLLEGE**  
**2023-2024**  
**Unaudited**  
**Board Expense Report**  
**For Month End: 10/31/2023**

<b>Post Secondary Fund (1200)</b>			
<b>Academic Instruction</b>			
1200-1122 - EDUCATION (EARLY CHILDHOOD)	-	3,642.30	0.00%
1200-1210 - COMPUTER TECHNOLOGY	84,987.78	32,574.09	38.33%
1200-1212 - VET NURSING	177,133.20	29,453.66	16.63%
1200-1213 - COSEMETOLOGY	171,547.00	65,155.51	37.98%
1200-1214 - ALLIED HEALTH	84,403.15	44,119.34	52.27%
1200-1215 - EMS EDUCATION	80,405.00	22,535.70	28.03%
1200-1216 -WELDING	111,750.00	17,940.84	16.05%
<b>Total Academic Instruction</b>	<b>710,226.13</b>	<b>215,421.44</b>	<b>30.33%</b>
<b>Total Post Secondary Fund (1200)</b>	<b>\$ 710,226.13</b>	<b>\$ 215,421.44</b>	<b>30.33%</b>
<b>Adult Education</b>			
General Support	52,288.00	-	0.00%
<b>Total Adult Education Fund (1300)</b>	<b>\$ 52,288.00</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Auxiliary Fund</b>			
<b>Auxiliary Services</b>			
1681-9300 - BOOKSTORE	475,129.00	172,379.80	36.28%
1683-9500 - HOUSING	170,500.00	28,294.72	16.60%
1684-9600 - FOOD SERVICE	798,501.00	245,899.86	30.80%
1700-9500 - HOUSING	506,600.00	91,550.13	18.07%
3201-8500 - INGE CENTER	58,966.50	21,287.48	36.10%
3201-8501 - INGE FESTIVAL	41,033.50	3,013.50	7.34%
3202-1152 - FAB LAB	87,000.00	55,523.96	63.82%
<b>Total Auxiliary Services</b>	<b>2,137,730.00</b>	<b>617,949.45</b>	<b>28.91%</b>
<b>Total Auxiliary Fund</b>	<b>\$ 2,137,730.00</b>	<b>\$ 617,949.45</b>	<b>28.91%</b>
<b>Foundation</b>			
<b>Foundation Services</b>			
3600-6501 - ICC FOUNDATION	88,900.00	32,022.06	36.02%
3600-8200 - ICC FOUNDATION SCHLRSHIPS	130,000.00	49,675.00	38.21%
<b>Total Foundation Services</b>	<b>218,900.00</b>	<b>81,697.06</b>	<b>37.32%</b>
<b>Total Foundation</b>	<b>\$ 218,900.00</b>	<b>\$ 81,697.06</b>	<b>37.32%</b>
<b>Grant Programs</b>			
<b>Federal Grants</b>			
2500-8310 - VETERANS CENTER GRANT	35,056.31	46,967.81	133.98%
2501-8311 - UPWARD BOUND	452,020.83	122,324.10	27.06%
2502-8312 - RURAL OPPORTUNITY GRANT	344,188.00	88,602.00	25.74%
2503-8313 - TITLE III GRANT	425,000.00	35,517.24	8.36%
2504-8314 - STUDENT SUPPORT SERVICES	306,526.39	68,486.80	22.34%
2505-8315 - CARL PERKINS GRANT	5,951.68	5,951.68	0.00%
<b>Total Federal Grants</b>	<b>1,568,743.21</b>	<b>367,849.63</b>	<b>23.45%</b>
<b>Total Grant Programs</b>	<b>\$ 1,568,743.21</b>	<b>\$ 367,849.63</b>	<b>23.45%</b>

**INDEPENDENCE COMMUNITY COLLEGE  
2023-2024  
Unaudited  
Board Expense Report  
For Month End: 10/31/2023**

<b>Total College Operations - 9.30.23</b>	<b>\$</b>	<b>16,881,075.98</b>	<b>\$</b>	<b>5,719,876.01</b>	<b>33.88%</b>
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**Independence Community College Account Summary**  
**For Month End: October 31, 2023**

<u>Account Number</u>	<u>Account Type</u>	<u>Beginning Balance (10/01/2023)</u>	<u>Ending Balance (10/31/2023)</u>	<u>Interest Rate</u>	<u>Monthly Int. Paid</u>	<u>Status</u>
xxx213	Checking	\$ 1,001.00	\$ 1,001.00	N/A	N/A	Open
xxx387	Checking	\$ 984,426.18	\$ 670,604.72	N/A	N/A	Open
xxx264	Checking	\$ 19,672.78	\$ 34,061.18	N/A	N/A	Open
xxx620	Checking	\$ 1,000.00	\$ 1,000.00	N/A	N/A	Open
xxx976	Checking	\$ 1.00	\$ 1.00	N/A	N/A	Open
xxx720	Checking	\$ 1.00	\$ 1.00	N/A	N/A	Open
xxx826	Money Market	\$ 500,670.25	\$ 1,094.71	0.30%	\$ 94.71	Open
xxx396	Board Reserve	\$ 250,800.16	\$ 250,864.06	0.30%	\$ 63.90	Open

<b>Total Balance</b>		<b>\$ 1,757,572.37</b>	<b>\$ 958,627.67</b>	
<b>Variance</b>				<b>\$ (798,944.70)</b>

**Securities Pledged**

**Amount**

**Market Value**

<u>Total Deposits</u>	<u>Total Withdrawals</u>
<b>\$716,875.73</b>	<b>\$1,515,820.43</b>

**Letters of Credit**

**Expiration Date**

**Amount**

FHLB #81042	12/29/2023	\$ 2,100,000.00
		<b>\$2,100,000.00</b>

<b>Total Pledged</b>	<b>\$2,100,000.00</b>
<b>FDIC Insurance</b>	<b>\$ 250,000.00</b>
<b>Total Coverage</b>	<b>\$ 2,350,000.00</b>
<b>Overage/Shortage</b>	<b>\$ 1,391,372.33</b>

# Personnel Report – November 2023

## New Hires

Effective Date	Name	Job Title	Schedule	Rate of Pay
10/23/2023	Lenore Thomas	Rural Education Tutor	S-2	\$42,000
01/04/2024	Haileigh Jenkins	Rural Outreach Recruiter	S-2	\$45,600

## Transfers

Effective Date	Name	Previous Job Title	New Job Title	Schedule	New Rate of Pay
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## Separations

Effective Date	Name	Job Title	Schedule	Rate of Pay	Date of Hire
10/20/2023	Mike Tackett	Fab Lab Manager	S-2	\$49,250	08/01/2023
10/27/2023	Courtlynn Rose	Student Support Services Advisor	S-1	\$39,398	10/27/2023

## Current Staffing

	FULL-TIME SALARY	FULL-TIME HOURLY	PART-TIME	VOLUNTEERS	CONTRACT	OPEN POSITIONS	TOTAL EMPLOYEES
PRESIDENT'S OFFICE	3	0	0	0	0	0	3
FOUNDATION	1	0	0	0	0	0	1
MARKETING/RECRUITING	4	0	0	0	0	0	4
HUMAN RESOURCES	2	0	0	0	0	0	2
STUDENT AFFAIRS	6	0	1	3	0	0	10
FINANCE/ADMINISTRATION	11	10	0	0	3	1	25
ATHLETICS	19	0	1	7	0	0	27
ACADEMIC AFFAIRS	21	3	3	0	2	2	31
FACULTY	28	0	0	0	0	0	28
<b>TOTALS</b>	<b>95</b>	<b>13</b>	<b>5</b>	<b>10</b>	<b>5</b>	<b>3</b>	<b>131</b>

Grant-Funded Positions 19

## Open Positions

Maintenance Helper  
 Student Support Services Director  
 Part-Time Professional Tutor for Student Support Services

## Grants Summary November 1, 2023

Ref. No.	Grant Name	Description	Potential Funding	Comments
<b>Activity Since Last Report</b>				
1	U.S. Dept. of the Interior Institute of Museum and Library Services. "America's Treasures" Historic Preservation Fund	For Rights Clearance Specialist consultant for Inge Collection materials	\$49,785.00	Acceptance 10.5.23. Submitted 12.14.22. FY 2023-24: approx. \$25,000. FY 2024-25: Approx. \$24,785. Total: \$49,785.
2	National Science Foundation-- Enabling Partnerships to Increase Innovation (EPIIC)	Phase II grant to partner with industries and other colleges for student training opportunities	\$400,000.00	Acceptance 10.5.23. Submitted Phase II 5.22.23. Approx. FY 23-24: \$80,000; 24-25: approx. \$133,000; 25-26: approx. \$133,000. 26-27: approx. \$54,000. Total \$400,000.
<b>Submitted Grants Under Current Review</b>				
1	National Endowment for the Humanities Collections and References Resources	For Inge Collections Project Archivist. No match required.	\$347,368.00	Submitted 7.17.23. Anticipated notification April 2024.
2	National Endowment for the Humanities Initiatives at Community Colleges	For campus speakers and facilitators to address storytelling and humanities themes. No match.	\$150,000.00	Submitted 5.9.23. Anticipated November notification.
3	U.S. Dept. of Education Rural Postsecondary & Economic Development Program	Extension of current program to Improve student outcomes for students at rural serving colleges-- four year grant. No match.	\$2,196,576.00	Submitted 6.13.23. Anticipated Fall notification.

4	National Endowment for the Arts, Arts Projects	For playwright artist residencies 2024-25	\$20,000.00	Submitted 2.21.23. Anticipated November notification.
<b>Total Submitted Now Under Review</b>			<b>\$2,713,944.00</b>	

### Summary, Grants Awarded for Funding FY 2023-24

	Grant Name	Description	Funding AY 2023-24	Comments
1	U.S. Department of Education, Centers for Excellence for Veteran Student Success	Grant for three years to establish and run a Veterans Success Center starting AY 21-22. No match required.	\$164,852.00	Acceptance 12.30.20. Expenditure FY 21-22: \$109,460; 22-23: \$163,260; 23-24: \$164,852. Total all 3 years: \$437,852.
2	U.S. Department of Education: Rural Postsecondary Education Program	Improve student outcomes for students at rural serving colleges--extensive outreach and academic and career counseling	\$334,381.00	Notified 12.27.21 of acceptance. Calendar year 2022: \$354,180; 2023: \$334,381; 2024: \$343,547. Total all 3 years: \$1,032,565.
3	Kansas Dept. of Commerce DRAW--Delivering Residents and Workforce	For building an on-campus welding training facility.	\$370,000.00	Notified 6.21.23 of acceptance. Submitted 4.28.23. Approx. \$370,000 FY 23-24 and \$370,000 FY 24-25. Total all 2 years: \$740,000.
4	Title III eligibility--2023-24	Renew status as Title III institution, which allows college exemption from having to match certain federal student aid	\$30,000.00	Approved 3.7.23. Submitted 2.22.23. For AY 2023-24. Approx. \$30,000, precise figure pending financial aid to be distributed.

5	U.S. Dept. of Education, Title III Strengthening Institutions grant	Supports for student success, technological platforms. No match.	\$425,000.00	Notified 9.21.22 of acceptance. AY22-23: \$424,325. AYs 23, 24, 25 and 26: \$425,000 each year. Total all 5 years: \$2,124,325
6	Kansas Creative Arts Industries Commission--Technology grant	For updated Inge Theatre communications system. 1:1 match	\$6,103.00	Notified 6.6.23 of acceptance. Submitted 3.10.23.
7	Blue Cross Blue Shield Foundation	Manikins and other equipment for Emergency Medical Services training. No match.	\$4,014.00	Notified 9.8.23 of acceptance. Submitted 8.8.23. Applied via ICC Foundation.
8	National Science Foundation--Advanced Technical Education (ATE)	For mathematics department, local industry, and fab lab learning collaboration. No match.	\$60,000.00	Notified 9.20.23 of acceptance. Submitted 10.5.22. Approx. FY 23-24: \$60,000; FY 24-25: \$80,000; FY 25-26: \$93,905. Total all 3 years \$233,905.
9	U.S. Dept. of the Interior Institute of Museum and Library Services. "America's Treasures" Historic Preservation Fund	For Archivist rights clearance consultant for Inge Collection	\$25,000.00	Acceptance 10.5.23. Submitted 12.14.22. FY 2023-24: approx. \$25,000. FY 2024-25: Approx. \$24,785. Total: \$49,785.
10	National Science Foundation--Enabling Partnerships to Increase Innovation (EPIIC)	Phase II grant to partner with industries and other colleges for student training opportunities. No match.	\$80,000.00	Acceptance 10.5.23. Submitted Phase II 5.22.23. Approx. FY 23-24: \$80,000; 24-25: approx. \$133,000; 25-26: approx. \$133,000. 26-27: approx. \$54,000. Total \$400,000.
11	National Endowment for the Arts, Arts Projects	For playwright artist residencies 2023-24	\$5,000.00	Notified 5.24.23 of acceptance. For AY 23-24: \$5,000. AY 2024-25: \$5,000. Total 2 years: \$10,000.
<b>Total Awarded for spending FY 23-24</b>			<b>\$1,504,350.00</b>	

## 2024-2025 ACADEMIC CALENDAR

### Summer 2024

<b>June 3</b>	<b>Semester Begins for First and Full Session classes</b>
June 4	Last day to Add/Drop First Session and full session classes.
June 10	Attendance Reporting Due First Session classes (Certification)
June 13	Attendance Reporting Due Full Session classes (Certification)
June 19	Progress Grades Due in Self-Service for First and Full Session classes
June 24	Last day to Withdraw from First Session classes
June 27	First Session Finals
July 1	Final Grades due for First Session by NOON
July 4	NO CLASSES/CAMPUS CLOSED
<b>July 8</b>	<b>Second Session classes begin</b>
July 9	Last day to add/drop Second Session classes
July 18	Attendance Reporting Due Second Session classes (Certification)
July 24	Progress Grades Due for Full and Second Session classes
July 25	Last day to Withdraw from Full and Second Session classes
August 1	Finals for Full and Second Session Classes
August 2	Final Grades Due by NOON – FULL AND SECOND SESSION

### Fall Semester 2024

August 9	In-Service Activities
August 12	In-Service Activities
August 13	Classroom Prep Day
<b>August 14</b>	<b>Semester Begins for First and Full Session classes</b>
August 16	Last day to Add/Drop First Session classes
August 21	Last day to Drop Full Session classes
August 27	Attendance Reporting Due First Session classes (Certification)
September 2	Labor Day—NO CLASSES/CAMPUS CLOSED
September 5	Attendance Reporting Due Full Session classes (Certification)
September 13	Progress Grades Due in Self-Service for First and Full Session classes
September 20	Last day to Withdraw from First Session classes
October 9	First Session Finals (Monday/Wednesday Classes)
October 10	First Session Finals (Tuesday/Thursday Classes)
October 11	Final Grades due for First Session by NOON
<b>October 14</b>	<b>Second Session classes begin</b>
October 16	Last day to Add/Drop Second Session classes
October 18	Progress Grades due for Full Session classes
October 23	Attendance Reporting Due Second Session classes (Certification)
October 24	NO CLASSES/CAMPUS CLOSED/Fall Break
October 25	NO CLASSES/CAMPUS CLOSED/Fall Break
November 1	Spring Schedule opens for enrollment
November 4	Progress Grades due for Full and Second Session classes
November 22	Last day to Withdraw from Full and Second Session classes
November 25-29	NO CLASSES/CAMPUS CLOSED/Thanksgiving Break
December 9-12	Finals for Full and Second Session Classes
December 10	Fall Graduation Ceremony
December 13	Final Grades Due by NOON – FULL AND SECOND SESSION
December 13	Assessment due by 5:00 p.m.

## 2024-2025 ACADEMIC CALENDAR

December 16 -----Fall Intercession Begins  
December 17----- Last day to Add/Drop Intercession classes  
December 18----- Attendance Reporting Due Intercession classes (Certification)  
December 19-January 5----- CAMPUS CLOSED/Winter Break  
January 6 -----Campus Reopens  
January 6----- Last day to Withdraw from Intercession classes  
January 10 ----- Fall Intercession Session ends  
January 13 ----- Final Grades Due by NOON – INTERCESSION

## Spring Semester 2025

January 13 ----- In-Service Activities  
January 14 ----- In- Service Activities  
January 15 ----- Semester Begins for First and Full Session classes  
January 16 ----- Last day to Add/Drop First Session classes  
January 20-----CAMPUS CLOSED IN OBSERVANCE OF MARTIN LUTHER KING,  
JR DAY  
January 22-----Attendance Reporting Due First Session classes (Certification)  
January 24 ----- Last day to Add/Drop Full Session classes  
February 12 -----Attendance Reporting Due Full Session classes (Certification)  
February 14----- Progress Grades due for Full and First Session classes  
February 21 -----Last day to Withdraw from First Session classes  
March 7----- Progress Grades due for Full Session classes  
March 12-13 -----First Session Finals  
March 14 -----Final grades for First Session classes due by NOON  
March 17-21 -----SPRING BREAK NO CLASSES/CAMPUS CLOSED  
March 24-----Classes begin for Second Session  
March 25----- Last day to Add/Drop Second Session classes  
April 1 ----- Summer and Fall Schedule opens for enrollment  
April 3 ----- Attendance Reporting Due Second Session classes (Certification)  
April 11 ----- Progress Grades due for Full and Second Session classes  
April 25-----Last day to Withdraw from Full and Second Session classes  
May 12-15 -----Finals for Full and Second Session Classes  
May 16----- Final Grades Due by NOON – FULL AND SECOND SESSION  
May 16 -----Assessment Due by 5:00 p.m.  
May 17 -----Spring Graduation Ceremony



## Memo

To: Independence Community College Board of Trustees

From: Vincent Bowhay, EdD  
President

Date: November 13, 2023

Re: Second Reading of Board Policy TRU-928

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Board Policy provides for two readings of proposed policies and/or revisions prior to inclusion in the Board Policy Manual. The second reading of proposed Board policy TRU-928 is proposed as follows:

<b>CODE:</b>	<b>TRU-928</b>
<b>SUBJECT:</b>	<b>Gramm-Leach-Bliley Act</b>
<b>ADOPTED:</b>	<b>XXX</b>

### **Background**

Independence Community College is required by the Gramm-Leach-Bliley Act ("GLBA") and its implementing regulations at 16 CFR Part 314, to implement and maintain a comprehensive written Information Security Program ("ISP") and to appoint a coordinator for the program. The objectives of the ISP are to (1) ensure the security and confidentiality of covered information; (2) protect against anticipated threats or hazards to the security and integrity of such information; and (3) protect against unauthorized access or use of such information that could result in substantial harm or inconvenience to customers.

### **Related Policies**

This ISP is in addition to existing Independence Community College policies and procedures that address various aspects of information privacy and security, including but not limited to, the Student Privacy Rights Policy (Family Educational Rights and Privacy Act Policy), the Information Security Policy, and the Computing Policy.

### **ISP Coordinator**

Independence Community College has designated the Chief Technology Officer as its ISP Coordinator. The ISP Coordinator may designate other individuals to oversee and/or coordinate elements of the ISP.

## Covered Information

"Covered information" means nonpublic personal information about a student or other third party who has a continuing relationship with Independence Community College, where such information is obtained in connection with the provision of a financial service or product by Independence Community College, and that is maintained by Independence Community College or on Independence Community College's behalf. Nonpublic personal information includes students' names, addresses and social security numbers as well as students' and parents' financial information. Covered information does not include records obtained in connection with single or isolated financial transactions such as ATM transactions or credit card purchases.

## Elements of the ISP

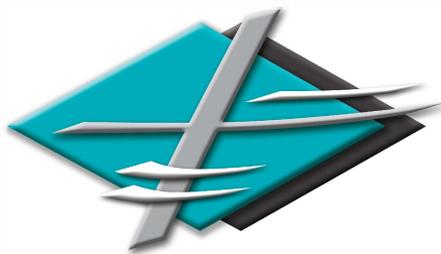
- 1. Risk Identification and Assessment.** Independence Community College's ISP identifies and assesses external and internal risks to the security, confidentiality, and integrity of covered information that could result in the unauthorized disclosure, misuse, alteration, destruction, or other compromise of such information. The ISP Coordinator will provide guidance to appropriate personnel in the Student Services, academic units, and other college units in evaluating their current practices and procedures and in assessing reasonably anticipated risks to covered information in their respective areas. The ISP Coordinator will work with appropriate personnel to establish procedures for identifying and assessing risks in the following areas:
  - **Employee Training and Management.** The ISP Coordinator will coordinate with the appropriate personnel to evaluate the effectiveness of current employee training and management procedures relating to the access and use of covered information.
  - **Information Systems.** The ISP Coordinator will coordinate with the appropriate personnel to assess the risks to covered information associated with the college's information systems, including network and software design as well as information processing, storage, transmission, and disposal.
  - **Detecting, Preventing and Responding to Attacks and System Failures.** The ISP Coordinator will coordinate with the appropriate personnel to evaluate procedures for and methods of detecting, preventing, and responding to attacks, intrusions or other system failures.
- 2. Designing and Implementing Safeguards.** The ISP Coordinator will coordinate with appropriate personnel to design and implement safeguards, as needed, to control the risks identified in assessments and will develop a plan to regularly test or otherwise monitor the effectiveness of such safeguards. Such testing and monitoring may be accomplished through existing network monitoring and problem escalation procedures.
- 3. Overseeing Service Providers.** The ISP Coordinator, in conjunction with the college's General Counsel and with Independence Community College's vendor relations manager, will assist in instituting methods for selecting and retaining service providers that can maintain appropriate safeguards for covered information. The ISP Coordinator will work with the General Counsel to develop and incorporate standard, contractual provisions for service providers that will require providers to implement and maintain appropriate safeguards. These standards will apply to all existing and future contracts entered with service providers to the extent required under GLBA.

- 4. Adjustments to Program.** The ISP Coordinator will evaluate and adjust the ISP as needed, based on the risk identification and assessment activities undertaken pursuant to the ISP, as well as any material changes to Independence Community College's operations or other circumstances that may have a material impact on the ISP.

**INDEPENDENCE COMMUNITY COLLEGE**

**FINANCIAL STATEMENTS  
WITH  
INDEPENDENT AUDITOR'S REPORT**

**JUNE 30, 2023**



**LOYD GROUP, LLC**

Certified Public Accountants

# Independence Community College

June 30, 2023

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**LOYD GROUP, LLC**

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Independence Community College  
Independence, Kansas

**Report on the Financial Statements**

***Opinions***

We have audited the financial statements of the business-type activities and the aggregate discretely presented component units of the Independence Community College (the College), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the College's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate discretely presented component units of Independence Community College as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

The College's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the College's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of

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**D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC**

*"Creating Maneuverability in Government"*

not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the College's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and other post-employment benefits and pension information on pages 4-10 and 31-35, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the College's basic financial statements. The individual fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 6, 2023 on our consideration of Independence Community College's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the College's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC  
Galva, Kansas

November 6, 2023

# INDEPENDENCE COMMUNITY COLLEGE

## Management's Discussion and Analysis

### **Introduction:**

The following discussion and analysis of the financial performance and activity of Independence Community College (The College) is to introduce an understanding of the basic financial statements of the College for the year ended June 30, 2023, with selected comparative information for the year ended June 30, 2022. This discussion focuses on the current activities, resulting changes, and currently known facts. This discussion should be read in conjunction with the College's basic financial statements and the footnotes to those financial statements. The College is solely responsible for the completeness of this information. A separate audit is issued for the Independence Community College Foundation and is available for review at the Independence Community College Business Office.

### **Overview of the Financial Statements and Financial Analysis**

The discussion and analysis of Independence Community College's (ICC) financial statements focuses on the college as a whole and provides an overview of the college's financial activities for the year ended June 30, 2023, with selected comparative information of the prior year ended June 30, 2022. The emphasis of discussion about these statements is on audit year data and based on the known facts. It is easier to understand this discussion when read along with the college's basic financial statements, the footnotes to those statements and the Schedules provided by the auditors.

ICC is required to present annual financial statements in accordance with pronouncements issued by the Governmental Accounting Standards Board (GASB) the authoritative body for establishing generally accepted accounting principles for state and local governments, including public institutions of higher education in the United States. These pronouncements permit public colleges like ICC to use the guidance for special purpose governments engaged only in business-type activities in their separately issued financial statements. As a result, the presentation format was shifted from a columnar fund group format to a consolidated, single-column, entity-wide format. This format is like the type of financial statements issued by a typical business enterprise or a not-for-profit organization.

### **Statement of Net Position**

The Statement of Net Position presents the assets, liabilities and net position of the college as of the end of the fiscal year. Net Position is an accounting concept defined as the residual of all other elements presented in a statement of financial position. It is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

From the data presented, readers of the Statement of Net Position may determine the assets available to operate the college. They also may determine how much the institution owes vendors and lending institutions. Finally, the Statement of Net Position provides a picture of the financial resources and their availability for expenditure by the institution.

Total Assets have two main categories: "Current" and "Noncurrent Assets." Current Assets provide a view of the how much is owed to the college (receivables), cash and bookstore inventory (items for sale). Noncurrent Assets is made up primarily of the college's other physical assets – buildings, land, etc.

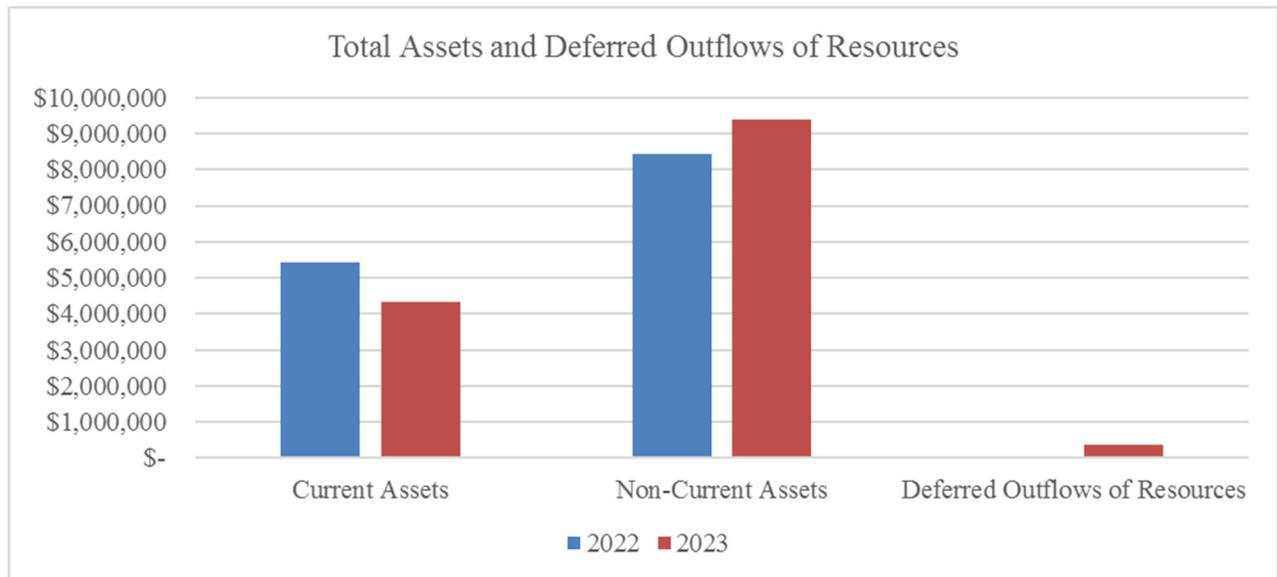
Total Liabilities have two main categories: "Current" and "Noncurrent Liabilities." Current Liabilities provide a view of how much the college owes (payables), interest, vacation, deferred revenue and deposits held in custody for others. Noncurrent Liabilities provide a view of notes and capital leases payable.

## Analysis of Total Assets, Total Liabilities and Net Position

### Comparison of Assets – Fiscal Year 2022 to 2023

	2022	% Total 2022	2023	% Total 2023
Current Assets	\$ 5,435,628	39%	\$ 4,332,048	31%
Non-Current Assets	8,448,380	61%	9,403,913	67%
Deferred Outflows of Resources	-	0%	381,684	3%
Total Assets and Deferred Outflows of Resources	\$ 13,884,008	100%	\$ 14,117,645	100%

The College’s current assets consist primarily of cash, short-term investments and accounts receivables, while noncurrent assets consist mainly of capital assets. The total breakdown of assets between current and noncurrent classification is as follows:

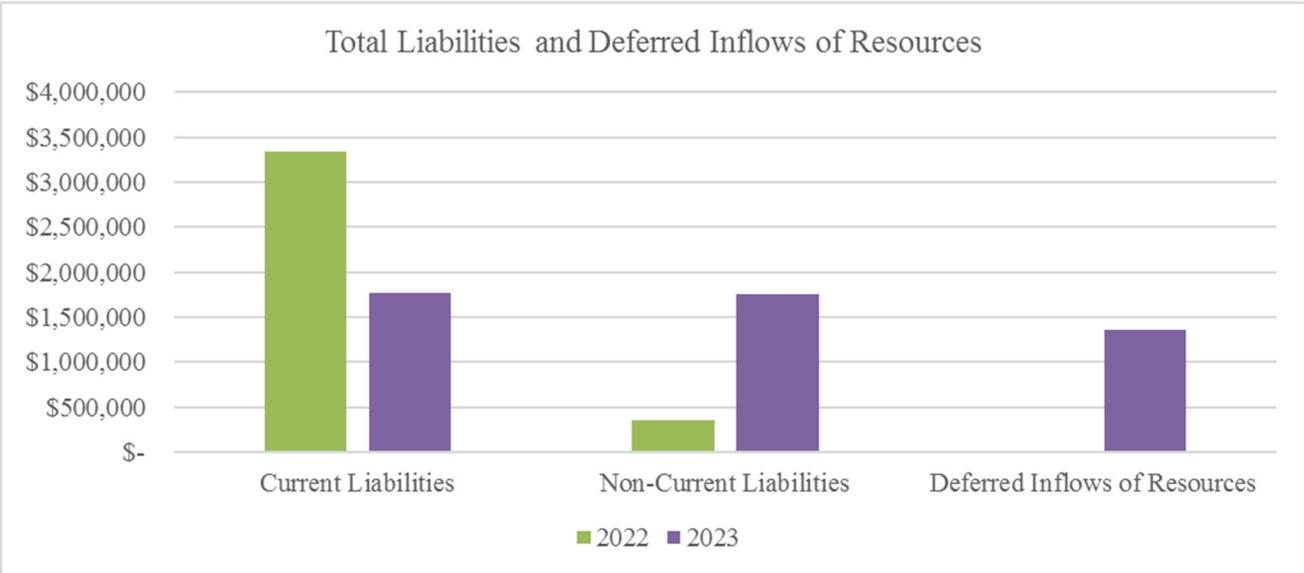


For the year ended June 30, 2023, total assets (excluding deferred outflows of resources) decreased by \$148,047 (1.08%) from the previous fiscal year. Additionally, other deferred outflows of resources came from changes in proportions of the share of contributions for KPERS as it relates to the pensions reviewed by an actuarial.

### Comparison of Liabilities – Fiscal Year 2022 to 2023

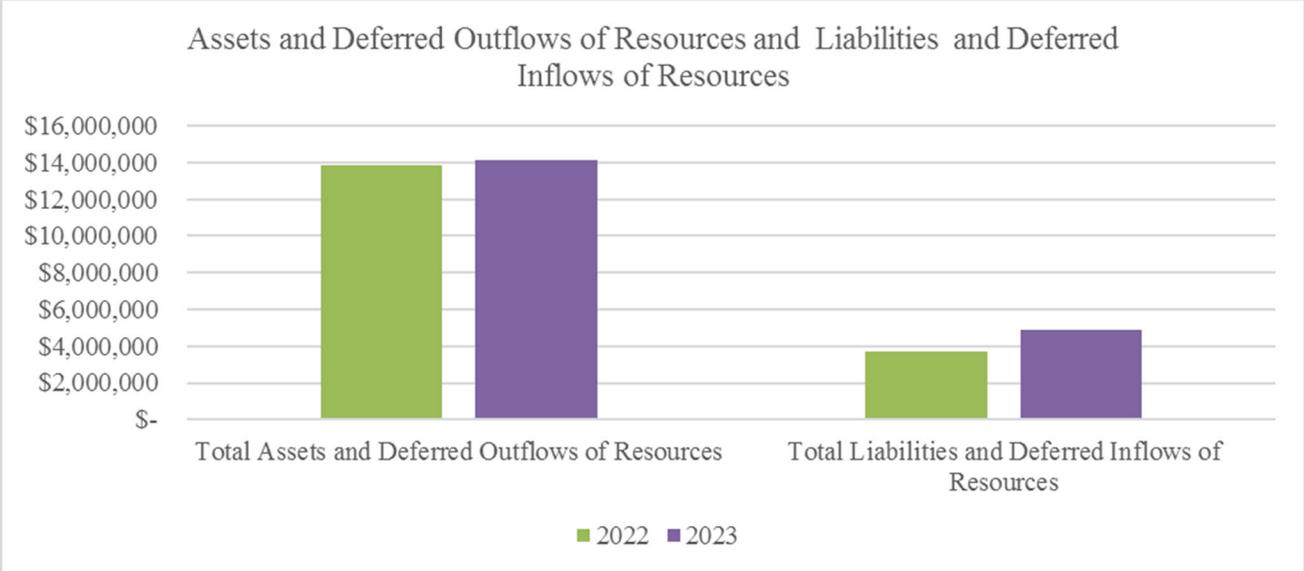
	2022	% Total 2022	2023	% Total 2023
Current Liabilities	\$ 3,334,632	90%	\$ 1,765,527	36%
Non-Current Liabilities	359,813	10%	1,755,973	36%
Deferred Inflows of Resources	-	0%	1,364,029	28%
Total Liabilities and Deferred Inflows of Resources	\$ 3,694,445	100%	\$ 4,885,529	100%

Liabilities are categorized between current and noncurrent. For example, the College’s current liabilities consist primarily of accounts payable, accrued liabilities, deferred revenue and deposits held in custody for others. The noncurrent liabilities portion is comprised of the College’s Capital Leases and Other Post-Employment Benefits.



Comparison of Assets and deferred outflows of resources to Liabilities and deferred inflows of resources

Total liabilities and deferred inflows of resources increased by \$1,191,084 from \$3,694,445 in 2022 to \$4,885,529 in 2023, while total assets and deferred outflows of resources increased \$233,637 from \$13,884,008 in 2022 to \$14,117,645 in 2023. As a result, the asset to liability ratio decreased from 3.76 ( $\$13,884,008 / \$3,694,445$ ) in 2022 to 2.89 ( $\$14,117,645 / \$4,885,529$ ) in 2023. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$9,232,116.

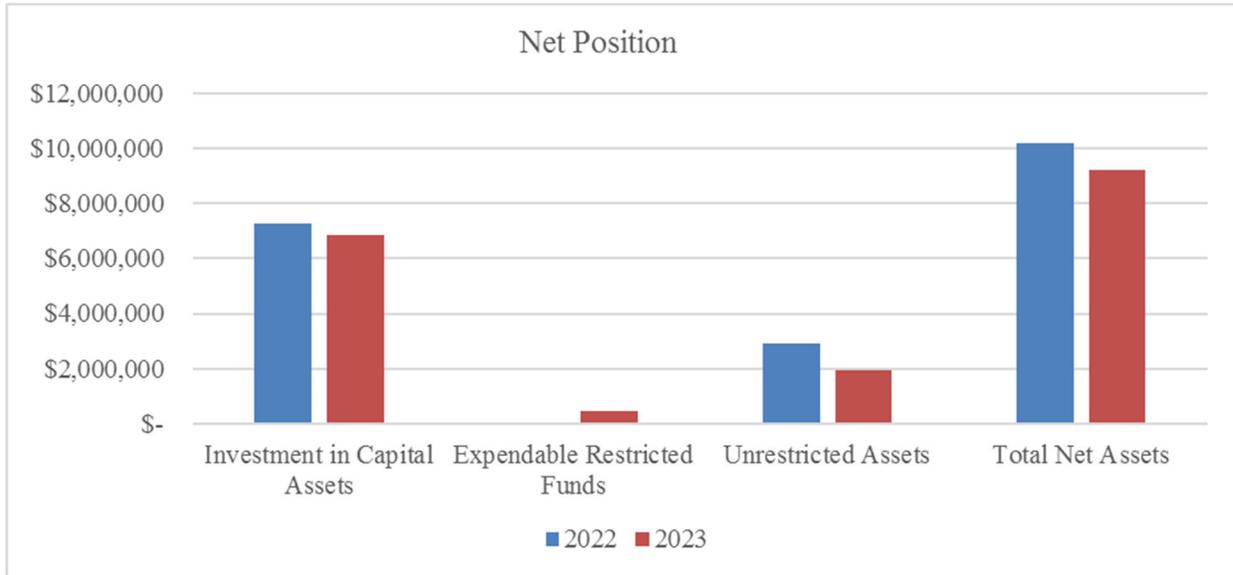


**Net Position**

Comparison of Net Position – Fiscal Year 2022 to 2023

Net position is presented in three major categories. The first is investment in capital assets, net of related debt, which represents the College’s equity in its property, plant, and equipment. The second is restricted and the third is unrestricted. Net position decreased during the current fiscal year from \$10,189,563 to \$9,232,116 for a total decrease of \$957,447.

Net position for 2023 compared to 2022:



### Statement of Revenues, Expenses and Changes in Net Position

The Statement of Revenues, Expenses and Changes in Net Position reflects the results of operations and other changes for the fiscal year. The purpose of the statement is to present the revenues received by the institution, both operating and nonoperating, and the expenses paid by the institution, operating and nonoperating, and any other revenues, expenses, gains or losses received or spent by the institution. Changes in total net assets, as presented on the Statement of Net Assets, are based on the activity presented in the Statement of Revenues, Expenses and Changes in Net Position.

Operating revenues are received for providing goods and services to the various customers and constituencies of the institution. Operating expenses are those expenses paid to acquire or produce the goods and services provided in return for the operating revenues, and to carry out the mission of the institution. Nonoperating revenues are revenues received for which goods and services are not provided. For example, state appropriations are nonoperating because they are provided by the Legislature to the institution without the Legislature directly receiving commensurate goods or services for those revenues.

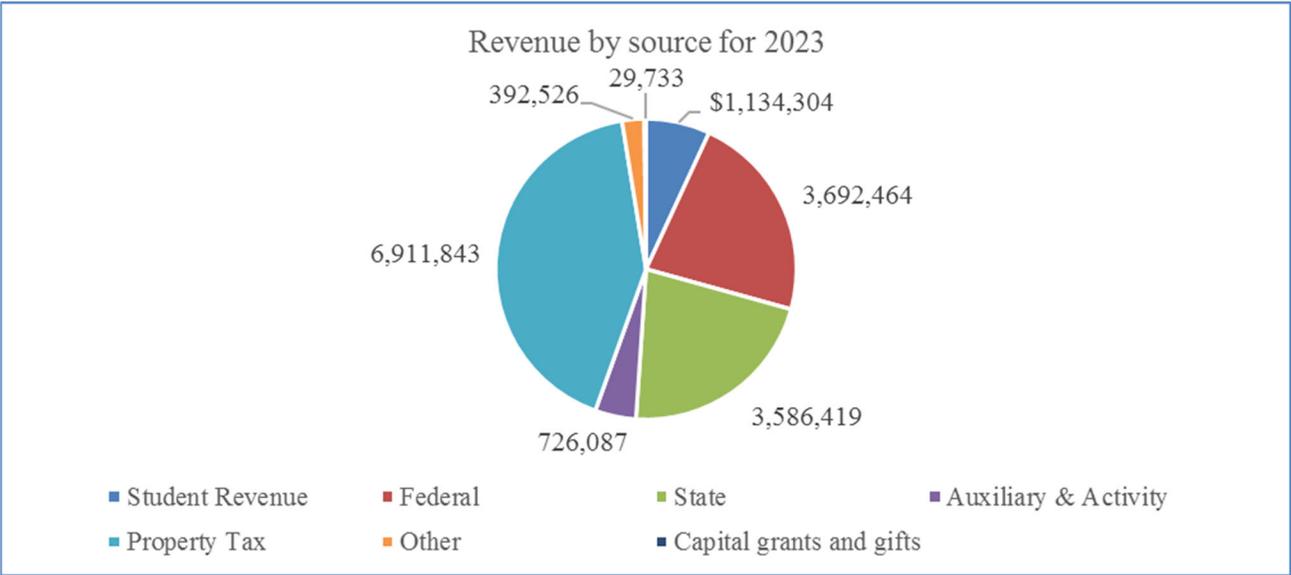
### Analysis of Revenues and Expenses

#### Results of Operations Fiscal Year 2023

#### Components and sources of revenue:

Independence Community College receives revenue from five major sources. They are: The State of Kansas; Federal Government (including Pell Grants); students, in the form of tuition and fees; local taxpayers, by way of property taxes; and through business style auxiliary enterprises. These sources are relatively stable each year as a percentage of the total.

	2022	% Total 2022	2023	% Total 2023
Student Revenue	\$ 1,642,358	9.32%	\$ 1,134,304	6.89%
Federal	5,117,527	29.03%	3,692,464	22.41%
State	2,888,841	16.39%	3,586,419	21.77%
Auxiliary & Activity	688,392	3.91%	726,087	4.41%
Property Tax	6,520,050	36.99%	6,911,843	41.96%
Other	769,402	4.37%	392,526	2.38%
Capital grants and gifts	-	0.00%	29,733	0.18%
<b>Total Revenue</b>	<b>\$ 17,626,570</b>	<b>100.00%</b>	<b>\$ 16,473,376</b>	<b>100.00%</b>

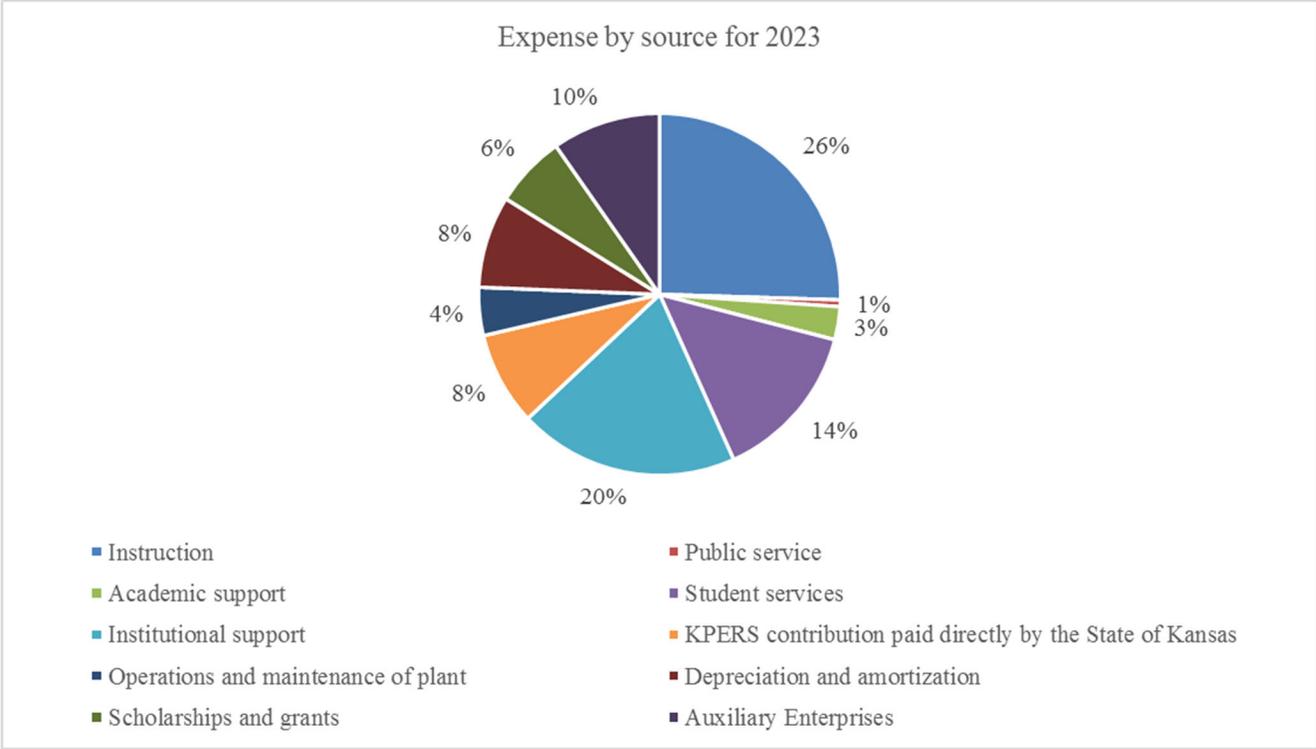


During fiscal year 2023, federal revenues decreased primarily due to the decrease in federal emergency grants through the Higher Education Emergency Relief Funds.

Expenses

Detail of the 2022 and 2023 Education and General expenses:

	2022	% Total 2022	2023	% Total 2023
Instruction	\$ 4,225,050	21.90%	\$ 4,440,448	25.47%
Public service	499,965	2.59%	104,021	0.60%
Academic support	325,877	1.69%	513,758	2.95%
Student services	2,746,980	14.24%	2,483,465	14.25%
Institutional support	5,509,653	28.56%	3,431,996	19.69%
KPERS contribution paid directly by the State of Kansas	-	0.00%	1,454,439	8.34%
Operations and maintenance of plant	1,054,632	5.47%	748,917	4.30%
Depreciation and amortization	1,111,907	5.76%	1,433,454	8.22%
Scholarships and grants	2,180,868	11.31%	1,120,681	6.43%
Auxiliary Enterprises	1,591,746	8.25%	1,690,874	9.70%
Debt service	41,480	0.22%	8,770	0.05%
Total	\$ 19,288,158	100.00%	\$ 17,430,823	100.00%



Institutional Support and Scholarships and Grants decreased primarily due to the decrease in federal emergency grants through the Higher Education Emergency Relief Funds.

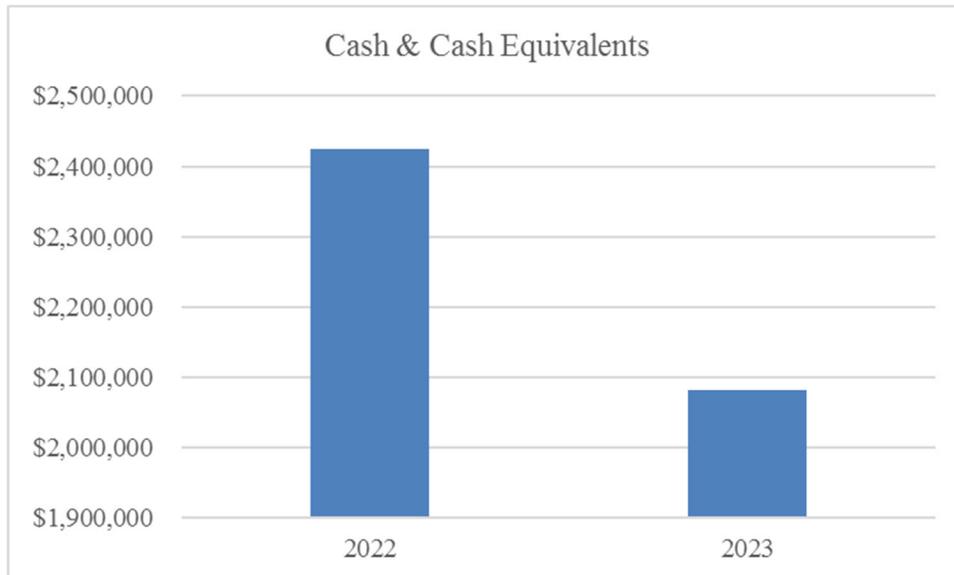
**Statement of Cash Flows**

The Statement of Cash Flows presents detailed information about the cash activity of the institution during the fiscal year for the general fund. The statement is divided into five parts:

- 1) Operating Activities-This section deals with operating cash flows and shows the net cash used by the operating activities of the institution.
- 2) Non-capital Investing Activities-This section shows the cash received and spent for nonoperating, noninvesting and noncapital financing purposes.
- 3) Capital Investing Activities-This section deals with the cash used for the acquisition and construction of capital assets and related items.
- 4) Financing Activities-This section shows the interest paid on debts and leases.
- 5) Reconciliation of income/loss to net cash used by operating activities-The final section reconciles the net cash used in relation to the operating income or loss reflected on the Statement of Revenues, Expenses and Changes in Net Assets.

The Statement of Cash Flows indicates that, when balancing cash received against cash used in operations of the college, its cash and cash equivalents decreased \$342,055.

## Comparative Cash Position at Year End



### Economic Outlook

Independence Community College looks forward to the future and its continued investment in students. The College benefits students, the regional economy, stakeholders, and taxpayers in many significant ways, including increased job and investment opportunities and higher business revenues. In the future, the College will continue its vital role in growing and training the region’s workforce, ensuring the area can compete in today’s global marketplace.

As with previous strategic plans, the College will continue to advance the mission and vision in supporting students attaining academic and life skills and looking at global learning outcomes for all degree and certificate-seeking students. The College will continue to obtain 2+2 partnerships with Kansas’ four-year public and private higher education institutions to ensure the cost of attendance is affordable. All Independence Community College courses are transferable to the state’s four-year institutions.

ICC is currently implementing a 5-year strategic plan, is in the process of establishing a new 3-year strategic plan, and has engaged with external counsel for a long-term capital campaign that will help enhance the institution and offerings to be better positioned in the market for subsequent fiscal years.

### Contacting the College’s Financial Management

This management’s discussion and analysis was designed to provide citizens, taxpayers, students, investors, and creditors with a general review of the College’s finances and demonstrate the accountability of funds the College receives. If you have questions about this management’s discussion and analysis, financial statements, or need additional financial information, please contact Jonathan Sadhoo at [jsadhoo@indycc.edu](mailto:jsadhoo@indycc.edu).

Respectfully submitted,

Jonathan Sadhoo  
Vice President of Finance and Administration  
Independence Community College  
November 6, 2023

## BASIC FINANCIAL STATEMENTS

**Independence Community College**  
**Statements of Net Position**  
**June 30, 2023**

	Independence Community College	Component Unit Ind. Foundation
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ 2,082,166	\$ 144,899
Investments	-	3,377,049
Receivables - federal and state grants and contracts	385,164	-
Receivables - students, net	784,898	-
Receivables - property tax	337,577	-
Receivables - other	366,576	548,550
Prepaid expenses	50	-
Inventories	375,617	-
Total current assets	4,332,048	4,070,498
Noncurrent Assets		
Investments	-	702,307
Receivables - students, net	609,510	-
Capital assets, net of accumulated depreciation	8,794,403	-
Total noncurrent assets	9,403,913	702,307
TOTAL ASSETS	13,735,961	4,772,805
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred outflows related to pensions	381,684	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	381,684	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 14,117,645</b>	<b>\$ 4,772,805</b>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts payable	\$ 563,943	\$ 4,909
Wages payable	40,440	-
Compensated absences payable	162,026	-
Deposits held in custody for others	691,836	-
Capital lease obligations	31,120	-
Right to use lease obligations	276,162	-
Total current liabilities	1,765,527	4,909
Noncurrent Liabilities		
Net pension liability	109,611	-
Capital lease obligations	86,346	-
Right to use lease obligations	1,560,016	-
Total noncurrent liabilities	1,755,973	-
TOTAL LIABILITIES	3,521,500	4,909
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred tuition	\$ 910,414	-
Deferred inflows related to pensions	453,615	-
TOTAL DEFERRED INFLOWS OF RESOURCES	1,364,029	-
<b>NET POSITION</b>		
Net investment in capital assets	6,840,759	-
Restricted for:		
Nonexpendable - endowments	-	702,307
Expendable:		
Restricted funds	450,945	1,932,117
Unrestricted	1,940,412	2,133,472
TOTAL NET POSITION	9,232,116	4,767,896
TOTAL LIABILITIES AND NET POSITION	<b>\$ 14,117,645</b>	<b>\$ 4,772,805</b>

**Independence Community College**

**Statements of Revenues, Expenses, and Changes in Net Position  
For the Year Ended June 30, 2023**

	<u>Independence Community College</u>	<u>Component Unit Ind. Foundation</u>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 2,488,688	\$ -
Less allowances for institutional scholarships	(474,034)	-
Less allowances for federal grants	<u>(880,350)</u>	<u>-</u>
Net student source revenue	1,134,304	-
Federal sources	1,895,479	-
State sources	143,801	-
Auxiliary enterprises (net of scholarship discount of \$892,730)	726,087	-
Private gifts and grants	-	122,000
Sales and services	50,221	-
Other operating revenues	<u>324,787</u>	<u>11,035</u>
Total operating revenues	<u>4,274,679</u>	<u>133,035</u>
<b>OPERATING EXPENSES</b>		
Educational and General		
Instruction	4,440,448	-
Public service	104,021	-
Academic support	513,758	-
Student services	2,483,465	-
Institutional support	3,431,996	279,455
KPERs contribution paid directly by the State of Kansas	1,454,439	-
Operations and maintenance of plant	748,917	-
Depreciation and amortization	1,433,454	-
Scholarships and grants	1,120,681	-
Auxiliary Enterprises		
Residential life	509,582	-
Campus store	303,998	-
Other auxiliary enterprises	<u>877,294</u>	<u>-</u>
Total operating expenses	<u>17,422,053</u>	<u>279,455</u>
Operating income (loss)	<u>(13,147,374)</u>	<u>(146,420)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	1,988,179	-
KPERs contribution paid directly by the State of Kansas	1,454,439	-
Federal Pell Grants	1,796,985	-
Local sources	6,911,843	-
Private grants and gifts	7,794	913,330
Investment income	9,724	242,150
Interest on capital asset-related debt	<u>(8,770)</u>	<u>-</u>
Net nonoperating revenues (expenses)	<u>12,160,194</u>	<u>1,155,480</u>
Income (loss) before other revenues	(987,180)	1,009,060
Capital grants and gifts	<u>29,733</u>	<u>-</u>
Net increase (decrease) in net position	<u>(957,447)</u>	<u>1,009,060</u>
<b>NET POSITION</b>		
Net position - beginning of year	<u>10,189,563</u>	<u>3,758,836</u>
Net position - end of year	<u>\$ 9,232,116</u>	<u>\$ 4,767,896</u>

**Independence Community College**

**Statement of Cash Flows  
For the Year Ended June 30, 2023**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Student tuition and fees	\$ 1,522,714
Federal and state sources	1,255,630
Sales and services of auxiliary enterprises	726,087
Other receipts	375,008
Payments to employees for salaries and benefits	(8,522,849)
Payments to suppliers	(6,497,772)
Loans issued to students	887,808
Net change in cash flows from operating activities	<u>(10,253,374)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
State appropriations	1,988,179
County and local appropriations	6,911,843
Net change in cash flows from noncapital financing activities	<u>8,907,816</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Purchases of capital assets	(1,945,963)
Proceeds from leases	1,752,171
Principal paid on capital asset-related debt	(790,433)
Interest paid on capital asset-related debt	(15,201)
Capital grants and gifts	29,733
Net change in cash flows from capital and related financing activities	<u>(969,693)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Investment income	9,724
Net change in cash flows from investing activities	<u>9,724</u>
Net change in cash and cash equivalents	(2,305,527)
Cash and cash equivalents - beginning of year	2,590,708
Cash and cash equivalents - end of year	<u>\$ 285,181</u>
<b>RECONCILIATION OF NET OPERATING REVENUES (EXPENSES) TO CHANGE IN CASH FLOWS FROM:</b>	
Operating loss	\$ (13,147,374)
Depreciation and amortization expense	1,433,454
Changes in operating assets and liabilities:	
Receivables, net	172,502
Prepaid expenses	(14)
Inventories	(20,474)
Accounts payable	(81,452)
Wages payable	(7,616)
Compensated absences payable	13,318
Deferred revenue	(1,324,965)
Deposits held in custody for others	162,852
Net pension liability	109,611
Deferred inflows and outflows related to net pension and other post employment benefits	982,345
Employee benefits paid directly by State of Kansas	1,454,439
Net change in cash flows from operating activities	<u>\$ (10,253,374)</u>

# Independence Community College

## Notes to Financial Statements

June 30, 2023

### 1. Summary of Significant Accounting Policies

Independence Community College (the College) is a public, two-year post-secondary educational institution, organized under the laws of the State of Kansas, and is governed by an elected Board of Trustees. With more than 40 majors, degree and certificate possibilities, the College prepares students to transfer to a four-year program or to enter the workforce with a two-year job-ready degree.

The accounting and reporting policies of the College relating to the accompanying financial statements conform to accounting principles generally accepted in the United States of America (GAAP) applicable to public institutions engaged only in business-type activities adopted by the Governmental Accounting Standards Board (GASB). The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

#### *(a) Reporting Entity*

The financial reporting purposes, the College is considered a special-purpose government engaged only in business type activities. It is governed by a Board of Trustees elected by the voters by Independence, Kansas. It is legally separate and fiscally independent of other state and local governments. The accompanying financial statements present the activities of the College (the primary government) and its discretely presented component unit. The component unit discussed below is included in the College's reporting entity because of the significance of its financial relationship with the College. The financial data of the College's component unit is discretely presented in a separate column to emphasize that it is a legally separate entity.

Independence Community College Foundation (Foundation) is a legally separate, tax-exempt component unit of the College. The Foundation acts primarily as a fund-raising organization to supplement the resources that are available to the College in support of its programs. Although the College does not control the timing or amount of receipts from the Foundation, the majority of resources, or income thereon, that the Foundation holds and invests, are restricted to the activities of the College by the donors. Because these restricted resources held by the Foundation can only be used by, or for the benefit of, the College, the Foundation is considered a component unit of the College and is discretely presented in the College's financial statements. For financial reporting purposes only, the Foundation's statements of financial position and activities are included in the College's financial statements as required by generally accepted accounting principles for public colleges and universities.

For financial reporting purposes, the Foundation follows the provisions of the Financial Accounting Standards Board (FASB) which establish the financial reporting standards for all nonprofit organizations. As such, certain revenue recognition criteria and presentation features are different from GASB revenue recognition criteria and presentation features. With the exception of necessary presentation adjustments, no modifications have been made to the Foundation's financial information. Complete financial statements for the Foundation can be obtained from the Foundation's business office.

#### *(b) Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The College's financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities associated with the operation of the College are included on the statement of net position. Revenues are recognized when earned, and expenses are recorded when an obligation has been incurred, regardless of the timing of related cash flows. All significant interfund transactions have been eliminated.

Nonexchange transactions, in which the College receives value without directly giving equal value in return, include property taxes; federal, state, and local grants; state appropriations, and other contributions. Property taxes are recognized in the year for which they are levied. State appropriations are recognized as revenue in the year in which the appropriation is first made available for use. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

# Independence Community College

## Notes to Financial Statements

June 30, 2023

### 1. Summary of Significant Accounting Policies (Continued)

#### (b) *Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)*

The College does not present budgetary comparison information in the basic financial statements or as required supplemental information. This is because the College reports as a business-type activity and does not have the reporting requirements related to major funds. The College does present budgetary comparison information in the supplementary information to these financial statements.

#### (c) *Assets, Liabilities, and Net Position*

##### Deposits and Investments

Kansas Statute (KSA) 12-1675 authorizes the College to invest monies in time deposits, certificates of deposits, repurchase agreements consisting of obligations insured by the U.S. government or any agency thereof, U.S. Treasury bills or notes with maturities not exceeding two years, and the Kansas Municipal Investment Pool. Investments are reported at fair value based on quoted market prices.

Cash resources of the individual funds (except for any proceeds of revenue bonds, which are separately invested) are combined to form a pool of cash and temporary investments that are managed by the College. Investments of the pooled accounts consist primarily of certificates of deposits and treasury securities. Interest income earned is allocated to various funds based upon statutory guidelines.

Cash maintained in escrow accounts specifically designated for bond repayments and reserves are classified as restricted cash.

For purposes of the statement of cash flows, the College considers all investments with original maturities of one year or less to be cash equivalents.

##### Receivables

Receivables consist of tuition and fee charges to students, amounts due from the federal, state, and local governments in connection with reimbursement of allowable expenditures made pursuant to the College's grants and contracts, and other receivables. Receivables are recorded net of estimated uncollectible amounts.

##### Inventories

Inventories consist of books and supplies held for resale and rental in the bookstore and are valued at lower of cost or fair value, using the first-in, first-out method (FIFO).

##### Capital Assets

Capital assets, which include property, plant, and equipment, are recorded at cost at the date of acquisition, or estimated fair market value at the date of donation, in the case of gifts. For equipment, the College's capitalization policy includes all items with a unit cost of \$5,000 or more, and an estimated useful life of greater than one year. Renovations to buildings and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred.

Depreciation is computed on assets having a value of more than \$5,000 using the straight-line method over the estimated useful lives of the assets. Depreciation is not allocated to the various functions of the College but is reported separately on these financial statements.

Estimated useful lives used for calculating depreciation are as follows:

Buildings and Additions - 15 to 35 years

Machinery and Equipment - 3 to 7 years

**Independence Community College**  
**Notes to Financial Statements**  
**June 30, 2023**

**1. Summary of Significant Accounting Policies (Continued)**

*(c) Assets, Liabilities, and Net Position (Continued)*

**Federal Financial Assistance Programs**

Federal programs are audited in accordance with Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

**Compensated Absences Payable**

Employee vacation and sick leave pay is accrued at year end for financial statement purposes. The liability is recorded in the statement of net position and a related expense is recorded in the statement of revenues, expenses, and changes in net position.

**Noncurrent Liabilities**

Noncurrent liabilities include (1) principal amounts of revenue bonds payable, notes payable, and capital lease obligations with contractual maturities greater than one year; and (2) estimated amounts for accrued compensated absences and other liabilities that will not be paid within the next fiscal year; or (3) other liabilities that although payable within one year, are to be paid from funds that are classified as noncurrent assets.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Kansas Public Employees Retirement System (KPERS) and additions to/deductions from KPERS's fiduciary net position have been determined on the same basis as they are reported by KPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The College has one item that qualify for reporting in this category. Deferred outflows related to other postemployment benefits and pensions as actuarially determined and explained in Note 6 and 7, respectively.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The College has two items that qualifies for reporting in this category. The first is deferred tuition. The second is the deferred inflows relating to other postemployment benefits and pensions as actuarially determined and explained in Note 6 and 7, respectively.

**Independence Community College**  
**Notes to Financial Statements**  
**June 30, 2023**

**1. Summary of Significant Accounting Policies (Continued)**

**(c) Assets, Liabilities, and Net Position (Continued)**

**Net Position**

The College's net position is classified as follows:

*Net investment in capital assets* – This represents the College's total investment in capital assets, net of accumulated depreciation and reduced by outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

*Restricted net position – nonexpendable* – Restricted nonexpendable net assets consist of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

*Restricted net position – expendable* – Restricted expendable net assets include resources in which the College is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

*Unrestricted net position* – Unrestricted net assets represent resources derived from student tuition and fees, state appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the College, and may be used at the discretion of the governing board to meet current expenses for any purpose.

**Net position flow assumption**

Sometimes the College will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the College's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

**Classification of Revenues**

The College has classified its revenues as either operating or nonoperating revenues according to the following criteria:

*Operating revenues* – Operating revenues include activities that have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances, (2) sales of services of auxiliary enterprises, net of scholarship discounts and allowances, and (3) most federal, state and local grants and contracts, and Federal appropriations.

*Nonoperating revenues* – Nonoperating revenues include activities that have the characteristics of nonexchange transactions, such as grants and gifts and contributions, and other revenue sources such as state and county (local) appropriations and investment income.

# Independence Community College

## Notes to Financial Statements

June 30, 2023

### 1. Summary of Significant Accounting Policies (Continued)

#### (c) *Assets, Liabilities, and Net Position (Continued)*

##### Scholarship Allowances

Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship allowances in the statement of revenues, expenses, and changes in net position. Scholarship allowances are the differences between the stated charge for goods and services provided by the College, and the amount that is paid by students and/or third parties making payments on the student's behalf. Certain governmental grants, such as PELL, Supplemental Educational Opportunity Grants (SEOG), and other federal, state or nongovernmental programs, are recorded as either operating or nonoperating revenues in the College's financial statements. To the extent that revenues from such programs are used to satisfy tuition and fees and other student charges, the College has recorded a scholarship allowance.

##### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during that reporting period. Actual results could differ from those estimates.

##### Property Tax Information

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until January of the current fiscal year, such procedure being in conformity with governing Kansas statutes. Current year property taxes receivable are recognized net of an allowance for delinquent taxes. A sixty-day period is used for revenue recognition.

The County Appraiser is responsible for assessment of all taxable property within Montgomery County. The County Treasurer computes the annual tax and issues the tax bills to all taxpayers. Property taxes are collected by the County Treasurer, who remits to the College its respective share of the tax collections. Property taxes become a lien against all property on November 1st. Taxpayers have the option of paying in full, or in two installments. The installment dates are December 20 and May 10.

##### Change in Accounting Principles

GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*. This Statement defines a SBITA; (2) establishes that SBITA results in a right-to-use subscription asset - an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. The Statement was not required to be applied retroactively and there were not any changes to net position as a result of applying this.

**Independence Community College**  
**Notes to Financial Statements**  
**June 30, 2023**

**2. Stewardship, Compliance, and Accountability**

**(a) Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the current funds - unrestricted and plant funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The College's legal level of budget control is at the fund level. Kansas statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

All legal annual operating budgets are prepared using the regulatory basis of accounting. Regulatory receipts are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments for future payment and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year end. Encumbered appropriations are not re-appropriated in the ensuing year's budget but are carried forward until liquidated or canceled. Accordingly, the data presented in the budgetary comparison schedules differs from the data presented in the financial statements prepared in accordance with GAAP. The reconciliations are presented on the face of the budgetary comparison schedules.

A legal operating budget is not required for current restricted funds and agency funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**(b) Cash-Basis Law (KSA 10-1113)**

Kansas municipalities are subject to the cash-basis law as stated in KSA 10-1113. Certain sub-funds of the Restricted Funds have negative unencumbered cash balances at June 30, 2023, which is allowable under KSA 12-1663. The funds will be reimbursed in the following fiscal year from federal grants, state grants and other contracts for expenditures incurred by the College. This combined receivable has been recognized for GAAP purposes on these financial statements.

**Independence Community College**  
**Notes to Financial Statements**  
**June 30, 2023**

**3. Deposits and Investments**

As of June 30, 2023, the College had cash and cash equivalents as listed below:

Deposits in financial banking institutions	\$ 2,082,166
Certificates of deposit	-
Total cash and cash equivalents	<u>\$ 2,082,166</u>

The College did not have any activity in investment-type assets.

The College's policies relating to deposits and investments are governed by various Kansas Statutes (KSA). Those statutes specify the type of deposits and investments as well as the securing of those deposits and investments.

*Interest rate risk* – Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. In accordance with KSA 12-1675, the College manages its exposure to interest rate fluctuations by limiting all time investments to maturities of less than two years.

*Credit risk* – State law limits the amount of credit risk by restricting governments to specific investment types as listed in KSA 12-1675. The College's practice is to place idle funds in certificates of deposits and United States obligations.

*Custodial credit risk* – The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. KSA 9-1402 and 9-1405 requires that governments obtain security for all deposits. The College manages its custodial credit risk by requiring the financial institutions to grant a security interest in securities held by third-party custodial banks. Monies in the Kansas Municipal Investment Pool are not required to have pledged securities. As of June 30, 2023, the College was not exposed to custodial credit risk with its deposits or investments.

*Concentration of credit risk* – This is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The College manages this risk by placing funds with financial institutions only after contacting all eligible institutions in the taxing area.

*Component unit* – Investments of the Independence College Foundation consists of mutual funds, treasury obligations, certificates of deposits, and other investments. These investments are managed by the Finance Committee of the Foundation. These types of investments are not regulated by Kansas Statutes. These investments are subject to all normal market risks.

**Independence Community College**  
**Notes to Financial Statements**  
**June 30, 2023**

**4. Capital Assets**

Following are the changes in capital assets for the year ended June 30, 2023:

	Beginning Balance	Increases	(Decrease) Adjustments	Ending Balance
<b>Non-depreciable capital assets</b>				
Land	\$ 54,729	\$ -	\$ -	\$ 54,729
Total non-depreciable capital assets	<u>54,729</u>	<u>-</u>	<u>-</u>	<u>54,729</u>
<b>Depreciable capital assets</b>				
Buildings and improvements	12,708,128	114,098	-	12,822,226
Buildings and improvements - Lease	6,156,449	-	-	6,156,449
Equipment	1,105,825	75,927	(42,231)	1,139,521
Leased equipment	1,100,439	-	-	1,100,439
Vehicles	51,499	46,000	-	97,499
Right to use leased assets	261,971	1,752,170	-	2,014,141
Total depreciable capital assets	<u>21,384,311</u>	<u>1,988,195</u>	<u>(42,231)</u>	<u>23,330,275</u>
<b>Less accumulated depreciation</b>				
Buildings and improvements	(8,143,895)	(604,752)	-	(8,748,647)
Buildings and improvements - Lease	(3,171,674)	(164,516)	-	(3,336,190)
Equipment	(924,232)	(37,478)	-	(961,710)
Leased equipment	(817,159)	(220,088)	-	(1,037,247)
Vehicles	(30,965)	(5,906)	-	(36,871)
Right to use leased assets	(69,222)	(400,714)	-	(469,936)
Total accumulated depreciation	<u>(13,157,147)</u>	<u>(1,433,454)</u>	<u>-</u>	<u>(14,590,601)</u>
Total depreciable capital assets (net)	<u>8,227,164</u>	<u>554,741</u>	<u>(42,231)</u>	<u>8,739,674</u>
Total capital assets, net	<u>\$ 8,281,893</u>	<u>\$ 554,741</u>	<u>\$ (42,231)</u>	<u>\$ 8,794,403</u>

Depreciation and amortization expense for the year ended June 30, 2023, is \$1,433,454.

**5. Long-Term Liabilities**

The following is a summary of long-term liability transactions for the year ended June 30, 2023:

	Beginning Balance	Additions	Payments/ Reductions	Ending Balance	Current Portion
Dormitory construction	\$ 455,000	\$ -	\$ 455,000	\$ -	\$ -
IT Infrastructure & Software	145,000	-	145,000	-	-
Capital lease - Financing	198,132	-	80,666	117,466	31,120
Capital lease - Right to Use	193,774	1,752,170	109,766	1,836,178	276,162
Compensated absences	148,708	-	(13,318)	162,026	162,026
Net pension liability	-	-	109,611	109,611	-
Total long-term liabilities	<u>\$ 1,140,614</u>	<u>\$ 1,752,170</u>	<u>\$ 886,725</u>	<u>\$ 2,225,281</u>	<u>\$ 469,308</u>

The compensated absences and net pension liability are generally liquidated by the General Fund. The capital leases are generally liquidated by the General Fund and the Capital Outlay Fund.

## Independence Community College

### Notes to Financial Statements

June 30, 2023

#### 5. Long-Term Liabilities (Continued)

The College has entered into a lease agreement with FirstOak Bank for a practice field. The total cost was \$239,033. The lease calls for semi-annual payments including interest of 5.96% per annum, maturing April 5, 2027.

The College has entered into a lease agreement with FirstOak Bank for thirty-five copiers with all accessories and attachments. The total cost was \$146,975. The lease calls for annual payments including interest of 5.391% per annum, maturing August 31, 2023.

The College has entered into a lease agreement for a postage machine. The total cost was \$19,730. The lease calls for quarterly payments including interest of 2.84% per annum, maturing March 29, 2026.

The College has entered into a lease agreement for various vehicles. The lease agreements were signed on various dates during the fiscal years 2021 and 2022, for terms ranging from 16 to 36 months with monthly payments including interest ranging from 2.84% to 3.75%.

The annual debt service requirements for capital leases are as follows:

<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2024	\$ 307,282	\$ 48,004	\$ 355,286
6/30/2025	296,880	53,883	350,763
6/30/2026	333,088	43,878	376,966
6/30/2027	330,425	32,338	362,763
6/30/2028	332,378	21,848	354,226
6/30/2029 - 6/30/2033	353,591	11,262	364,853
Total	<u>\$ 1,953,644</u>	<u>\$ 211,213</u>	<u>\$ 2,164,857</u>

#### 6. Other Post Employment Benefit Plan - KPERS Death and Disabilities

The College participates in a multiple-employer defined benefit other postemployment benefit (OPEB) plan (the Plan) which is administered by the Kansas Public Employees Retirement System (KPERS). The Plan provides long-term disability benefits and a life insurance benefit for disabled members to KPERS members, as provided by K.S.A. 74-04927. The Plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. However because the trust's assets are used to pay employee benefits other than OPEB, the trust does not meet the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Accordingly, the Plan is considered to be administered on a pay-as-you-go basis.

##### Contributions

Employer contributions are established and may be amended by state statute. Members are not required to contribute. Employer contributions paid for benefits as they came due during the fiscal year ended June 30, 2023, totaled \$13,831.

##### Special Funding Situation

The employer contributions for the College, as defined in K.S.A. 74-4931 (2) and (3), are made by the State of Kansas on behalf of the College. Therefore, the College is considered to be in a special funding situation. Accordingly, the State is required to recognize the total OPEB liability, deferred outflows of resources, deferred inflows of resources and expense for the OPEB plan attributable to the College. The College records revenue and OPEB expense in an amount equal to the expense recognized by the State on behalf of the College.

# Independence Community College

## Notes to Financial Statements

June 30, 2023

### 6. Other Post Employment Benefit Plan - KPERS Death and Disabilities (Continued)

#### Benefits

Benefits are established by statute and may be amended by the KPERS Board of Trustees. The Plan provides long-term disability benefits equal to 60% (prior to January 1, 2006, 66 2/3 percent) of annual compensation, offset by other benefits. Members receiving long-term disability benefits also receive credit towards their KPERS retirement benefits and have their group life insurance coverage continued under the waiver of premium provision.

The monthly long-term disability benefit is 60% of the member's monthly compensation, with a minimum of \$100 and a maximum of \$5,000. The monthly benefit is subject to reduction by deductible sources of income, which include Social Security primary disability or retirement benefits, workers compensation benefits, other disability benefits from any other sources by reason of employment, and earnings from any form of employment. If the disability begins before age 60, benefits are payable while the disability continues until the member's 65th birthday or retirement date, whichever occurs first. If the disability begins after age 60, benefits are payable while the disability continues, for a period of five years or until the member retires, whichever occurs first. Benefit payments for disabilities caused or contributed to by substance abuse or non-biologically based mental illnesses are limited to the shorter of the term of the disability or 24 months per lifetime.

The death benefit paid to beneficiaries of disabled members is 150% of the greater of 1) the member's annual rate of compensation at the time of disability, or 2) the members previous 12 months of compensation at the time of the last date on payroll. If the member has been disabled for five or more years, the annual compensation or salary rate at the time of death will be indexed using the consumer price index, less one percentage point, to compute the death benefit. If a member is diagnosed as terminally ill with a life expectancy of 12 months or less, the member may be eligible to receive up to 100% of the death benefit rather than having the benefit paid to the beneficiary. If a member retires or disability benefits end, the member may convert the group life insurance coverage to an individual insurance policy.

#### Covered Employees

The College has the following employees covered by the Plan as of the actuarial valuation report date June 30, 2022:

Inactive employees or beneficiaries currently receiving benefit payments	-
Active employees	112
Total	<u>112</u>

#### Total OPEB Liability

At the College's reporting date of June 30, 2023, the total OPEB liability recognized by the State of Kansas that was attributable to the College was \$57,473.

#### Actuarial Assumptions

The financial information for fiscal year 2022-23 is based upon actuarial valuation performed as of December 31, 2021, rolled forward to June 30, 2022 using the participant census as of July 1, 2021.

The measurement date as selected by the College under GASB 75 Standards is June 30th. The results of the valuation were projected to the end of year measurement date using standard actuarial techniques.

Price inflation	2.75%
Salary increases, including wage increases	3.50-10.00%
Discount rate (based on the 20 year municipal bond rate with an average rating of AA/Aa or better, obtained from the index.)	3.54%

## Independence Community College

### Notes to Financial Statements

June 30, 2023

#### 6. Other Post Employment Benefit Plan - KPERS Death and Disabilities (Continued)

##### Actuarial Assumptions (Continued)

Mortality rates used for the death benefits were based on the RP-2014 Healthy Annuitant Mortality Table for Males and Females, adjusted for generational mortality improvement using MP-2021. Mortality rates used for the disability benefits were based on the RP-2014 Disabled Life Table with generational mortality improvement using MP-2021.

The actuarial assumptions used in the December 31, 2021, valuation were based on the results of an actuarial experience study conducted for three years ending December 21, 2018.

##### Revenue and OPEB Expense Recorded by the College

For the year ended June 30, 2023, the College recognized revenue and OPEB expense in an equal amount of \$13,831.

#### 7. Defined Benefit Pension Plan

##### Plan Description

The College participates in the Kansas Public Employees Retirement System (KPERS or System), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law and administered by KPERS, a body corporate and an instrumentality of the State of Kansas. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available, stand-alone comprehensive annual financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737, or at the KPERS website at [www.kpers.org](http://www.kpers.org).

KPERS provides benefits to the following statewide pension groups under one plan, as provided by KSA 74 article 49:

- Public employees, which include:
  - State/School Employees
  - Local Employees
- Police and Firemen
- Judges

Substantially all public employees in Kansas are covered by the pension plan. Participation by local political subdivisions is optional, but irrevocable once elected.

The employer contributions for non-public school district schools, as defined in K.S.A. 74-4931 (2) and (3), are funded by the State of Kansas on behalf of these employers. Therefore, these employers, vocational-technical schools and community junior colleges, are considered to be in a special funding situation as defined by GASB Statement No. 68. The State is treated as a nonemployer contributing entity in the System. Since these employers do not contribute directly to the System for active employees, there is no net pension liability or deferred inflows or outflows to report in the financial statements for active employees. The notes to the College's financial statements must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability that is associated with the non-public school district employer. In addition, each non-public school district employer must recognize the pension expense associated with their employer as well as revenue in an amount equal to the nonemployer contributing entities' total proportionate share of the collective pension expense associated with their employer.

A number of these employers make contributions directly to KPERS for KPERS retirees filling KPERS covered positions per KSA. 74-4937, "working after retirement" employees. The resulting proportional share of these agencies "working after retirement" contributions and resulting net pension liability are attributable to the employer.

## Independence Community College

### Notes to Financial Statements

June 30, 2023

#### 7. Defined Benefit Pension Plan (Continued)

##### Benefits Provided

Benefits are established by statute and may only be changed by the Legislature. Members with ten or more years of credited service, may retire as early as age 55, with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever a member's combined age and years of certified service equal 85 "points".

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, members may withdraw their contributions from their individual accounts, including interest. Members who withdraw their accumulated contributions lose all rights and privileges of membership. For all pension coverage groups, the accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by KSA 74-4922.

Members choose one of seven payment options for their monthly retirement benefits. At retirement a member may receive a lump sum payment of up to 50% of the actuarial present value of the member's lifetime benefit. The monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc postretirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas.

The 2012 Legislature made changes affecting new hires, current members and employers. A new KPERS 3 cash balance retirement plan for new hires starting January 1, 2015, was created. Normal retirement age for KPERS 3 is 65 with five years of service or 60 with 30 years of service. Early retirement is available at age 55 with ten years of service, with a reduced benefit. Monthly benefit options are an annuity benefit based on the account balance at retirement.

##### Contributions

For all pension coverage groups, the retirement benefits are disbursed from the retirement benefit payment reserve fund established by KSA 74-4922. Member contribution rates are established by State law, and are paid by the employee according to the provisions of Section 414(h) of the Internal revenue code. State law provides that the employer contribution rates for each of the three state wide pension groups to be determined based on the results of each annual actuarial valuation. The contributions and assets of all groups are deposited in the Kansas Public Employees Retirement Fund established by KSA 74-4921. All of the retirement systems are funded on an actuarial reserve basis.

For fiscal years beginning in 1995, Kansas legislation established statutory limits on increases in contribution rates for KPERS employers. Annual increases in the employer contribution rates related to subsequent benefit enhancements are not subject to these limitations. The statutory cap increase over the prior year contribution rate is 1.2% of total payroll.

The State is required to contribute 100% of the College's contractually required contributions, which are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. However, they do make contributions directly to KPERS for KPERS retirees filling KPERS covered positions per KSA 74-4937, "working after retirement" employees. The resulting proportional share of the "working after retirement" contributions and resulting new pension liability are attributable to the employer.

KSA 74-4919 and KSA 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members.

## Independence Community College

### Notes to Financial Statements

June 30, 2023

#### 7. Defined Benefit Pension Plan (Continued)

##### Contributions (Continued)

The College's contractually required contributions rate for the actuarial report dated year ended June 30, 2022, was 6.19% of the annual college payroll of which 1.269% of payroll was required from the College and 98.731% of payroll was required from the State. The College's contributions to the pension plan were \$10,748 for the year ended June 30, 2022 (actuarial report date).

Legislature in the 2015 session authorized issuance of \$1.0 billion in net bond proceeds to improve the funding of the State/School group. The bonds were issued in August 2015, and deposited in the trust fund on August 20, 2015.

##### Employer Allocations

Although KPERS administers one cost-sharing, multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each of the following groups of the plan:

- State/School
- Local
- Police and Fireman
- Judges

To facilitate the separate (sub) actuarial valuations, the System maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer and nonemployer allocations are applied to amounts presented in the schedules of pension amounts by employer and nonemployer.

##### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023 (actuarial report year ended June 30, 2022), the College reported a liability for its proportionate share of the net pension liability that reflected a reduction for the State pension support provided to the College. The amount recognized by the College as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the College were as follows:

College's proportionate share of the net pension liability	\$ 109,611
State's proportionate share of the net pension liability associated with the College	<u>839,092</u>
	<u>\$ 948,703</u>

The net pension liability was measured as of December 31, 2021, which was rolled forward to June 30, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The College's proportion of the net pension liability was based on the ratio of its contributions to the total of the employer and non-employer contributions of the group for the fiscal year ended June 30, 2022. The contributions used exclude contributions made for prior service, excess benefits, and irregular payments. At the actuarial report date of June 30, 2022, the combined College and state's proportion was 0.07%, which was a decrease of 0.02% from its proportion measured as of June 30, 2021.

**Independence Community College**  
**Notes to Financial Statements**  
**June 30, 2023**

**7. Defined Benefit Pension Plan (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

For the actuarial report as of June 30, 2022, there were changes in assumptions and benefits as described in the notes to the required supplemental information.

There were no changes between the measurement date of December 31, 2021, rolled forward to June 30, 2022, and the College's reporting date of June 30, 2023.

For the year ended June 30, 2022, the College recognized pension expense of \$1,440,608 and revenue of \$1,440,608 for support provided by the state. For the portion related to the "working after retirement" the College recognized pension expense of \$109,611, which includes the changes in the collective net pension liability, projected earnings on pension plan investments, and the amortization of deferred outflows of resources and deferred inflows of resources for the current period. At June 30, 2023 (the measurement date of June 30, 2022), the College reported deferred outflows of resources and deferred inflows of resources related to pensions for the College from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 2,430	\$ 48
Changes of assumptions	16,849	-
Net difference between projected and actual earnings on pension plan investments	9,231	-
Changes in proportion and differences between College contributions and proportionate share of contributions	<u>353,174</u>	<u>453,567</u>
Total	<u>\$ 381,684</u>	<u>\$ 453,615</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expenses by the College as follows:

<u>Year Ending:</u>	<u>Amount</u>
6/30/2023	\$ 24,909
6/30/2024	28,965
6/30/2025	(24,826)
6/30/2026	(85,219)
6/30/2027	(15,760)
Thereafter	-
	<u>\$ (71,931)</u>

**Independence Community College**  
**Notes to Financial Statements**  
**June 30, 2023**

**7. Defined Benefit Pension Plan (Continued)**

**Actuarial Assumptions**

The total pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022, using the following actuarial assumptions, applied to all periods included in the measurement:

- Inflation 2.75 percent
- Wage Inflation 3.5 percent
- Salary increases, including wage increases 3.50 to 12.00 percent, including price inflation
- Investment rate of return 7.00 percent

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2016.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. Best estimates of arithmetic real rates of return for each major asset class as of the most recent experience study, dated January 7, 2020, as provided by KPERS' investment consultant, are summarized in the following table:

<u>Asset class</u>	<u>Long-term target allocation</u>	<u>Long-term expected real rate of return</u>
U.S. Equities	23.50%	5.20%
Non-U.S. Equities	23.50%	6.40%
Private Equity	8.00%	9.50%
Private Real Estate	11.00%	4.45%
Yield Driven	8.00%	4.70%
Real Return	11.00%	3.25%
Fixed Income	11.00%	1.55%
Short-Term Investments	<u>4.00%</u>	0.25%
Total	<u>100.00%</u>	

**Discount Rate**

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate was based on member and employer contributions as outlined below.

In KPERS, the Local, Kansas Police and Firemen, and Judges groups are contributing at the full actuarial contribution rate. However, the State/School groups do not necessarily do so.

Based on legislation first passed in 1993, the employer contribution rates certified by KPERS Board may not increase by more than the statutory cap. Subsequent legislation in 2012 set the statutory cap at 0.90 percent for Fiscal Year 2014, 1.00 percent for Fiscal Year 2015, 1.10 percent for 2016 and 1.20 percent for Fiscal Years 2017 and beyond.

In recent years, the Legislature has made several changes to statutory rates that deviate from the scheduled contribution increases set under the statutorily capped rates.

In 2015, S.B. 4, reduced the previously certified State/School statutory rate from 11.27 percent to 8.65 percent for the last half of Fiscal Year 2015. That same session, S.B. 228 recertified statutory rates to 10.91 percent for Fiscal Year 2016 and 10.781 percent for Fiscal Year 2017 in anticipation of the issuance of \$1.0 billion in pension obligation bonds.

# Independence Community College

## Notes to Financial Statements

June 30, 2023

### 7. Defined Benefit Pension Plan (Continued)

#### Discount Rate (Continued)

Additional legislation in the 2017 Session (S. Sub for H.B. 2022) provided for a reduction of \$194.0 million from the previously certified contribution rate of 13.21 percent in the State/School contributions for Fiscal Year 2019. Like the Fiscal Year 2017 reduction, it is to be paid back over a 20-year period, beginning in Fiscal Year 2020. Therefore, both reductions will be accounted for as receivables by the System.

The 2018 Legislature passed H. Sub for S.B. 109 that provided additional contributions to the school group of \$56.0 million in Fiscal Year 2018 and \$82.0 million in Fiscal Year 2019.

The 2019 Legislature passed S.B. 9 that provided additional contributions to the school group of \$115.0 million in Fiscal Year 2019. H. Sub for S.B. 25 from the 2019 Legislative session authorized additional funding for the KPERS School group in Fiscal Year 2020 of \$51.0 million.

The 2021 Legislature passed House Bill 2405, which authorizes the state of Kansas to issue bonds with net proceeds of \$500 million to fund a portion of the School Group's unfunded actuarial liability, assuming certain criteria are met. As a result, the State/School contribution rate was recertified for Fiscal Years 2022 and 2023, lowering them respectively to 13.86 and 13.11 percent. The bond proceeds were received on August 26, 2021.

The 2022 Legislature passed S.B. 421, which authorized the state of Kansas to transfer \$1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first \$253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining \$871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, \$600.0 million was transferred to the System. S.B. 421 authorized two additional transfers totaling \$271.0 million in Fiscal Year 2023 (reflected in the projected cash flows of the System).

Based on employer contribution history as described above, it is a reasonable estimate that the State/School group's contribution rate may not be certified at the statutory rate. It has been assumed that contribution rates will be made within the same range as have been seen in the past few years. Using this assumption actuarial modeling indicates that employer contribution rates for the State/School group are sufficient to avoid a depletion date.

The statutory contribution rate for the combined State/School group first became equal to the actuarially required rate (ARC rate) in Fiscal Year 2021. Projections based on the same valuation, and an annual return on investments of 7.25 percent, indicate that the contribution rate will remain fairly stable until 2036.

#### Sensitivity of the College's proportionate share of the net pension liability to changes in the discount rate

The following presents the net pension liability of the Pension Plan as of June 30, 2021, (actuarial report date) calculated using the discount rate of 7.00 percent, as well as what the Pension Plan's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00 percent) or 1 percentage point higher (8.00 percent) than the current rate:

1% Decrease (6.00%)	Discount rate (7.00%)	1% Increase (8.00%)
\$154,956	\$109,611	\$71,715

**Independence Community College**  
**Notes to Financial Statements**  
**June 30, 2023**

**8. Risk Management**

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There has been no significant change in insurance coverage from the previous fiscal year. Settled claims have not exceeded commercial insurance coverage in any of the past three years.

**9. Related Party Transactions Between the College and its Component Unit**

The Independence Community College Foundation paid \$55,725 in student scholarships during the current fiscal year.

The College provides administrative support and other services to the Independence Community College Foundation. The Foundation does not reimburse the College for expenses incurred.

**10. Contingent Liabilities**

The College receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the College. However, in the opinion of management, any such disallowed claims would not have a material effect on the financial statements.

The College is a defendant in various pending litigation and administrative proceedings. Management anticipates that any potential claims, if any, against the College would be covered by insurance and would not materially affect the College's financial position.

**11. Subsequent Events**

The College evaluated events and transactions occurring subsequent to year end. During this period, there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

**Independence Community College**

**Schedule of the College's Proportionate Share of the Net OPEB Liability - KPERS Death and Disability  
For the Year Ended June 30, 2023**

	Last 10 Fiscal Years									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total OPEB Liability	\$ 43,642	For 2014 to 2022, this data is not yet available.								
Fiduciary net position	-	For 2014 to 2022, this data is not yet available.								
Net OPEB liability	<u>\$ 43,642</u>	For 2014 to 2022, this data is not yet available.								
Nonemployer contributing entities' total proportionate share of collective net OPEB liability	\$ 43,642	For 2014 to 2022, this data is not yet available.								
Employer's proportionate share of the collective net OPEB liability	-	For 2014 to 2022, this data is not yet available.								
Covered-employee payroll	\$ 5,944,655	For 2014 to 2022, this data is not yet available.								
Employer's proportionate share of collective net OPEB liability as a percentage of covered-employee payroll	0.97%	For 2014 to 2022, this data is not yet available.								
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	For 2014 to 2022, this data is not yet available.								

Note: For June 30, 2018, GASB 75 was implemented. The information for years 2014-2022 is not available under the measurement requirements of GASB 75.

**Independence Community College**

**Schedule of the College's OPEB Contributions - KPERS Death & Disability  
For the Year Ended June 30, 2023**

Kansas Public Employees Retirement System

Last 10 Fiscal Years

		<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Statutorily required OPEB contributions	\$	- For 2014 to 2022, this data is not yet available.									
OPEB contributions in relation to statutorily required contributions**		- For 2014 to 2022, this data is not yet available.									
Contribution deficiency (excess)	\$	- For 2014 to 2022, this data is not yet available.									
College's covered-employee payroll	\$	5,944,655	For 2014 to 2022, this data is not yet available.								
OPEB contributions as a percentage of covered payroll		0.00%									

\*\* Contributions in relation to statutorily required OPEB contributions are the contributions an employer actually made to the OPEB Plan, as distinct from statutorily required contributions.

**Independence Community College**

**Schedule Of The College's Proportionate Share Of The Net Pension Liability  
For the Year Ended June 30, 2023**

Kansas Public Employees Retirement System

Last 10 Fiscal Years\*

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
College's proportion of the net pension liability (asset)	0.001% For 2014 to 2022, this data is not yet available.									
College's proportionate share of the net pension liability (asset)	\$ 109,611 For 2014 to 2022, this data is not yet available.									
State's proportionate share of the net pension liability (asset)	0.081% For 2014 to 2022, this data is not yet available.									
State's proportionate share of the net pension liability (asset)	\$ 8,559,627 For 2014 to 2022, this data is not yet available.									
Total collective net pension liability (asset)	\$ 8,669,238 For 2014 to 2022, this data is not yet available.									
College's covered payroll	\$ 6,060,432 For 2014 to 2022, this data is not yet available.									
College's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	143.05% For 2014 to 2022, this data is not yet available.									
Plan fiduciary net position as a percentage of the total pension liability	69.75% For 2014 to 2022, this data is not yet available.									

\* The amounts presented for each fiscal year were determined as of the calendar year end that occurred within the fiscal year.

**Independence Community College**

**Schedule of College Contributions  
For the Year Ended June 30, 2023**

Kansas Public Employees Retirement System

Last 10 Fiscal Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ - For 2014 to 2022, this data is not yet available.									
Contributions in relation to the contractually required contribution	_____ - For 2014 to 2022, this data is not yet available.									
Contribution deficiency (excess)	\$ _____ - For 2014 to 2022, this data is not yet available.									
College's covered payroll	\$ 6,060,432 For 2014 to 2022, this data is not yet available.									
Contributions as a percentage of covered payroll	0.00% For 2014 to 2022, this data is not yet available.									

34 Note: Historically, the College has not been responsible for contributions due to being a special funding situation. The State of Kansas has paid all contributions. Due to changes in the statutes, the College is now responsible for "working after retirement" employees contributions.

## Independence Community College

### Notes to Required Supplementary Information For the Year Ended June 30, 2023

#### Other Post Employment Benefits - KPERS Death and Disabilities

##### Changes in benefit terms:

There are no changes in benefits.

##### Changes in assumptions:

- Changes of assumptions and other inputs reflect a change in the discount rate from 2.16% in June 30, 2021 actuarial report to 3.54% at June 30, 2022, actuarial report.
- Mortality rates used for the death benefits were based on the RP-2014 Healthy Annuitant Mortality Table for Males and Females, adjusted for generational mortality improvement using MP-2018. Mortality rates used for the disability benefits were based on the RP-2014 Disabled Life Table with generational mortality improvement using MP-2021.

#### Defined Benefit Pension Plan

##### Changes in benefit terms:

There are no changes in benefits.

##### Changes in assumptions:

Changes from the beginning to the end of year measurement for the valuation report dated June 30, 2022, are noted below:

- Price inflation remained unchanged at 2.75 percent
- Investment return assumption was lowered from 7.25 percent to 7.00 percent compounded annually, net of investment expense, and including price inflation
- General wage growth assumption was raised from 3.5 percent to 12.00 percent, including price inflation

## SUPPLEMENTARY INFORMATION

**Independence Community College**

**Schedule of Cash Receipts, Expenditures, and Changes in Unencumbered Cash  
Budget and Actual - Budgetary Basis  
General Fund  
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts Budgetary	Variance With Final Budget Over (Under)
	Original	Final	Basis	
<u>Cash Receipts</u>				
Student sources	\$ 2,000,000	\$ 2,000,000	\$ 1,964,352	\$ (35,648)
Federal sources	4,650,000	4,650,000	12,909	(4,637,091)
State sources	1,557,065	1,557,065	2,883,931	1,326,866
County sources	1,048,071	1,048,071	6,911,695	5,863,624
Other sources	121,000	121,000	204,764	83,764
Total Cash Receipts	\$ 9,376,136	\$ 9,376,136	11,977,651	\$ 2,601,515
<u>Expenditures and Transfers Subject to Budget</u>				
Instruction	\$ 4,120,000	\$ 4,120,000	\$ 2,134,317	\$ (1,985,683)
Academic support	2,285,500	2,285,500	513,758	(1,771,742)
Student services	3,000,000	3,000,000	2,537,897	(462,103)
Institutional support	3,600,000	3,600,000	4,848,131	1,248,131
Operation and maintenance	700,000	700,000	934,168	234,168
Scholarships	1,000,000	1,000,000	1,092,040	92,040
Debt service payment	-	-	149,324	149,324
Transfer to other funds	1,182,000	1,182,000	-	(1,182,000)
Total Expenditures and Transfers Subject to Budget	\$ 15,887,500	\$ 15,887,500	12,209,635	\$ (3,677,865)
Receipts Over (Under) Expenditures			(231,984)	
Unencumbered Cash, July 1			1,221,314	
Unencumbered Cash, June 30			\$ 989,330	
Unencumbered Cash, June 30			\$ 989,330	
Receivables			1,741,423	
Deferred			(660,328)	
Accrued net pension liability			(181,542)	
GAAP fund balance			\$ 1,888,883	

**Independence Community College**

**Schedule of Cash Receipts, Expenditures, and Changes in Unencumbered Cash  
Budget and Actual - Budgetary Basis  
Postsecondary Technical Education Fund  
Year Ended June 30, 2023**

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts Budgetary Basis	With Final Budget Over (Under)
<u>Cash Receipts</u>				
Student sources	\$ 520,000	\$ 520,000	\$ 249,466	\$ (270,534)
State sources	558,687	558,687	702,488	143,801
Other sources	110,775	110,775	10,036	(100,739)
Transfers	500,000	500,000	-	(500,000)
Total Cash Receipts	\$ 1,689,462	\$ 1,689,462	961,990	\$ (727,472)
<u>Expenditures and Transfers Subject to Budget</u>				
Instruction	\$ 800,000	\$ 800,000	\$ 712,276	\$ (87,724)
Academic support	60,000	60,000	-	(60,000)
Student services	270,000	270,000	-	(270,000)
Institutional support	280,000	280,000	196	(279,804)
Operation and maintenance	130,000	130,000	-	(130,000)
Transfers	450,000	450,000	-	(450,000)
Total Expenditures and Transfers Subject to Budget	\$ 1,990,000	\$ 1,990,000	712,472	\$ (1,277,528)
Receipts Over (Under) Expenditures			249,518	
Unencumbered Cash, July 1			717	
Unencumbered Cash, June 30			\$ 250,235	
Unencumbered Cash, June 30 Receivables			\$ 250,235	-
GAAP fund balance			\$ 250,235	

**Independence Community College**

**Schedule of Cash Receipts, Expenditures, and Changes in Unencumbered Cash  
Budget and Actual - Budgetary Basis  
Adult Education Fund  
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance With Final Budget Over (Under)
	Original	Final		
<u>Cash Receipts</u>				
State sources	<u>\$ 52,288</u>	<u>\$ 52,288</u>	\$ -	\$ (52,288)
<u>Expenditures Subject to Budget</u>				
Instruction	<u>\$ 52,288</u>	<u>\$ 52,288</u>	<u>52,288</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures			(52,288)	
Unencumbered Cash, July 1			<u>-</u>	
Unencumbered Cash, June 30			<u>\$ (52,288)</u> *	
Receivables			-	
Deferred revenue			-	
GAAP fund balance			<u>\$ (52,288)</u>	

\* Exempt from Cash-Basis Law (KSA 10-1116).

**Independence Community College**

**Schedule of Cash Receipts, Expenditures, and Changes in Unencumbered Cash  
Budget and Actual - Budgetary Basis  
Auxilliary Funds  
Year Ended June 30, 2023**

	Budgeted Amounts		Actual Amounts Budgetary	Variance With Final Budget Over (Under)
	Original	Final	Basis	
<u>Cash Receipts</u>				
Bookstore sales	\$ -	\$ -	\$ 193,909	\$ 193,909
Dormitory sales	2,910,000	2,910,000	1,330,809	(1,579,191)
<b>Total Cash Receipts</b>	<b><u>\$ 2,910,000</u></b>	<b><u>\$ 2,910,000</u></b>	<b><u>1,524,718</u></b>	<b><u>\$ (1,385,282)</u></b>
<u>Expenditures Subject to Budget</u>				
Salaries and benefits	\$ 315,000	\$ 315,000	313,721	\$ (1,279)
General operating expenses	480,000	480,000	215,834	(264,166)
Supplies	50,000	50,000	16,200	(33,800)
Cost of goods sold	625,000	625,000	1,032,722	407,722
Utilities	-	-	72,930	72,930
Equipment	29,000	29,000	8,580	(20,420)
Transfer to other funds	-	-	459,446	459,446
<b>Total Expenditures Subject to Budget</b>	<b><u>\$ 1,499,000</u></b>	<b><u>\$ 1,499,000</u></b>	<b><u>2,119,433</u></b>	<b><u>\$ 620,433</u></b>
Receipts Over (Under) Expenditures			(594,715)	
Unencumbered Cash, July 1			<u>298</u>	
			<b><u>\$ (594,417)</u></b> *	
Unencumbered Cash, June 30			\$ (594,417)	
Receivables			357,188	
Accrued payables			(132,523)	
Inventory			<u>375,617</u>	
<b>GAAP fund balance</b>			<b><u>\$ 5,865</u></b>	

\* Exempt from Cash-Basis Law (KSA 10-1116).

SINGLE AUDIT SECTION

**Independence Community College**

**Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2023**

<u>Federal Grantor/Pass-Through Grantor Program Title</u>	<u>Federal Assistance Number</u>	<u>Identifying Number</u>	<u>Disbursements/ Expenditures</u>
<u>Department of Education</u>			
Direct Programs:			
Student Financial Aid (SFA) Cluster			
Federal Work-Study Program	84.033	P033A161504	\$ 65,000
Supplemental Education Opportunity Grant	84.007	P007A161504	61,882
Federal Direct Student Loan	84.268	P268K171454	887,808
PELL Grant	84.063	P063P161454	<u>1,794,767</u>
Total Student Financial Aid (SFA) Cluster			<u>2,809,457</u>
TRIO Cluster			
TRIO Student Support Services	84.042A	P042A160110-20	273,716
TRIO Upper Bound Program	84.047A	P047A171288-20	<u>307,433</u>
Total TRIO Cluster			<u>581,149</u>
CARES Act Cluster			
Institutional Portion of CARES Act for Higher Education	84.425F	P425F202375	79,786
CARES Act funds for Students	84.425E	P425E202238	215,424
CARES Act funds for Strengthening the Institution	84.425M	P425M200633	5,909
Cononavirus Relief Funds	84.425C		<u>20,000</u>
Total Care Act Cluster			<u>321,119</u>
Rural Postsecondary & Economic Development			
Improvement of Postsecondary Education	84.116W	P116W210035	<u>332,869</u>
Title III	84.116G	P116G200050	<u>152,030</u>
Title III	84.031A	P031A220031	<u>291,350</u>
Passed Through Kansas Board of Regents:			
Carl Perkins	84.048A		<u>55,708</u>
<b>TOTAL DEPARTMENT OF EDUCATION</b>			<u><u>4,543,682</u></u>
<b>TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS</b>			<u><u>\$ 4,543,682</u></u>

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal grant activity of Independence Community College of Independence, Kansas, under programs of the federal government for the year ended June 30, 2023. The information in the Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the College it is not intended to and does not present the financial position, changes in net position, or cash flows of the College.

Note 2 - Summary of Significant Account Policies

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principals contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The College has not elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT  
AUDITING STANDARDS***

Board of Trustees  
Independence Community College  
Independence, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, financial statements of the business-type activities, and the aggregate discretely presented component units of Independence Community College as of and for the year ended June 30, 2023, and the related notes to the financial statements which collectively comprise Independence Community College's basic financial statements, and have issued our report thereon dated November 6, 2023.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Independence Community College's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Independence Community College's internal control. Accordingly, we do not express an opinion on the effectiveness of Independence Community College's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Independence Community College's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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**D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC**

*"Creating Maneuverability in Government"*

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC  
Galva, KS  
November 6, 2023



**LOYD GROUP, LLC**

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Trustees  
Independence Community College  
Independence, Kansas

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Independence Community College's (College) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the College's major federal programs for the year ended June 30, 2023. The College's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the College, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the College and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the College's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the College's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the College's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the College's compliance with the requirements of each major federal program as a whole.

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**D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC**

***"Creating Maneuverability in Government"***

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the College's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the College's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC  
Galva, KS  
November 6, 2023

**Independence Community College**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2023**

**Section 1 – Summary of Auditor’s Results**

**Financial Statements**

1. Type of auditor’s opinion issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	No
3. Noncompliance material to the financial statements noted?	No

**Federal Awards**

1. Internal control over major programs:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
2. Type of auditor’s report issued on compliance for major programs:	Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No
4. Identification of major programs:	<u>CFDA No.</u>
Student Financial Aid Programs:	
Federal Supplemental Educational Opportunity Grant Program	84.007
Federal Work-Study Program	84.033
Federal PELL Grant Program	84.063
Federal Direct Student Loan Program	84.268
5. Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
6. Auditee qualified as a low-risk auditee?	Yes

**Section 3 – Findings – Financial Statement Audit**

There were no reportable findings for the year ended June 30, 2023.

**Section 2 – Findings and Questioned Costs – Major Federal Award Programs**

Student Financial Aid Programs

Federal Supplemental Education Opportunity Grant, CFDA No. 84.007. Federal Work-Study Program CFDA No. 84.033. Federal Pell Grant Program CFDA No. 84.063. Federal Direct Student Loan Program CFDA No. 84.268

There were no reportable findings for the year ended June 30, 2023.



# Independence

## COMMUNITY COLLEGE

Independence Community College

Summary Schedule of Prior Year Audit Findings  
For the Year Ended June 30, 2023

### FINDINGS--FINANCIAL STATEMENTS AUDIT

#### 2022-001 – Improper Classification of Transactions

**Condition:** Reconciliations of most balance sheet accounts found transactions that were improperly classified and/or not recorded at all. These balance sheet account reconciliations resulted in material amounts of general ledger adjustments posted after year end and through the date of the audit report.

**Recommendation:** Additional training for staff is needed in the area of financial statement preparation and use of the general ledger software.

**Current Status:** This was resolved in current year. There were very few audit adjustments needed.

### FINDINGS AND QUESTIONED COSTS--MAJOR FEDERAL AWARD PROGRAMS AUDIT

#### 2022-002 – Reporting

Education Stabilization – CFDA 84.425E, 84.425F, 84.425M.

**Condition:** During our testing of financial reports to the grantor, it was determined a breakdown in internal controls occurred, because staff did not keep support for amounts reported to grantors from the accounting system. Staff tried to re-create the reports with the accounting system and amounts were materially different than originally reported to the grantor.

**Recommendation:** Additional training for staff is needed in the area of internal control over reporting. All reports filed should be thoroughly reviewed and approved before issuance. This review would include tying amounts reported to attached support from the accounting system.

**Current Status:** This was resolved in current year. Supporting documentation was kept throughout the year.

*Dr. Jonathan Sadler*

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10/31/2023

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**INDEPENDENCE COMMUNITY COLLEGE  
COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE**

**RELATED TO THE AUDIT FOR THE  
YEAR ENDED JUNE 30, 2023**



**LOYD GROUP, LLC**

520 S. Main Street  
P.O. Box 7  
Galva, KS 67443  
620-654-7565  
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To the Board of Trustees  
Independence Community College  
Independence, KS 67301

We have audited the financial statements of the business-type activities and the aggregate discretely presented component units of the Independence Community College for the year ended June 30, 2023. Professional standards require that we communicate to you the following matters relating to our audit.

### **Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated February 21, 2023, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Independence Community College solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

### **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

We identified the potential threats to our independence as management participation and self-review over the assistance of financial statement preparation. As such, we have implemented the following safeguards:

1. A separate cold review of the financial statement done at the partner level and,
2. A formal letter of approval and review of the financial statement by management.

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**D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC**

*"Creating Maneuverability in Government"*

### **Significant Risks Identified**

We have identified the following significant risks:

- Management override of controls over expenditures related to compliance with budgetary and cash basis laws
- Management override of controls over revenues and expenditures related to compliance with grant requirements.

### **Qualitative Aspects of the Entity's Significant Accounting Practices**

#### *Significant Accounting Policies*

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the College is included in Note 1 to the financial statements. As described in Note 1, the College changed their accounting policies related to the implementation of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

#### *Significant Accounting Estimates*

Accounting estimates are an integral part of the financial statement prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

Management's estimates of the compensated absences relating to sick and vacation leave, early retirement benefits, the liability related to other post-employment benefits, and the liability related to pension are based on the College's payroll records and the actuary report. We evaluated the key factors and assumptions used to develop these estimates to determine that they are reasonable in relation to the financial statements taken as a whole.

#### *Financial Statement Disclosures*

The financial statement disclosures are neutral, consistent, and clear.

### **Significant Unusual Transactions**

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. There were no significant unusual transactions identified as a result of our audit procedures.

### **Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

### **Uncorrected and Corrected Misstatements**

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. Management has corrected all such misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statement taken as a whole.

### **Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the College's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

### **Circumstances that Affect the Form and Content of the Auditor's Report**

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. No such circumstances arose during the course of the audit.

### **Representations Requested from Management**

We have requested certain written representations from management, which are included in the letter dated November 6, 2023.

### **Management's Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

### **Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with the College, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the College's auditors.

As discussed in Note 1 to the financial statements, the College adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* during the current year. This guidance was not applied retroactively, in accordance with the requirements by the statements. Our opinion is not modified with respect to this matter.

### **Communication of Significant Deficiencies**

In planning and performing our audit of the financial statements the business-type activities and the aggregate discretely presented component units of the Independence Community College as of and for the year ended June 30, 2023, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, we considered the College's internal control over financial reporting (internal control) as a basis for designing our audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control. Accordingly, we do not express an opinion on the effectiveness of the College's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- *Reasonably possible.* The chance of the future event or events occurring is more than remote but less than likely.
- *Probable.* The future event or events are likely to occur.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**PRIOR YEAR DEFICIENCIES**

No deficiencies noted in prior year.

**CURRENT YEAR OTHER DEFICIENCIES**

**OUTSTANDING CHECKS**

Condition: In prior year there were multiple checks in the First Oak bank account that were outstanding for more than two years. K.S.A. 10-815 and 10-816 states no vendor check shall be outstanding for more than two years.

Recommendation: We recommend the vendor checks outstanding for more than two years be turned over to the Unclaimed Property division of the Kansas State Treasurer's office.

**SUMMARY**

The matters discussed herein were considered during the examination of the financial statements as of June 30, 2023, and they do not modify the opinion expressed in our auditor's report dated November 6, 2023, on such financial statements.

We look forward to assisting the College in implementing the above suggestions. If you have any questions regarding comments included in this letter, please contact D. Scot Loyd at (620) 654-7565 or Christina Henson at (620) 694-7881.

We greatly appreciate the assistance and helpfulness provided by the College staff during the recent audit. It is a pleasure working with individuals who respond to our questions and requests in a quick and efficient manner. Our thanks to each employee involved with the audit.

This communication is intended solely for the information and use of management, the Board of Trustees, and others within the organization, and is not intended to be and should not be used by anyone other than these specified parties.

Board of Trustees  
Independence Community College  
November 6, 2023  
Page 5

**RESTRICTION ON USE**

This information is intended solely for the use of the Board of Trustees and management of the College and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Loyd Group, LLC

Loyd Group, LLC  
Galva, Kansas

November 6, 2023

**INDEPENDENCE COMMUNITY COLLEGE FOUNDATION**

**COMMUNICATION WITH THOSE  
CHARGED WITH GOVERNANCE**

**RELATED TO THE AUDIT FOR THE**

**YEAR ENDED JUNE 30, 2023**



**LOYD GROUP, LLC**

520 S. Main Street  
P.O. Box 7  
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To the Board of Directors  
Independence Community College Foundation  
Independence, KS 67301

We have audited the financial statements of the Independence Community College Foundation (Foundation) as of and for the year ended June 30, 2023 and have issued our report thereon dated November 6, 2023. Professional standards require that we advise you of the following matters relating to our audit.

### **Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated February 21, 2023, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Independence Community College Foundation solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our findings regarding significant control deficiencies over financial reporting and material noncompliance, and other matters noted during our audit below in the section Communication of Other Control Deficiencies.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

### **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

We identified the potential threats to our independence as management participation and self-review over the assistance of financial statement preparation. As such, we have implemented the following safeguards:

1. A separate cold review of the financial statement done at the partner level and,
2. A formal letter of approval and review of the financial statement by management.

---

**D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC**

*"Creating Maneuverability in Government"*

## **Significant Risks Identified**

We have identified the following significant risks:

- Management override of controls related to contribution revenue and donor restrictions.
- Recording of investment income and related note disclosures

## **Qualitative Aspects of the Entity's Significant Accounting Practices**

### *Significant Accounting Policies*

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Independence Community College Foundation is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2023. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

### *Significant Accounting Estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of the collectability of the promises to give is based on management's understanding of the donor's intent. We evaluated the key factors and assumptions used to develop the estimate and reviewed supporting documentation to determine if estimate was reasonable in relation to the financial statements taken as a whole. In addition, management's estimate of the liquidity of financial assets is based on analysis of restrictions on those assets and on when the financial assets can be used for general expenditure purposes.

Management's estimate of the fair value of level 2 investments is based upon the following:

- Bonds and fixed income mutual funds – based on yields currently available on comparable securities of issuers with similar credit ratings.

Management's estimate of the fair value of level 3 investments is based upon the following:

- The fair value of beneficial interests in trusts is estimated as the Foundation's proportionate share of the estimated fair value of the beneficial interest using quoted market prices, interest rates, yield curves and unobservable inputs including the present value calculation of expected future distributions.

We evaluated the key factors and assumptions used to develop the fair value of level 2 and level 3 investments in determining that it is reasonable in relation to the financial statements taken as a whole.

Managements estimate of the fair value of investments utilizing the net asset value practical expedient is determined through considerations of the net asset values provided by the fund manager and other market factors. Other factors include, but are not limited to, estimated of liquidation value, prices of recent transactions in the same or similar funds, current performance, future expectations of the particular investment, and changes in market outlook and the financing environment. We evaluated the key factors and assumptions used to develop the fair value of investments utilizing the net asset value practical expedient in determining that it is reasonable in relation to the financial statements taken as a whole.

#### *Financial Statement Disclosures*

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the Foundation's financial statements was:

The disclosures of the Endowment Funds in Notes 4 and 5 to the financial statements report that the current fair value of the investments is more than the historic dollar value of donor-restricted contributions

The financial statement disclosures are neutral, consistent, and clear.

#### **Significant Unusual Transactions**

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. There were no significant unusual transactions identified as a result of our audit procedures.

#### **Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

#### **Uncorrected and Corrected Misstatements**

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. Management has corrected all such misstatement.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statement taken as a whole.

#### **Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Independence Community College Foundation's financial statement or the auditor's report. No such disagreements arose during the course of the audit.

#### **Circumstances that Affect the Form and Content of the Auditor's Report**

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. No such circumstances arose during the course of the audit.

### **Representations Requested from Management**

We have requested certain written representations from management, which are included in the letter dated November 6, 2023.

### **Management's Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

### **Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with the Independence Community College Foundation, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Independence Community College Foundation's auditors.

### **Communication of Other Control Deficiencies**

In planning and performing our audit of the financial statements of the Independence Community College Foundation, as of and for the year ended June 30, 2023, in accordance with auditing standards generally accepted in the United States of America, we considered the Independence Community College Foundation's internal control over financial reporting (internal control) as a basis for designing our audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Independence Community College Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Independence Community College Foundation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- Reasonably possible. The chance of the future event or events occurring is more than remote but less than likely.
- Probable. The future event or events are likely to occur.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **CURRENT YEAR POINTS**

Condition: During our review of journal entries, it was noted that support for journal entries was not always kept.

Recommendation: We recommend all journal entries have support. We also recommend that all journal entries be reviewed by an independent, knowledgeable person as to the purpose and reasonableness. This review should be evidenced by initialing and dating the entries reviewed.

Board of Directors  
Independence Community College Foundation  
November 6, 2023  
Page 5

## **SUMMARY**

The matters discussed herein were considered during our examination of the financial statements as of June 30, 2023, and they do not modify the opinion expressed in our auditor's report dated November 6, 2023, on such financial statement.

We look forward to assisting the Independence Community College Foundation in implementing the above suggestions. If you have any questions regarding comments included in this letter, please contact Scot Loyd (620) 654-7565 or Christina Henson at (620) 694-7881.

We greatly appreciate the assistance and helpfulness provided by the Foundation during the recent audit. It is a pleasure working with individuals who respond to our questions and requests in a quick and efficient manner. If you have any questions or need us to stop by, please give us a call.

## **RESTRICTION ON USE**

This information is intended solely for the information and use of the Board of Directors and management of the Independence Community College Foundation and is not intended to be, and should not be, used by anyone other than these specified parties.

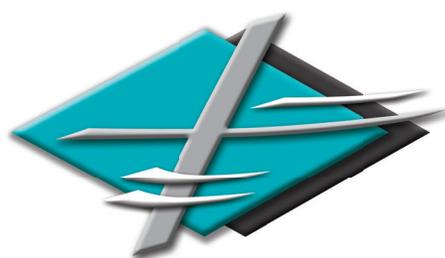
*Loyd Group, LLC*

Loyd Group, LLC  
Galva, KS  
November 6, 2023

**INDEPENDENCE COMMUNITY  
COLLEGE FOUNDATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2023**



**LOYD GROUP, LLC**

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Certified Public Accountants

**INDEPENDENCE COMMUNITY COLLEGE FOUNDATION**

**June 30, 2023**

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Independence Community College Foundation  
Independence, KS 67301

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the financial statements of Independence Community College Foundation, which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Independence Community College Foundation as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Independence Community College Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Independence Community College Foundation's ability to continue as a going concern for one year after the date that the financial statements are issued.

#### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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**D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC**

*"Creating Maneuverability in Government"*

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Independence Community College Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Independence Community College Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Loyd Group, LLC

Loyd Group, LLC  
Galva, KS  
November 6, 2023

Independence Community College Foundation

STATEMENT OF FINANCIAL POSITION

June 30, 2023

	<u>2023</u>
ASSETS	
Cash and cash equivalents	\$ 144,899
Unconditional promises to give	548,550
Investments	<u>4,079,356</u>
 TOTAL ASSETS	 <u>\$ 4,772,805</u>
LIABILITIES AND NET ASSETS	
Liabilities	
Accounts payable	<u>\$ 4,909</u>
 Net Assets	
Without donor restrictions	2,133,472
With donor restrictions	<u>2,634,424</u>
Total net assets	<u>4,767,896</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 4,772,805</u>

**Independence Community College Foundation**

**STATEMENT OF ACTIVITIES**

**For the Year Ended June 30, 2023**

	2023		
	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES, GAINS AND OTHER SUPPORT</b>			
Contributions	\$ 575,360	\$ 331,306	\$ 906,666
Grants	-	122,000	122,000
Donated services and materials	6,664	-	6,664
Concessions	6,230	2,166	8,396
Other	1,650	623	2,273
Royalty income	366	-	366
Net investment return	<u>126,745</u>	<u>115,405</u>	<u>242,150</u>
Total revenues, gains and other support	717,015	571,500	1,288,515
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	<u>434,073</u>	<u>(434,073)</u>	<u>-</u>
<b>TOTAL REVENUES, GAINS, AND OTHER SUPPORT</b>	<u>1,151,088</u>	<u>137,427</u>	<u>1,288,515</u>
<b>EXPENSES</b>			
Program Services			
Scholarships	55,725	-	55,725
ICC Project Support	<u>57,177</u>	<u>-</u>	<u>57,177</u>
Total program services	<u>112,902</u>	<u>-</u>	<u>112,902</u>
Supporting Services			
Management and general	129,420	-	129,420
Fundraising	<u>37,133</u>	<u>-</u>	<u>37,133</u>
Total supporting services	<u>166,553</u>	<u>-</u>	<u>166,553</u>
Total expenses	<u>279,455</u>	<u>-</u>	<u>279,455</u>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	871,633	137,427	1,009,060
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<u>1,261,839</u>	<u>2,496,997</u>	<u>3,758,836</u>
<b>NET ASSETS AT END OF YEAR</b>	<u>\$ 2,133,472</u>	<u>\$ 2,634,424</u>	<u>\$ 4,767,896</u>

**Independence Community College Foundation**

**STATEMENT OF FUNCTIONAL EXPENSES**

**For the Year Ended June 30, 2023**

	<u>Program Services</u>		<u>Supporting Services</u>	
	<u>Scholarships &amp; Grants</u>	<u>Activity Accounts</u>	<u>Management and General</u>	<u>Fundraising</u>
Scholarships - paid to individuals	\$ 55,725	\$ -	\$ -	\$ -
Salaries and fringe	-	-	50,664	-
Advertising	-	-	1,639	-
Dues and subscriptions	-	-	1,230	-
Donated services and materials	-	-	6,664	-
Food and entertainment	-	-	-	2,400
Insurance	-	-	798	-
Interest expense	-	-	2,342	-
Professional fees	-	-	9,800	34,733
Special projects	-	57,177	-	-
Supplies	-	-	15,049	-
Travel and meals	-	-	842	-
Utilities	-	-	897	-
Transfer to College	-	-	35,483	-
Other	-	-	4,012	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Functional Expenses	<u>\$ 55,725</u>	<u>\$ 57,177</u>	<u>\$ 129,420</u>	<u>\$ 37,133</u>

**Independence Community College Foundation**

**STATEMENT OF CASH FLOWS**

**For the Year Ended June 30, 2023**

	<u>2023</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from contributions	\$ 271,590
Cash received from grants	122,000
Cash received from interest and dividends	139,382
Cash received from concessions	8,396
Cash received from other revenue	2,273
Cash disbursed for program expenses	(112,902)
Cash disbursed for general support and fundraising expenses	<u>(203,201)</u>
 Net change in cash flows from operating activities	 <u>227,538</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Purchase of investments	(491,088)
Reinvestment of dividends and interest	(277,849)
Proceeds from sale of investments	287,391
Payments for the issuance of note receivable	(800,000)
Payments received from notes receivable	<u>800,000</u>
 Net change in cash flows from investing activities	 <u>(481,546)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Contributions restricted to endowment	86,526
Proceeds from line of credit	800,000
Principal payments on line of credit	<u>(800,000)</u>
 Net change in cash flows from financing activities	 <u>86,526</u>
 <b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	 <b>(167,482)</b>
 <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	 <b><u>312,381</u></b>
 <b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	 <b><u>\$ 144,899</u></b>

# Independence Community College Foundation

## NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2023

### 1. ORGANIZATION AND PURPOSE

Independence Community College Foundation (the Foundation) is a Kansas nonprofit organization. The Foundation exists to benefit the Independence Community College (ICC) and is considered a component unit of ICC. The Foundation provides funding and awards scholarships to students of Independence Community College and sponsors athletic and other special events. Support is primarily from contributions.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### *(a) Basis of Accounting and Presentation*

The Foundation maintains its internal accounts in accordance with the principles and practices of fund accounting. Fund accounting is the procedure by which resources for various purposes are classified for accounting purposes in accordance with activities or objectives as specified by donors; in accordance with regulations, restrictions, or limitations imposed by sources outside the institution; or in accordance with directions issued by the governing board.

These financial statements, which are presented on the accrual basis of accounting, have been prepared on the basis of generally accepted accounting principles published by the American Institute of Certified Public Accountants. The statements have been prepared to focus on the Foundation as a whole.

Net assets and revenues, expenses, gains and other support are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

**Net assets without donor restrictions** - Net assets without donor restrictions are free of donor-imposed restrictions. All revenues, gains, and losses that are not restricted by donors are included in this classification. All expenditures are reported in the without donor restrictions class of net assets, including expenditures funded by restricted contributions. Expenditures funded by restricted contributions are reported in the without donor restrictions net asset class, because the use of restricted contributions in accordance with donors' stipulations results in the release of such restrictions.

**Net assets with donor restrictions** - Net assets with donor restrictions are limited as to use by donor-imposed stipulations that may be held in perpetuity, or expire with the passage of time, or that may be satisfied by action of the Foundation. Net assets with donor restrictions are designated by donors for specific purposes.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of net assets with donor restrictions (i.e. the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

#### *(b) Cash and Cash Equivalents*

The financial statements include a statement of cash flows showing cash and cash equivalents provided and used by operating, investing and financing activities. The Foundation considers all highly liquid investments with an original maturity of three months or less when purchased to be "cash equivalents." This includes money market accounts and certificates of deposit, not including those held in brokerage accounts. Cash and cash equivalents designated for long-term purposes or received with donor-imposed restrictions limiting their use to long-term purposes are not considered cash and cash equivalents for purposes of the statement of cash flows. At times such investments may be in excess of the FDIC insurance limit.

## Independence Community College Foundation

### NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2023

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

##### ***(c) Investments and Investment Return***

Dividend and interest revenue is accrued as earned. Investments are stated at fair value and further discussion is in Note 5 - Fair Value Measurements. Investment income and realized and unrealized gains and losses are included in the statement of activities as net assets without donor restrictions or with donor restrictions based upon the existence and nature of any donor or legally imposed restrictions. Investment return that is initially restricted by donor stipulation and for which the restriction will be satisfied in the same year, is included in with donor restrictions revenue and net assets released from restrictions.

##### ***(d) Facilities and Services Contributed by ICC***

Donated office facilities from ICC are recorded as contribution revenue at their estimated fair value. Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets; or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Foundation. A corresponding expense is recorded and included in management and general expense.

##### ***(e) Functional Expense Allocation***

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and the statement of functional expenses. Program expenses are charged directly to the identified program. There are no allocations. Management and general expenses include those expenses that are not directly identifiable to an activity but provide for the overall support and direction of the Foundation's various departments.

##### ***(f) Contributions and Promises to Give***

Contributions, including unconditional promises to give, are recognized as revenues in the period received, and are reported as increases in the appropriate category of net assets. Contributions where donor restrictions are met within the same fiscal year as the contribution are included in net assets without donor restrictions. Contributions are classified as with donor restrictions based on time restrictions or donor-imposed stipulations. Conditional promises to give are not recognized until they become unconditional, that is when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at estimated fair value of the asset contributed. Contributions to be received after one year are discounted at a discount rate commensurate with the risks involved. Amortization of the discount is recognized as contribution revenue in accordance with donor-imposed restrictions, if any, on the contributions. An allowance for uncollectible promises to give is provided based upon management's judgment including such factors as prior collection history, type of contribution and nature of fundraising activity.

##### ***(g) Income Taxes***

The Foundation is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Foundation's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Foundation qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Foundation follows FASB ASC topic 740, Income Taxes related to uncertain tax positions, which prescribes a recognition threshold and measurement attributable for financial statement recognition of uncertain tax positions taken or expected to be taken in a tax return. The Foundation did not have any material uncertain tax positions as of June 30, 2023. Tax years with open statutes of limitations are 2020 and forward.

**Independence Community College Foundation**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended June 30, 2023**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

***(h) Revenue and Revenue Recognition***

The majority of the Foundation's revenue is recognized at a point in time based on the transfer of control. Revenue recognized over time primarily consists of performance obligations that are satisfied within one year or less. Unconditional contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received and are classified as either net assets with donor restrictions or net assets without donor restrictions. Conditional contributions are accounted for as a liability or are not recognized as revenue initially, until the barriers to entitlement are overcome, at which point a transaction is recognized as unconditional and classified as either a net asset with donor restrictions or a net asset without donor restrictions.

***(i) Restricted and Unrestricted Revenue***

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

***(j) Use of Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

**3. CONCENTRATION OF CREDIT RISK**

The Foundation has a concentrated credit risk for cash and cash equivalents because it maintains deposits in banks that sometimes exceed amounts insured by the Federal Deposit Insurance Corporation. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk.

Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the value of the Foundation's investments and the total net assets balance.

With respect to program-related investments, the Foundation routinely assesses the financial strength of its debtors and believes that the related credit risk exposure is limited or appropriately reserved for.

## Independence Community College Foundation

### NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2023

#### 4. INVESTMENTS

Investments include money market funds held by brokerage accounts, debt securities (primarily federal government agency bonds, United States Treasury notes and corporate bonds) and equity securities (mutual funds and corporate stock).

The fair market value of investments by restriction is as follows for June 30, 2023:

	Without Donor Restrictions	With Donor Restrictions	Totals
Money market funds	\$ 150,202	\$ 262,315	\$ 412,517
Certificates of deposit	11,730	20,486	32,216
Mutual funds	817,588	1,427,852	2,245,440
Common stock	<u>505,816</u>	<u>883,367</u>	<u>1,389,183</u>
Total Investments	<u>\$ 1,485,336</u>	<u>\$ 2,594,020</u>	<u>\$ 4,079,356</u>

#### 5. FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The standard describes three levels of inputs that may be used to measure fair value.

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 assets and liabilities measured at fair value are based on one or more of three valuation techniques:

- *Market Approach* – Prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities;
- *Cost Approach* – Amount that would be required to replace the service capacity of an asset (i.e., replacement cost);
- *Income Approach* – Techniques that convert future amounts to a single present amount based on market expectations (including present value techniques, option-pricing models, and lattice models).

**Independence Community College Foundation**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended June 30, 2023**

**5. FAIR VALUE MEASUREMENTS (CONT.)**

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Certificates of deposit are valued at cost or net realizable value, which approximates fair value, due to the short-term maturity of the financial instrument. These are presented as Level 1 measurements in the table below.

Money market funds are valued at the closing price reported by the fund sponsor from an actively traded exchange. These are presented as Level 1 measurements in the table below.

The fair values of debt and equity investments, including alternative investments and money market funds, that are readily marketable are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs) or by quoted market prices of similar securities with similar due dates or matrix pricing, which is a mathematical technique widely used in the industry to value debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities (Level 2 inputs).

Management determines the fair value measurement valuation policies and procedures, including those for Level 3 recurring and nonrecurring measurements. The Foundation's Board of Directors assesses and approves these policies and procedures. At least annually, Management: (1) determines if the current valuation techniques used in fair value measurements are still appropriate, and (2) evaluates and adjusts the unobservable inputs used in the fair value measurements based on current market conditions and third-party information.

The fair value of the beneficial interest in perpetual trusts is estimated as the Foundation's proportionate share of the estimated fair value of the beneficial interest using quoted market prices, interest rates, yield curves and unobservable inputs including the present value calculation of expected future distributions (level 3).

The following table sets forth by level within the fair value hierarchy, the Foundation's investments measured at fair value on a recurring basis at June 30, 2023, which include the short term investments, long term investments, and the allowance for change in market value on the statements of financial position.

	June 30, 2023			
	Level 1	Level 2	Level 3	Total
Certificates of deposits	\$ 32,216	\$ -	\$ -	\$ 32,216
Money market funds	412,517	-	-	412,517
Mutual funds:				
Equities	1,082,972	-	-	1,082,972
Fixed	-	1,162,468	-	1,162,468
Common stock	1,389,183	-	-	1,389,183
Total assets valued at fair value	\$ 2,916,888	\$ 1,162,468	\$ -	\$ 4,079,356

The Foundation's endowment consists of donor-restricted funds established for student scholarships. Funds are held in an account at Community National Bank and Trust. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. There are no endowments at June 30, 2023, that are designated by the Board of Directors.

**Independence Community College Foundation**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended June 30, 2023**

**6. ENDOWMENT FUNDS**

The Board of Directors of the Foundation has interpreted the Kansas Prudent Management of Institutional Funds Act (KPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not permanently restricted is classified as temporarily restricted until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by KPMIFA. Both are classified in the with donor restriction net asset class until restrictions have been met. In accordance with KPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Foundation, and (7) the Foundation's investment policies.

**(a) Donor-Restricted Endowment Composition**

The data in the tables below shows only the permanently endowed funds and the related income and appreciation/depreciation of those invested endowed funds that is subject to expenditure for specific purpose. It does not include the investments that are not endowed.

	June 30, 2023 <hr style="width: 100%;"/>
With donor restrictions	\$ <u>702,306</u>

**(b) Changes in Endowment Net Assets for the Year Ended June 30, 2023**

	With Donor Restrictions <hr style="width: 100%;"/>
Endowment net assets, June 30, 2022	\$ 615,780
Contributions/additions	86,526
Investment income	-
Appropriation of endowment assets for expenditure	- <hr style="width: 100%;"/>
Change in endowment net assets	<u>86,526</u>
Endowment net assets, end of year	\$ <u>702,306</u>

**(c) Funds with Deficiencies**

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Foundation to retain as a fund of perpetual duration. These deficiencies would result from unfavorable market fluctuations that occurred during the year and through continued appropriation for certain programs that was deemed prudent by the Foundation. Subsequent gains that restore the fair value of the assets of the endowment fund to the required level will be classified as an increase in without donor restrictions net assets. As of June 30, 2023, no deficiencies of this nature were reported in without donor restrictions net assets.

**Independence Community College Foundation**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended June 30, 2023**

**6. ENDOWMENT FUNDS (CONT.)**

***(d) Return Objectives, Risk Parameters and Strategies***

The Foundation has adopted investment and spending policies, approved by the Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long term. Accordingly, the investment process seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a well diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution of 3% to 5%, while growing the funds if possible. Therefore, the Foundation expects its endowment assets, over time, to produce an average rate of return of approximately 5% annually. Actual returns in any given year may vary from this amount.

To satisfy its long-term rate of return, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yields (interest and dividends). The Foundation targets a diversified asset allocation that utilizes fixed income and equity-based investments to achieve its long-term objectives within prudent risk constraints.

***(e) Spending Policy and How the Investment Objectives Relate to Spending Policy***

The Foundation's investment policy includes an endowment spending rate of 3% to 5% of the endowment fund's market value from the average of the twelve previous quarters. This spending rate constitutes the Board's annual appropriation for spending endowment earnings. These spending assumptions are intended to allow for the significant and immediate spending of the income of the portfolio, provide a target rate of return for the endowment fund for the Foundation, and provide a sustainable spending level that will allow for support of the Foundation's initiatives in providing scholarships and support for the Independence Community College, while maintaining the purchasing power of the endowment fund's assets.

**7. UNCONDITIONAL PROMISES TO GIVE**

Unconditional promises to give at June 30, 2023 are as follows:

	Interest rate	June 30, 2023
Foundation		\$ 613,243
Receivable in less than one year		\$ 56,955
Receivable in one to five years		552,066
Receivable in more than five years		4,222
Total unconditional promises to give		613,243
Less - Discounts to net present value	3.81%	(64,693)
<u>Less - Allowance for uncollectible</u>		-
		\$ 548,550

**8. DONATED SERVICES AND MATERIALS**

The Foundation receives unrestricted services and materials from Independence Community College in the form of salaries for the Controller. The cash value of the materials is immaterial and only the salary is recognized in the financials.

**Independence Community College Foundation**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended June 30, 2023**

**9. NET ASSETS WITH DONOR RESTRICTIONS**

	June 30, 2023
Subject to expenditure for specific purpose:	
Capital campaign	\$ 32,876
Fab Lab	-
Fine arts	6,739
ICC Now	789
Wesley Hull	62,260
Griffin Trust	219,575
McConnel Trust	72,979
Tax Credit	199,378
Scholarships	1,337,521
Endowments:	
Subject to endowment spending policy and appropriation:	
Investment in perpetuity	<u>702,307</u>
Total net assets with donor restrictions	<u>\$ 2,634,424</u>

Endowments are restricted to investments in perpetuity, the income of which is expendable for general operations and amounts temporarily restricted to spend on future scholarships.

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the year ended June 30, 2023.

	June 30, 2023
Satisfaction of specified purpose restrictions:	
Scholarship distributions	\$ 365,500
Special projects	28,459
Activity accounts	40,114
	<u>\$ 434,073</u>

**10. LIQUIDITY AND AVAILABILITY**

The Foundation regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. The Foundation has various sources of liquidity at its disposal, including cash and cash equivalents, and investments.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Foundation considers all expenditures related to its ongoing activities of providing funding and scholarships to students of Independence Community College as well as the conduct of services undertaken to support those activities to be general expenditures.

As of June 30, 2023, the following tables show the total financial assets held by the Foundation and the amounts of those financial assets that could readily be made available within one year of the balance sheet date to meet general expenditures:

**Independence Community College Foundation**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended June 30, 2023**

**10. LIQUIDITY AND AVAILABILITY (CONT.)**

	June 30, 2023
Financial assets at year-end:	
Cash and cash equivalents	\$ 144,899
Unconditional promises to give, net	548,550
Investments	<u>4,079,356</u>
Total financial assets	4,772,805
Less those unavailable for general expenditures within one year, due to:	
<u>Contractual or donor-imposed restrictions:</u>	
Donor restricted donations	2,133,472
Unconditional promises to give	491,595
<u>Not available due to nature of asset:</u>	
Investment in perpetuity (endowment)	<u>702,307</u>
Financial assets available to meet cash needs for general expenditures within one year of balance sheet date	<u>\$ 1,445,431</u>

The endowment funds consist of donor-restricted endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditure.

There is no formal policy for distributions of scholarships from the Foundation to the College. However, the Foundation Board analyzes annually, their investment portfolio, and determines an amount to distribute based on the income earned during the year. The Board formally votes and documents in the minutes the amount decided upon.

As part of the liquidity management plan, cash in excess of daily requirements are invested in short-term investments and money market funds.

**11. SUBSEQUENT EVENTS**

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report which is the date on which the financial statements were available to be issued.

ICC					
Highlighted Expenses Eligible for Grant Reimbursement					
Payables Month Ending October 31, 2023					
Payee Name	Check Number	Check Date	Item Description	Item Amount	Item GL Number
ICC Student	002938	10/2/2023	ICC Student Financial Aid Refund	\$ 2,748.00	11-0000-203-000
ICC Student	002939	10/4/2023	ICC Student Financial Aid Refund	\$ 4,701.00	11-0000-203-000
ICC Student	002940	10/4/2023	ICC Student Financial Aid Refund	\$ 1,230.00	11-0000-203-000
ICC Student	002941	10/4/2023	ICC Student Financial Aid Refund	\$ 1,761.85	11-0000-203-000
ICC Student	002942	10/4/2023	ICC Student Financial Aid Refund	\$ 1,242.78	11-0000-203-000
ICC Student	002943	10/4/2023	ICC Student Financial Aid Refund	\$ 610.42	11-0000-203-000
ICC Student	002944	10/4/2023	ICC Student Financial Aid Refund	\$ 314.00	11-0000-203-000
ICC Student	002945	10/4/2023	ICC Student Financial Aid Refund	\$ 1,666.00	11-0000-203-000
ICC Student	002946	10/4/2023	ICC Student Financial Aid Refund	\$ 1,000.00	11-0000-203-000
ICC Student	002947	10/4/2023	ICC Student Financial Aid Refund	\$ 94.30	11-0000-203-000
ICC Student	002948	10/4/2023	ICC Student Financial Aid Refund	\$ 180.52	11-0000-203-000
ICC Student	002949	10/4/2023	ICC Student Financial Aid Refund	\$ 1,192.00	11-0000-203-000
ICC Student	002950	10/4/2023	ICC Student Financial Aid Refund	\$ 1,135.00	11-0000-203-000
ICC Student	002951	10/4/2023	ICC Student Financial Aid Refund	\$ 849.00	11-0000-203-000
ICC Student	002952	10/4/2023	ICC Student Financial Aid Refund	\$ 959.00	11-0000-203-000
ICC Student	002953	10/4/2023	ICC Student Financial Aid Refund	\$ 500.00	11-0000-203-000
ICC Student	002954	10/4/2023	ICC Student Financial Aid Refund	\$ 371.30	11-0000-203-000
ICC Student	002955	10/4/2023	ICC Student Financial Aid Refund	\$ 2,352.00	11-0000-203-000
ICC Student	002956	10/4/2023	ICC Student Financial Aid Refund	\$ 492.55	11-0000-203-000
ICC Student	002957	10/4/2023	ICC Student Financial Aid Refund	\$ 328.27	11-0000-203-000
ICC Student	002958	10/4/2023	ICC Student Financial Aid Refund	\$ 1,770.78	11-0000-203-000
ICC Student	002959	10/4/2023	ICC Student Financial Aid Refund	\$ 2,508.00	11-0000-203-000
ICC Student	002960	10/4/2023	ICC Student Financial Aid Refund	\$ 1,121.68	11-0000-203-000
ICC Student Parent	002961	10/4/2023	ICC Student Parent Plus Loan	\$ 1,184.57	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$ 201.12	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$ 554.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$ 997.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$ 963.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$ 396.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$ 77.23	11-0000-203-000

ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	1,463.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	728.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	1,276.30	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	985.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	958.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	1,326.77	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	4,197.43	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	1,550.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	1,550.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	669.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	49.45	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	999.00	11-0000-203-000
ICC Student Housing	002962	10/4/2023	ICC Student Financial Aid Housing Payment	\$	1,150.00	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	2,200.00	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	1,543.30	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	650.12	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	1,307.27	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	866.00	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	1,037.17	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	419.00	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	866.00	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	27.30	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	978.00	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	990.00	11-0000-203-000
Bluffstone: The Villas at Independence LLC	002963	10/4/2023	ICC Student Financial Aid Housing Payment	\$	638.00	11-0000-203-000
ICC Student	002964	10/4/2023	ICC Student Previous Balance Refund	\$	280.66	11-0000-203-000
ICC Student	002965	10/4/2023	ICC Student Previous Balance Refund	\$	650.00	11-0000-203-000
ICC Student	002966	10/4/2023	ICC Student Previous Balance Refund	\$	984.00	11-0000-203-000
ICC Student	002967	10/4/2023	ICC Student Previous Balance Refund	\$	25.00	11-0000-203-000
ICC Student	002968	10/4/2023	ICC Student Previous Balance Refund	\$	31.95	11-0000-203-000
ICC Student	002969	10/4/2023	ICC Student Previous Balance Refund	\$	25.77	11-0000-203-000
ICC Student	002970	10/4/2023	ICC Student Previous Balance Refund	\$	820.00	11-0000-203-000
ICC Student	002971	10/4/2023	ICC Student Previous Balance Refund	\$	146.00	11-0000-203-000
ICC Student	002972	10/4/2023	ICC Student Previous Balance Refund	\$	385.00	11-0000-203-000

ICC Student	002973	10/4/2023	ICC Student Previous Balance Refund	\$	473.88	11-0000-203-000
ICC Student	002974	10/4/2023	ICC Student Previous Balance Refund	\$	10.00	11-0000-203-000
ICC Student	002975	10/4/2023	ICC Student Previous Balance Refund	\$	185.83	11-0000-203-000
ICC Student	002976	10/11/2023	ICC Student Financial Aid Refund	\$	390.00	11-0000-203-000
ICC Student	002976	10/11/2023	ICC Student Financial Aid Refund	\$	1,056.00	11-0000-203-000
ICC Student	002977	10/11/2023	ICC Student Financial Aid Refund	\$	2,833.78	11-0000-203-000
ICC Student	002978	10/11/2023	ICC Student Financial Aid Refund	\$	500.00	11-0000-203-000
ICC Student	002979	10/11/2023	ICC Student Financial Aid Refund	\$	900.00	11-0000-203-000
ICC Student Parent	002980	10/16/2023	ICC Student Parent Plus Loan	\$	3,786.80	11-0000-203-000
ICC Student Parent	002981	10/16/2023	ICC Student Parent Plus Loan	\$	2,569.00	11-0000-203-000
ICC Student Parent	002982	10/16/2023	ICC Student Parent Plus Loan	\$	166.00	11-0000-203-000
ICC Student Parent	002983	10/16/2023	ICC Student Parent Plus Loan	\$	2,784.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,240.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,800.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,240.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,038.88	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	115.27	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,550.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	358.70	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,313.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	224.88	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,056.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,457.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,828.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	299.57	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	857.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,386.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,745.67	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,050.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,523.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,361.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	1,022.00	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	223.23	11-0000-203-000
ICC Student Housing	002984	10/17/2023	ICC Student Financial Aid Housing Payment	\$	958.88	11-0000-203-000



ICC Student	002988	10/17/2023	ICC Student Previous Balance Refund	\$	316.00	11-0000-203-000
ICC Student	002989	10/17/2023	ICC Student Previous Balance Refund	\$	150.47	11-0000-203-000
ICC Student	002990	10/17/2023	ICC Student Previous Balance Refund	\$	1,347.00	11-0000-203-000
ICC Student	002991	10/17/2023	ICC Student Previous Balance Refund	\$	553.00	11-0000-203-000
ICC Student	002992	10/17/2023	ICC Student Previous Balance Refund	\$	20.00	11-0000-203-000
ICC Student	002993	10/17/2023	ICC Student Previous Balance Refund	\$	106.21	11-0000-203-000
ICC Student	002994	10/17/2023	ICC Student Previous Balance Refund	\$	701.00	11-0000-203-000
ICC Student	002995	10/17/2023	ICC Student Previous Balance Refund	\$	531.95	11-0000-203-000
ICC Student	002996	10/17/2023	ICC Student Financial Aid Refund	\$	496.00	11-0000-203-000
ICC Student	002997	10/17/2023	ICC Student Financial Aid Refund	\$	900.00	11-0000-203-000
ICC Student	002998	10/17/2023	ICC Student Financial Aid Refund	\$	1,626.30	11-0000-203-000
ICC Student	002999	10/17/2023	ICC Student Financial Aid Refund	\$	568.00	11-0000-203-000
ICC Student	003000	10/17/2023	ICC Student Financial Aid Refund	\$	1,310.00	11-0000-203-000
ICC Student	003001	10/17/2023	ICC Student Financial Aid Refund	\$	3,055.00	11-0000-203-000
ICC Student	003002	10/17/2023	ICC Student Financial Aid Refund	\$	865.97	11-0000-203-000
ICC Student	003003	10/17/2023	ICC Student Financial Aid Refund	\$	2,110.00	11-0000-203-000
ICC Student	003004	10/17/2023	ICC Student Financial Aid Refund	\$	830.00	11-0000-203-000
ICC Student	003005	10/17/2023	ICC Student Financial Aid Refund	\$	234.00	11-0000-203-000
ICC Student	003006	10/17/2023	ICC Student Financial Aid Refund	\$	753.35	11-0000-203-000
ICC Student	003007	10/17/2023	ICC Student Financial Aid Refund	\$	451.05	11-0000-203-000
ICC Student	003008	10/17/2023	ICC Student Financial Aid Refund	\$	1,013.27	11-0000-203-000
ICC Student	003009	10/17/2023	ICC Student Financial Aid Refund	\$	282.00	11-0000-203-000
ICC Student	003010	10/17/2023	ICC Student Financial Aid Refund	\$	570.12	11-0000-203-000
ICC Student	003011	10/17/2023	ICC Student Financial Aid Refund	\$	1,044.00	11-0000-203-000
ICC Student	003012	10/17/2023	ICC Student Financial Aid Refund	\$	583.99	11-0000-203-000
ICC Student	003013	10/17/2023	ICC Student Financial Aid Refund	\$	48.00	11-0000-203-000
ICC Student	003014	10/17/2023	ICC Student Financial Aid Refund	\$	1,371.00	11-0000-203-000
ICC Student	003015	10/17/2023	ICC Student Financial Aid Refund	\$	1,114.00	11-0000-203-000
ICC Student	003016	10/17/2023	ICC Student Financial Aid Refund	\$	148.88	11-0000-203-000
ICC Student	003017	10/17/2023	ICC Student Financial Aid Refund	\$	139.00	11-0000-203-000
ICC Student	003018	10/17/2023	ICC Student Financial Aid Refund	\$	1,137.77	11-0000-203-000
ICC Student	003019	10/17/2023	ICC Student Financial Aid Refund	\$	885.27	11-0000-203-000
ICC Student	003020	10/17/2023	ICC Student Financial Aid Refund	\$	106.24	11-0000-203-000
ICC Student	003020	10/17/2023	ICC Student Financial Aid Refund	\$	178.00	11-0000-203-000

ICC Student	003022	10/17/2023	ICC Student Financial Aid Refund	\$	830.00	11-0000-203-000
ICC Student	003023	10/17/2023	ICC Student Financial Aid Refund	\$	740.00	11-0000-203-000
ICC Student	003024	10/17/2023	ICC Student Financial Aid Refund	\$	465.00	11-0000-203-000
ICC Student	003025	10/17/2023	ICC Student Financial Aid Refund	\$	1,060.30	11-0000-203-000
ICC Student	003026	10/17/2023	ICC Student Financial Aid Refund	\$	1,316.61	11-0000-203-000
ICC Student	003027	10/17/2023	ICC Student Financial Aid Refund	\$	715.00	11-0000-203-000
ICC Student	003028	10/17/2023	ICC Student Financial Aid Refund	\$	858.00	11-0000-203-000
ICC Student	003029	10/17/2023	ICC Student Financial Aid Refund	\$	1,298.83	11-0000-203-000
ICC Student	003030	10/17/2023	ICC Student Financial Aid Refund	\$	137.70	11-0000-203-000
ICC Student	003031	10/17/2023	ICC Student Financial Aid Refund	\$	31.12	11-0000-203-000
ICC Student	003032	10/17/2023	ICC Student Financial Aid Refund	\$	3,155.36	11-0000-203-000
ICC Student	003033	10/17/2023	ICC Student Previous Balance Refund	\$	28.00	11-0000-203-000
ICC Student	003034	10/17/2023	ICC Student Previous Balance Refund	\$	366.00	11-0000-203-000
ICC Student	003035	10/17/2023	ICC Student Previous Balance Refund	\$	355.30	11-0000-203-000
ICC Student	003036	10/17/2023	ICC Student Previous Balance Refund	\$	866.00	11-0000-203-000
ICC Student	003037	10/17/2023	ICC Student Previous Balance Refund	\$	95.30	11-0000-203-000
ICC Student Parent	003038	10/17/2023	ICC Student Parent Plus Loan	\$	2,955.00	11-0000-203-000
Benny Beurskens	01*0000254	10/5/2023	Vehicle purchased for parts for campus security vehicle	\$	500.00	1100-7200-65001
Sandbagger Golf & Turf	01*0000255	10/5/2023	Golf car rental for STEM Camp	\$	760.00	3202-1152-60100
Caney Valley USD 436	01*0000256	10/5/2023	VIL STEM transportation July 3-July 21, 2023 Caney and back 369 miles @ .50/mile	\$	184.90	3202-1152-60100
Cintas Corporation No. 2	01*0000257	10/5/2023	Custodian Uniforms	\$	23.21	1100-7100-70200
Cintas Corporation No. 2	01*0000257	10/5/2023	Custodian Uniforms	\$	23.21	1100-7100-70200
Booklog	01*0000258	10/5/2023	Annual Maintenance for Booklog(POS System)	\$	3,039.75	1681-9300-66100
Convergeone, Inc.	01*0000259	10/5/2023	MS Defender 6/23/2023 - 7/22-2023	\$	610.50	1100-6400-85001
Convergeone, Inc.	01*0000259	10/5/2023	Ten additional MS licenses for Faculty	\$	246.70	1100-6400-85001
Design Mechanical Inc.	01*0000260	10/5/2023	HVAC Repair at ICC West	\$	647.00	1100-7100-82001
Digital Connections, Inc.	01*0000261	10/5/2023	Lanier copies 7/14/23-8/13/23	\$	34.78	7100-9971-69900
Rob Eisenhart Construction	01*0000262	10/5/2023	Installation of new sick/water lines/drain - Inv. 2319	\$	1,250.00	1100-7500-82001
Express Employment Professionals	01*0000263	10/5/2023	Custodial - N McCollum	\$	613.07	1100-7100-66101
Fleet Fuels LLC	01*0000264	10/5/2023	Fleet Fuel for vehicles/campus - Inv. 122854-I	\$	2,843.43	1100-7200-72000
Galaxie Business Equipment, Inc.	01*0000265	10/5/2023	Galaxie Four table chairs One AD chair AD	\$	912.28	1100-5500-70001
Jock's Nitch	01*0000266	10/5/2023	Jock's Nitch Ghost Jerseys FB	\$	7,985.00	1100-5510-69101
Joe Smith Company, Inc.	01*0000267	10/5/2023	Snacks for Resale	\$	323.82	1681-9300-74002
Joe Smith Company, Inc.	01*0000267	10/5/2023	Snacks for Resale	\$	435.90	1681-9300-74002

Joe Smith Company, Inc.	01*0000267	10/5/2023	Snacks for Resale	\$	582.27	1681-9300-74002
Joe Smith Company, Inc.	01*0000267	10/5/2023	Snacks for Resale	\$	404.32	1681-9300-74002
Labette Health Physicans Group	01*0000268	10/5/2023	Labette Health Cheer, VB & Football Physicals	\$	525.00	1100-5500-69001
Labette County USD #506	01*0000269	10/5/2023	VIL STEM transportation	\$	1,740.00	3202-1152-60100
Labster Inc.	01*0000270	10/5/2023	Access Codes	\$	1,485.00	1681-9300-74001
Labster Inc.	01*0000270	10/5/2023	Access Codes	\$	6,130.08	1681-9300-74001
Locke Supply Co.	01*0000271	10/5/2023	Field House replacement toilet	\$	113.64	1100-7100-65003
McGraw Hill LLC	01*0000272	10/5/2023	Connect Access Code	\$	684.77	1681-9300-74001
McGraw Hill LLC	01*0000272	10/5/2023	McGraw-Hill - Connect Code-Human Relations	\$	417.55	1681-9300-74001
McGraw Hill LLC	01*0000272	10/5/2023	McGraw-Hill - Connect Codes-Human Relations	\$	687.93	1681-9300-74001
McGraw Hill LLC	01*0000272	10/5/2023	McGraw-Hill - Connect Access Code	\$	1,152.90	1681-9300-74001
McGraw Hill LLC	01*0000272	10/5/2023	McGraw-Hill - Connect Online Code	\$	924.39	1681-9300-74001
Molten USA Inc.	01*0000273	10/5/2023	Molten Leather Volleyballs VB	\$	985.30	1100-5520-69100
Montgomery County Health Department	01*0000274	10/5/2023	Montgomery County Health Department - Rabies Series Vaccine Vet Nursing - Maria Perez	\$	1,461.00	1200-1212-70000
Independence Daily Reporter	01*0000275	10/5/2023	Football Tab - Inv. 83408	\$	429.00	1100-6300-61100
Independence Daily Reporter	01*0000275	10/5/2023	Amuse Magazine - Inv. 83313	\$	999.00	1100-6300-61100
Independence Daily Reporter	01*0000275	10/5/2023	Back to school survival guide - Inv. 83045	\$	429.00	1100-6300-61100
Independence Daily Reporter	01*0000275	10/5/2023	Non-Discrimination Legal Notice - Inv. 83169	\$	25.28	1100-6300-61100
Mv Sport-The Game	01*0000276	10/5/2023	ICC Gear	\$	1,950.21	1681-9300-74002
Mv Sport-The Game	01*0000276	10/5/2023	MVSport-The Game - ICC Gear	\$	259.02	1681-9300-74002
Oreilly Auto Parts	01*0000277	10/5/2023	Shop supplies for fleet - Inv. 0154-149894	\$	14.98	1100-7200-65001
Oreilly Auto Parts	01*0000277	10/5/2023	Batteries for garage door openers - Inv 0154-148678	\$	19.98	1100-7100-70001
Oreilly Auto Parts	01*0000277	10/5/2023	Shop supplies for fleet- Inv 0154-149963	\$	8.00	1100-7200-65001
Pearson Education	01*0000278	10/5/2023	Pearson - Textbooks	\$	543.38	1681-9300-74000
Perl Auto Center, Inc.	01*0000279	10/5/2023	Mini truck repair/maintenance	\$	184.00	1100-7200-65002
Pivot Point International Inc.	01*0000280	10/5/2023	Pivot Point - Supplies for Cosmetology Students	\$	13,413.05	1681-9300-74001
Quality Toyota of Independence	01*0000281	10/5/2023	Fleet vehicle Service	\$	100.55	1100-7200-65002
Quality Toyota of Independence	01*0000281	10/5/2023	Fleet vehicle Service	\$	141.46	1100-7200-65002
Quality Toyota of Independence	01*0000281	10/5/2023	Fleet vehicle Service	\$	141.46	1100-7200-65002
Quality Toyota of Independence	01*0000281	10/5/2023	Fleet vehicle Service	\$	141.46	1100-7200-65002
Quality Toyota of Independence	01*0000281	10/5/2023	Fleet vehicle Service	\$	80.42	1100-7200-65001
Quality Motors of Independence Inc	01*0000282	10/5/2023	Security vehicle brake & AC repair	\$	1,442.23	1100-7200-65002
Quality Motors of Independence Inc	01*0000282	10/5/2023	Fleet vehicle Service	\$	54.25	1100-7200-65001
Republic Services Inc	01*0000283	10/5/2023	Sanitation Serv-Cafeteria	\$	350.00	1684-9600-63105

Republic Services Inc	01*0000283	10/5/2023	Sanitation Serv Cessna BI	\$	105.00	1100-6500-63105
Republic Services Inc	01*0000283	10/5/2023	Sanitation Serv Mainteanc	\$	400.00	1100-6500-63105
Republic Services Inc	01*0000283	10/5/2023	Sanitation Serv Dorms	\$	550.00	1683-9500-63105
Republic Services Inc	01*0000283	10/5/2023	Waste/Recycling Dorms	\$	60.00	1683-9500-63105
Republic Services Inc	01*0000283	10/5/2023	Sanitation Serv Fine Arts	\$	75.00	1100-6500-63105
Republic Services Inc	01*0000283	10/5/2023	Waste Container Rental Dorms	\$	373.28	1683-9500-63105
Republic Services Inc	01*0000283	10/5/2023	Waste Container Rental Dorms	\$	373.28	1683-9500-63105
Republic Services Inc	01*0000283	10/5/2023	Waste Container Rental	\$	55.46	1100-6500-63105
Republic Services Inc	01*0000283	10/5/2023	Waste Container Rent Dorm	\$	54.87	1100-6500-63105
Republic Services Inc	01*0000283	10/5/2023	Administrative Fee	\$	5.95	1100-6500-63105
Republic Services Inc	01*0000283	10/5/2023	Fuel/Enviro Recovery Fee	\$	1,104.88	1100-6500-63105
Republic Services Inc	01*0000283	10/5/2023	Late Fee	\$	99.99	1100-6500-63105
SAGE Publishing	01*0000284	10/5/2023	Textbooks	\$	3,538.73	1681-9300-74000
Awardspring	01*0000285	10/5/2023	Annual fee for 2024-25 Award Year	\$	7,849.00	1100-5200-66100
Quality Paint and Body	01*0000286	10/5/2023	Fleet van repair	\$	590.17	1100-7200-65002
Service Office	01*0000287	10/5/2023	Service Office - Office Supplies	\$	102.75	1681-9300-70001
T-Mobile USA Inc.	01*0000288	10/5/2023	Dorms Hotspots	\$	249.20	1100-6500-63100
TestOut Corporation	01*0000289	10/5/2023	TestOut Online Access Codes	\$	258.00	1681-9300-74001
TestOut Corporation	01*0000289	10/5/2023	TestOut Online Access Codes	\$	3,870.00	1681-9300-74001
TestOut Corporation	01*0000289	10/5/2023	TestOut Online Access Code	\$	129.00	1681-9300-74001
TestOut Corporation	01*0000289	10/5/2023	TestOut Online Access Code	\$	129.00	1681-9300-74001
TestOut Corporation	01*0000289	10/5/2023	TestOut Online Access Code	\$	129.00	1681-9300-74001
TestOut Corporation	01*0000289	10/5/2023	TestOut Online Access Code	\$	129.00	1681-9300-74001
TestOut Corporation	01*0000289	10/5/2023	TestOut Online Access Codes	\$	258.00	1681-9300-74001
Thompson Bros. Supplies, Inc.	01*0000290	10/5/2023	Instructional Supplies - Welding 2nd part of order	\$	136.50	1200-1216-70000
Thompson Bros. Supplies, Inc.	01*0000290	10/5/2023	Instructional Supplies - Welding Invoice # 857205	\$	155.90	1200-1216-70000
TouchTone Communications, Inc.	01*0000291	10/5/2023	Long Distance Phone Serv	\$	52.99	1100-6500-63100
Toyota Financial Services	01*0000292	10/5/2023	Vehicle Lease	\$	489.00	1100-7200-64101
Toyota Financial Services	01*0000292	10/5/2023	Vehicle Lease	\$	499.00	1100-7200-64101
Toyota Financial Services	01*0000292	10/5/2023	Vehicle Lease	\$	712.00	1100-7200-64101
Toyota Financial Services	01*0000292	10/5/2023	Vehicle Lease	\$	684.92	1100-7200-64101
Toyota Financial Services	01*0000292	10/5/2023	Vehicle Lease	\$	586.93	1100-7200-64101
Uline, Inc.	01*0000293	10/5/2023	Uline - Office Supplies	\$	178.14	1681-9300-70001
Village Travel LLC	01*0000294	10/5/2023	Village Travel Butler AD	\$	4,709.00	1100-5500-60100
Covetrus North America LLC	01*0000295	10/5/2023	Service Agreement - Adjustments to Vet Nursing Equipment	\$	835.96	1200-1212-66100

Waters Hardware	01*0000296	10/5/2023	Door Sweeps at ICC West	\$	36.97	1100-7100-65003
Waters Hardware	01*0000296	10/5/2023	Student Union Kitchen plumbing parts	\$	8.97	1100-7100-82001
Joe Harding Sales & Service	01*0000297	10/17/2023	Student Union Kitchen Steamer Oven Repair	\$	408.00	1684-9600-65001
Architect One	01*0000298	10/17/2023	Discovery/Schematic Concept Design - Inv. 202001532	\$	5,000.00	1100-7500-82000
Sparklight	01*0000299	10/17/2023	SIP Fiber	\$	1,500.00	1100-6500-63100
Sparklight	01*0000299	10/17/2023	Student Union TV Service	\$	326.73	1100-6500-63100
Sparklight	01*0000299	10/17/2023	ICC West Internet Service	\$	2,219.97	1100-6500-63100
Sparklight	01*0000299	10/17/2023	ICC West TV Service	\$	342.81	1100-6500-63100
Sparklight	01*0000299	10/17/2023	College Dorm Hotspots	\$	3,115.05	1100-6500-63100
Sparklight	01*0000299	10/17/2023	Main Campus Internet Serv	\$	2,865.46	1100-6500-63100
CBS Manhattan, LLC	01*0000300	10/17/2023	Best lock/Keys - Inv. 717313	\$	353.40	1100-7300-69001
Cintas Corporation No. 2	01*0000301	10/17/2023	Custodian Uniforms	\$	23.21	1100-7100-70200
Cintas Corporation No. 2	01*0000301	10/17/2023	Custodian Uniforms	\$	23.21	1100-7100-70200
Cintas Corporation No. 2	01*0000301	10/17/2023	Custodian Uniforms	\$	23.21	1100-7100-70200
Cleaver Farm Supply Inc.	01*0000302	10/17/2023	Angle Iron, Plate, delivery	\$	242.44	7100-9971-69900
Digital Connections, Inc.	01*0000303	10/17/2023	Lanier copies made from 8/14/23-9/13/23	\$	353.98	7100-9971-69900
Rob Eisenhart Construction	01*0000304	10/17/2023	ICC West cosmetology door emergency exit	\$	1,440.64	1100-7500-82001
Emert Chubb Reynolds	01*0000305	10/17/2023	Legal Services October	\$	175.00	1100-6000-66102
Emert Chubb Reynolds	01*0000305	10/17/2023	Legal Services 8/14/23	\$	35.00	1100-6000-66102
Emert Chubb Reynolds	01*0000305	10/17/2023	September Retainer	\$	175.00	1100-6000-66102
Emert Chubb Reynolds	01*0000305	10/17/2023	Legal Services	\$	612.50	1100-6000-66102
Express Employment Professionals	01*0000306	10/17/2023	Custodial - N McCollum	\$	760.40	1100-7100-66101
Express Employment Professionals	01*0000306	10/17/2023	Custodial - N McCollum	\$	810.31	1100-7100-66101
Express Employment Professionals	01*0000306	10/17/2023	Custodial - N McCollum	\$	760.40	1100-7100-66101
Fleet Fuels LLC	01*0000307	10/17/2023	Transportation fuel	\$	445.55	1100-7200-72000
Jock's Nitch	01*0000308	10/17/2023	Jock's Nitch Adidas shoes Spirit	\$	98.00	1100-5531-69101
Joe Smith Company, Inc.	01*0000309	10/17/2023	Snacks for Resale	\$	240.52	1681-9300-74002
KCIA	01*0000310	10/17/2023	Taylor Crawshaw KCIA membership renewal	\$	250.00	1100-4200-68100
Marmic Fire and Safety	01*0000311	10/17/2023	Fire Suppression Hood inspection Student Union Kitchen	\$	457.50	1100-7300-66101
McGraw Hill LLC	01*0000312	10/17/2023	Textbooks	\$	10,153.70	1681-9300-74000
McGraw Hill LLC	01*0000312	10/17/2023	Credit on Textbooks	\$	(1,183.50)	1681-9300-74000
McGraw Hill LLC	01*0000312	10/17/2023	Return of books	\$	(3,060.00)	1681-9300-74000
Mv Sport-The Game	01*0000313	10/17/2023	MV Sport - ICC Gear	\$	1,881.32	1681-9300-74002
Alexandra Nacin	01*0000314	10/17/2023	Lit Guild Publishing Award	\$	20.00	1100-5700-70406

Oreilly Auto Parts	01*0000315	10/17/2023	Light switch for golf cart/tire slime for lawnmower	\$	37.47	1100-7100-65001
Oreilly Auto Parts	01*0000315	10/17/2023	Lawnmower oil filters - Inv. 0154-146541	\$	17.62	1100-7100-65001
Pearson Education	01*0000316	10/17/2023	Access Codes	\$	7,365.80	1681-9300-74001
Pivot Point International Inc.	01*0000317	10/17/2023	Pivot Point - Supplies for Cosmetology Students	\$	2,919.80	1681-9300-74001
Pivot Point International Inc.	01*0000317	10/17/2023	Cosmetology Supplies	\$	294.00	1681-9300-74001
Quality Toyota of Independence	01*0000318	10/17/2023	Fleet Service/Repair	\$	197.72	1100-7200-65002
Hawkes Learning Systems	01*0000319	10/17/2023	Connect Access Codes	\$	10,992.49	1681-9300-74001
Quality Paint and Body	01*0000320	10/17/2023	Fleet Vehicle Repair	\$	1,730.27	1100-7200-65002
Service Office	01*0000321	10/17/2023	Office Supplies	\$	12.95	1681-9300-70001
Stuebaker Refrigeration, Inc.	01*0000322	10/17/2023	Service Charge	\$	9.45	1100-6500-66100
Stuebaker Refrigeration, Inc.	01*0000322	10/17/2023	Ice Machine Rent Kitchen	\$	155.00	1684-9600-64102
Stuebaker Refrigeration, Inc.	01*0000322	10/17/2023	Ice Machine Rent-Gym	\$	160.00	1100-6500-66100
Thompson Bros. Supplies, Inc.	01*0000323	10/17/2023	Thompson Brothers - Instructional Supplies Trevor Rinne - Welding	\$	260.75	1200-1216-70000
Corbin Thomsen	01*0000324	10/17/2023	Lit Guild Publishing Award	\$	20.00	1100-5700-70406
TouchTone Communications, Inc.	01*0000325	10/17/2023	Long Distance Phone Serv.	\$	50.88	1100-6500-63100
Toyota Financial Services	01*0000326	10/17/2023	Vehicle Lease	\$	543.69	2502-8312-64101
Varsity Spirit Fashions & Supplies	01*0000327	10/17/2023	Varsity Spirit Fashion 18 Boy Cut Brief Spirit	\$	304.60	1100-5531-69101
Waters Hardware	01*0000328	10/17/2023	Plumbing Sealant	\$	7.99	1100-7100-82001
Waters Hardware	01*0000328	10/17/2023	Maintenance Supplies	\$	4.29	1100-7100-70001
Waters Hardware	01*0000328	10/17/2023	Maintenance Supplies	\$	7.49	1100-7100-70001
Susan Weeks	01*0000329	10/17/2023	Susan Weeks-Program Evaluator Invoice Sept 2023	\$	500.00	2500-8310-66100
Wichita State University	01*0000330	10/17/2023	KCOG Conference All Faculty	\$	100.00	1100-4200-70501
11 11 Systems Inc	01*E0000177	10/6/2023	Custom monthly subscription	\$	4,600.00	1100-6400-85001
11 11 Systems Inc	01*E0000177	10/6/2023	Custom monthly subscription	\$	2,300.00	1100-6400-85001
11 11 Systems Inc	01*E0000177	10/6/2023	Custom monthly subscription	\$	1,100.00	1100-6400-85001
11 11 Systems Inc	01*E0000177	10/6/2023	Custom monthly subscription	\$	550.00	1100-6400-85001
11 11 Systems Inc	01*E0000177	10/6/2023	iland Secure Cloud Backup with Veeam Cloud Connect (Per GB protected)	\$	1,449.00	1100-6400-85001
11 11 Systems Inc	01*E0000177	10/6/2023	iland Secure Cloud Backup with Veeam Cloud Connect (Per GB protected)	\$	724.50	1100-6400-85001
11 11 Systems Inc	01*E0000177	10/6/2023	Standard Set up fee for all applicable SKUs	\$	1,787.25	1100-6400-85001
Amazon Capital Services, Inc.	01*E0000178	10/6/2023	Return for incorrect HVAC Part - Memo #1DXG-W9LC-N1D9	\$	(57.32)	1100-7100-82001
Amazon Capital Services, Inc.	01*E0000178	10/6/2023	Office Supplies	\$	74.43	1681-9300-70001
Amazon Capital Services, Inc.	01*E0000178	10/6/2023	SanDisk Extreme Pro Durable - Inv. 1K19-HKLM-PMFN	\$	59.24	1100-6400-85000
Amazon Capital Services, Inc.	01*E0000178	10/6/2023	custodial supplies - Inv 1NHW-XHP7-V93V	\$	63.84	1100-7100-70200
Amazon Capital Services, Inc.	01*E0000178	10/6/2023	Office Supplies	\$	81.42	1681-9300-70001

Amazon Capital Services, Inc.	01*E0000178	10/6/2023	Drinks for Resale	\$	164.64	1681-9300-74002
Amazon Capital Services, Inc.	01*E0000178	10/6/2023	Office Supplies	\$	11.69	1681-9300-70001
Amazon Capital Services, Inc.	01*E0000178	10/6/2023	Office Supplies	\$	128.69	1681-9300-70001
Amazon Capital Services, Inc.	01*E0000178	10/6/2023	Amazon - Office Supplies	\$	15.12	1681-9300-70001
Amazon Capital Services, Inc.	01*E0000178	10/6/2023	Amazon - Drinks for Resale	\$	167.68	1681-9300-74002
Amazon Capital Services, Inc.	01*E0000178	10/6/2023	Amazon - Office Supplies	\$	79.94	1681-9300-70001
Baker & Taylor, LLC	01*E0000179	10/6/2023	Invoice 2037614001	\$	15.33	1100-4100-70100
Baker & Taylor, LLC	01*E0000179	10/6/2023	Invoice 2037599434	\$	14.49	1100-4100-70100
Cengage Learning, Inc.	01*E0000180	10/6/2023	Invoice 81806875 ISBN 16287132 Gale Interactive: Human Anatomy	\$	1,419.68	1100-4100-68101
Cengage Learning, Inc.	01*E0000180	10/6/2023	Invoice 81806875 ISBN 16287133 Gale Interactive: Science	\$	1,420.01	1100-4100-68101
Cengage Learning, Inc.	01*E0000180	10/6/2023	Textbooks	\$	1,071.03	1681-9300-74000
CI Sports, Inc.	01*E0000181	10/6/2023	ClSport - ICC Gear	\$	608.27	1681-9300-74002
CI Sports, Inc.	01*E0000181	10/6/2023	ClSport - ICC Gear	\$	1,239.54	1681-9300-74002
City of Independence	01*E0000182	10/6/2023	Zooloween - for ICC eSports to attend	\$	100.00	1100-6300-61100
City of Independence	01*E0000182	10/6/2023	21-0600-00 Main Campus	\$	5,049.96	1100-6500-63101
City of Independence	01*E0000182	10/6/2023	21-0621-00 Cessna Bldg	\$	94.39	1100-6500-63101
City of Independence	01*E0000182	10/6/2023	21-0950-00 Admin Bldg	\$	198.86	1100-6500-63101
City of Independence	01*E0000182	10/6/2023	21-0951-10 Practice Field	\$	24.97	1100-6500-63101
City of Independence	01*E0000182	10/6/2023	21-0952-01 Practice Field	\$	24.95	1100-6500-63101
City of Independence	01*E0000182	10/6/2023	22-0560-04 Water West	\$	143.39	1100-6500-63101
City of Independence	01*E0000182	10/6/2023	22-0560-04 Water Trash	\$	200.00	1100-6500-63105
CPR Pest Management	01*E0000183	10/6/2023	Pest Control in Student Union Kitchen	\$	65.00	1100-7300-66101
Consolidated Management LLC	01*E0000184	10/6/2023	Consolidated - Sandwiches for Resale	\$	66.00	1681-9300-74002
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser# MXBCLBYOJF LIBRARY HP Care Pack 1 Year on Site Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser.# MXBCLBX1CC - S S S HP Care Pack 1 Year on Site Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser. # MXBCLBY07Q StuUnion HP CarePack 1Year on Site Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser. # MXBCLB17P FIELDHOUSE HP Care Pack 1 Year on Site Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser. # MXBCLBYONK ADMINRM 100 HP Care Pack 1Year onSite Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser. # MXBCL66125 BOOKSTORE HP Care Pack 1Year on Site Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser. # MXBCKDBOHS MAINTENACE HP CarePack 1Year onSite Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser. # MXBCL9K0CP FBDEFENCE HP Care Pack 1Year on Site Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser. # MXBCLB195 ACROOM202 HP Care Pack 1Year onSite Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser. # MXBCLB1BZ FINE ARTS HP CarePack 1Year onSite Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser. # MXBCLBXCIM FB COACH HP Care Pack 1Year on Site Post Warranty NBD	\$	970.00	1100-6400-66100

Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser. # MXBCLBYOP ACADEMIC OFF HP CarePack 1Year onSite Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP U9RKSPE Ser. # MXBCL5X1XS WEST COSMO HP Care Pack 1Year on Site Post Warranty NBD	\$	970.00	1100-6400-66100
Indoff, LLC	01*E0000185	10/6/2023	HP 785 maintenance contract renewals - HP UIRKSPE Ser. # MXBCL6611D CESSNA HP Care Pack 1 Year on Site Post Warranty NBD	\$	970.00	1100-6400-66100
Kryterion, Inc.	01*E0000186	10/6/2023	Kryterion May Testing Service	\$	162.00	1200-1214-70000
Kryterion, Inc.	01*E0000186	10/6/2023	Summer second session testing fee	\$	72.00	1200-1214-70000
Kryterion, Inc.	01*E0000186	10/6/2023	Kryterion June Testing- Cheyenne Asher- Not ICC student	\$	18.00	1200-1214-70000
My Town Media, Inc.	01*E0000187	10/6/2023	KIND-AM - Inv. 60-000152-0004	\$	100.00	1100-6300-61100
My Town Media, Inc.	01*E0000187	10/6/2023	KBK-FM - Inv. 60-00150-004	\$	100.00	1100-6300-61100
Vindy	01*E0000188	10/6/2023	Vindy - Textbooks	\$	12.74	1681-9300-74000
Vindy	01*E0000188	10/6/2023	Vindy - Textbooks	\$	105.28	1681-9300-74000
Vindy	01*E0000188	10/6/2023	Vindy - Textbooks	\$	105.07	1681-9300-74000
Vindy	01*E0000188	10/6/2023	Vindy - Textbooks	\$	100.69	1681-9300-74001
Vindy	01*E0000188	10/6/2023	Vindy - Textbooks	\$	57.12	1681-9300-74001
Vindy	01*E0000188	10/6/2023	Vindy - Textbooks	\$	26.45	1681-9300-74001
Vindy	01*E0000188	10/6/2023	Vindy - Textbooks	\$	21.16	1681-9300-74001
Vindy	01*E0000188	10/6/2023	Vindy - Textbooks	\$	26.45	1681-9300-74001
Vindy	01*E0000188	10/6/2023	Vindy - Textbooks	\$	146.10	1681-9300-74000
System One Holdings, LLC	01*E0000189	10/6/2023	AR Specialist 9/25-9/29	\$	1,088.00	1100-6200-66101
Turnitin LLC	01*E0000190	10/6/2023	Turnitin - Service Agreement For use in all classes	\$	7,465.39	1100-4200-66100
Woods Lumber of Independence, KS In	01*E0000191	10/6/2023	Painting supplies	\$	42.95	1100-7100-70001
HUB International Midwest Limited	01*E0000192	10/12/2023	NJCAA CAT-Renewal	\$	16,763.00	1100-5500-62100
HUB International Midwest Limited	01*E0000192	10/12/2023	ICS-Aggregate-Renewal	\$	21,231.00	1100-5500-62100
HUB International Midwest Limited	01*E0000192	10/12/2023	Claims Funding	\$	23,000.00	1100-5500-62100
HUB International Midwest Limited	01*E0000192	10/12/2023	Pre-Payment for Purchase Order P0000498	\$	37,500.00	1100-5500-62100
Labette Health Physicans Group	01*E0000193	10/12/2023	August Onsite Medical Clinic	\$	7,106.03	1100-6500-66100
Labette Health Physicans Group	01*E0000193	10/12/2023	September Onsite Medical Clinic	\$	7,106.03	1100-6500-66100
Labette Health Physicans Group	01*E0000193	10/12/2023	October Onsite Medical Clinic	\$	7,106.03	1100-6500-66100
David Adams	01*E0000211	10/18/2023	Reimbursement for airport taxi	\$	107.52	1100-5700-60100
Vincent Bowhay	01*E0000212	10/18/2023	Reimbursement for KBOR Conference Meal (Chipotle)	\$	30.34	1100-6100-60101
Vincent Bowhay	01*E0000212	10/18/2023	Reimbursement for KBOR Conference Meal (Pennant)	\$	18.59	1100-6100-60101
Vincent Bowhay	01*E0000212	10/18/2023	Reimbursement for Persist Conference Meal (Starbucks)	\$	16.20	1100-6100-60101
Vincent Bowhay	01*E0000212	10/18/2023	Reimbursement for Persist Conference (Five Guys)	\$	15.98	1100-6100-60101
Vincent Bowhay	01*E0000212	10/18/2023	Persist Conference Meal Reimbursement	\$	17.81	1100-6100-60101
Andrea L. Hucce	01*E0000213	10/18/2023	International Recruiting Consultant	\$	650.00	1100-5700-66100

Paul Molnar	01*E0000214	10/18/2023	Paul Molnar - Professional Dev. Faculty Association Reimbursement for mileage	\$	205.40	1100-4200-69005
Baker & Taylor, LLC	01*E0000215	10/18/2023	Inv 2037584361	\$	21.30	1100-4100-70100
Cengage Learning, Inc.	01*E0000216	10/18/2023	Gale in Context: College	\$	1,795.00	1100-4100-68101
Cengage Learning, Inc.	01*E0000216	10/18/2023	Gale in context: opposing viewpoints	\$	1,795.00	1100-4100-68101
Cengage Learning, Inc.	01*E0000216	10/18/2023	Access Code	\$	89.00	1681-9300-74001
CI Sports, Inc.	01*E0000217	10/18/2023	ICC Gear	\$	1,431.70	1681-9300-74002
City of Independence	01*E0000218	10/18/2023	City of Independence Ambulance standby Coffeyville AD	\$	382.50	1100-5500-66100
Consolidated Management LLC	01*E0000219	10/18/2023	Board Charges 8/10-8/16	\$	8,691.39	1684-9600-60101
Consolidated Management LLC	01*E0000219	10/18/2023	Board Charges 8/17-9/6	\$	62,477.10	1684-9600-60101
CRI Plumbing LLC	01*E0000220	10/18/2023	Repair Supplies	\$	428.07	1100-7100-65003
Fleetpool USA, LLC	01*E0000221	10/18/2023	Vehicle Lease	\$	895.00	1100-7200-64101
Fleetpool USA, LLC	01*E0000221	10/18/2023	Vehicle Lease	\$	895.00	1100-7200-64101
Fleetpool USA, LLC	01*E0000221	10/18/2023	Vehicle Lease	\$	895.00	1100-7200-64101
Fleetpool USA, LLC	01*E0000221	10/18/2023	Vehicle Lease	\$	895.00	1100-7200-64101
Fleetpool USA, LLC	01*E0000221	10/18/2023	Vehicle Lease (Temp)	\$	945.00	1100-7200-64101
Hugos Industrial Supply, Inc.	01*E0000222	10/18/2023	Gym floor cleaner	\$	214.78	1100-7100-70200
Hugos Industrial Supply, Inc.	01*E0000222	10/18/2023	Custodial Supplies - Inv 305550	\$	410.15	1100-7100-70200
ICC Foundation	01*E0000223	10/18/2023	Blue/Gold Booster Club	\$	456.03	1100-1131-48400
Kryterion, Inc.	01*E0000224	10/18/2023	Kryterion July Testing Service	\$	144.00	1200-1214-70000
L2 Brands, LLC	01*E0000225	10/18/2023	ICC Gear	\$	1,390.12	1681-9300-74002
L2 Brands, LLC	01*E0000225	10/18/2023	ICC Gear	\$	805.76	1681-9300-74002
L2 Brands, LLC	01*E0000225	10/18/2023	ICC Gear	\$	1,532.17	1681-9300-74002
L2 Brands, LLC	01*E0000225	10/18/2023	ICC Gear	\$	1,379.24	1681-9300-74002
L2 Brands, LLC	01*E0000225	10/18/2023	ICC Gear	\$	1,125.40	1681-9300-74002
L2 Brands, LLC	01*E0000225	10/18/2023	ICC Gear	\$	653.76	1681-9300-74002
The Lamar Companies	01*E0000226	10/18/2023	Bulletins for Billboard North on Hwy 75	\$	140.00	1100-6300-61100
Nelnet	01*E0000227	10/18/2023	Hosting and Maintenance	\$	775.00	1100-6500-69002
Nelnet	01*E0000227	10/18/2023	CC Transactions	\$	5.60	1100-6500-69002
Nelnet	01*E0000227	10/18/2023	ACH Return	\$	1.00	1100-6500-69002
Nelnet	01*E0000227	10/18/2023	ACH Transaction	\$	0.70	1100-6500-69002
Vindy	01*E0000228	10/18/2023	Vindy - Textbooks	\$	398.14	1681-9300-74000
Vindy	01*E0000228	10/18/2023	Vindy - Textbooks	\$	212.47	1681-9300-74001
System One Holdings, LLC	01*E0000229	10/18/2023	AR Specialist 9/18-9/22	\$	1,088.00	1100-6200-66101
System One Holdings, LLC	01*E0000229	10/18/2023	AR Specialist 10/2-10/6	\$	1,088.00	1100-6200-66101

System One Holdings, LLC	01*E0000229	10/18/2023	IT Specialist 10/2-10/6	\$	1,584.00	1100-6400-66101
Woods Lumber of Independence, KS In	01*E0000230	10/18/2023	Maintenance Supplies	\$	98.36	1100-7100-65003
Woods Lumber of Independence, KS In	01*E0000230	10/18/2023	Kitchen repair supplies	\$	12.27	1684-9600-65001
KJCCC Inc.	01*E0000231	10/26/2023	KJCCC Men's Basketball Officials AD	\$	9,732.00	1100-5500-66100
KJCCC Inc.	01*E0000231	10/26/2023	KJCCC Women's Basketball Officials WBB	\$	10,320.00	1100-5500-66100
The Virtual Care Group, LLC	01*E0000232	10/26/2023	Medical & Behavior Health & Crisis Counseling - Inv. 3007	\$	1,166.30	1100-6500-68100
Atmos Energy	EF*8000029	10/31/2023	Gas Serv. 3890 CR 3730 N	\$	84.16	1100-6500-63102
Atmos Energy	EF*8000029	10/31/2023	Gas Service Admin Bldg	\$	86.95	1100-6500-63102
Atmos Energy	EF*8000029	10/31/2023	Gas Serv. 3890 CR 3730 S	\$	88.81	1100-6500-63102
Atmos Energy	EF*8000029	10/31/2023	Gas Serv. 715 W. College	\$	89.72	1100-6500-63102
Atmos Energy	EF*8000029	10/31/2023	Gas Service Fine Arts Bld	\$	104.60	1100-6500-63102
Atmos Energy	EF*8000029	10/31/2023	Gas Serv. Academic Bldg	\$	134.35	1100-6500-63102
Atmos Energy	EF*8000029	10/31/2023	Gas Serv. Student Union B	\$	1,041.21	1100-6500-63102
Atmos Energy	EF*8000029	10/31/2023	Gas Service Field House	\$	218.89	1100-6500-63102
Atmos Energy	EF*8000029	10/31/2023	Gas Serv ICC West	\$	194.47	1100-6500-63102
Evergry	EF*8000030	10/31/2023	Electricity-ICC West Sign	\$	55.85	1100-6500-63103
Evergry	EF*8000030	10/31/2023	Electricity-ICC West	\$	3,090.05	1100-6500-63103
Evergry	EF*8000030	10/31/2023	Electricity-3890 CR 3700	\$	1,301.34	1100-6500-63103
Evergry	EF*8000030	10/31/2023	Electricity-4000 Rd	\$	80.08	1100-6500-63103
Evergry	EF*8000030	10/31/2023	Electricity-Brick A	\$	286.16	1683-9500-63103
Evergry	EF*8000030	10/31/2023	Electricity-Brick B	\$	365.98	1683-9500-63103
Evergry	EF*8000030	10/31/2023	Electricity-Brick C	\$	158.38	1683-9500-63103
Evergry	EF*8000030	10/31/2023	Electricity-Brick D	\$	197.73	1683-9500-63103
Evergry	EF*8000030	10/31/2023	Electricity-Captains Qtrs	\$	5,905.04	1683-9500-63103
Evergry	EF*8000030	10/31/2023	Electricity-Main Campus	\$	17,494.18	1100-6500-63103
Kansas Department of Revenue	EF*8000031	10/31/2023	Sept. Sales Tax Payment	\$	1,262.82	1100-0000-21600
Philadelphia Insurance Companies	EF*8000032	10/31/2023	Specialty/Training School	\$	8,802.92	1100-6500-62100
Philadelphia Insurance Companies	EF*8000032	10/31/2023	Specialty School Umbrella	\$	283.59	1100-6500-62100
Philadelphia Insurance Companies	EF*8000032	10/31/2023	Specialty/Training School	\$	1,017.25	1100-6500-62100
WEX Bank	EF*8000033	10/31/2023	Fleet Fuel Card Payment	\$	3,636.13	1100-7200-72000
ICC Student	EFT000000000115	10/4/2023	ICC Student Financial Aid Refund	\$	1,859.00	11-0000-203-000
ICC Student	EFT000000000116	10/4/2023	ICC Student Financial Aid Refund	\$	224.00	11-0000-203-000
ICC Student	EFT000000000117	10/4/2023	ICC Student Financial Aid Refund	\$	898.00	11-0000-203-000
ICC Student	EFT000000000118	10/17/2023	ICC Student Financial Aid Refund	\$	1,834.00	11-0000-203-000

ICC Student	EFT000000000119	10/17/2023	ICC Student Financial Aid Refund	\$	571.00	11-0000-203-000
ICC Student	EFT000000000120	10/17/2023	ICC Student Financial Aid Refund	\$	2,901.60	11-0000-203-000
ICC Student	EFT000000000121	10/17/2023	ICC Student Financial Aid Refund	\$	38.78	11-0000-203-000
ICC Student	EFT000000000122	10/17/2023	ICC Student Financial Aid Refund	\$	1,980.30	11-0000-203-000
ICC Student	EFT000000000123	10/17/2023	ICC Student Financial Aid Refund	\$	726.00	11-0000-203-000
ICC Student	EFT000000000124	10/17/2023	ICC Student Financial Aid Refund	\$	171.12	11-0000-203-000
ICC Student	EFT000000000125	10/17/2023	ICC Student Financial Aid Refund	\$	680.00	11-0000-203-000
ICC Student	EFT000000000126	10/17/2023	ICC Student Financial Aid Refund	\$	750.00	11-0000-203-000
ICC Student	EFT000000000127	10/17/2023	ICC Student Financial Aid Refund	\$	710.00	11-0000-203-000
ICC Student	EFT000000000128	10/17/2023	ICC Student Financial Aid Refund	\$	2,350.00	11-0000-203-000
Commerce Bank	PC*9000003	45216	Amazon-IT Dept. Supplies	\$	189.95	1100-6400-70001
Commerce Bank	PC*9000003	45216	Amazon-IT Dept. Supplies	\$	12.35	1100-6400-70001
Commerce Bank	PC*9000003	45216	Amazon-IT Dept. Supplies	\$	94.52	1100-6400-70001
Commerce Bank	PC*9000003	45216	Amazon-IT Dept. Supplies	\$	6.16	1100-6400-70001
Commerce Bank	PC*9000003	45216	Walmart fraudulent purchase reimbursement	\$	(104.37)	1100-5700-68100
Commerce Bank	PC*9000003	45216	Bicycle supplies from Amazon	\$	78.85	1100-5700-70405
Commerce Bank	PC*9000003	45216	Hotel for student for Vision appointment.	\$	121.46	1100-5700-70405
Commerce Bank	PC*9000003	45216	Security Phone Answering Service	\$	311.16	1100-6500-70402
Commerce Bank	PC*9000003	45216	Quiz Bowl Registration	\$	200.00	1100-5700-68100
Commerce Bank	PC*9000003	45216	Walmart snacks for multiple Quiz Bowl meetings	\$	119.26	1100-5700-70405
Commerce Bank	PC*9000003	45216	Token2 - Order No19816Token2 c202 hardware token - 10 pack [10x202] x 1 @ 165.85	\$	165.85	1100-6400-70001
Commerce Bank	PC*9000003	45216	Token2 - shipping & handling	\$	56.71	1100-6400-70001
Commerce Bank	PC*9000003	45216	Token2 - International service fee	\$	2.23	1100-6400-70001
Commerce Bank	PC*9000003	45216	CMA TESTING	\$	20.50	1200-1214-70000
Commerce Bank	PC*9000003	45216	NASPA Conference Registration	\$	305.00	1100-5700-62600
Commerce Bank	PC*9000003	45216	Kansas Board of Cosmetology apprentice license	\$	15.38	1200-1213-70301
Commerce Bank	PC*9000003	45216	Kansas Board of Cosmetology apprentice license	\$	76.88	1200-1213-85000
Commerce Bank	PC*9000003	45216	National Testing Network student state level test	\$	75.00	1200-1213-70301
Commerce Bank	PC*9000003	45216	National Testing Network student state level testing	\$	75.00	1200-1213-70301
Commerce Bank	PC*9000003	45216	State Beauty Supply supplies	\$	339.24	1200-1213-70000
Commerce Bank	PC*9000003	45216	Kansas Board of Cosmetology apprentice license	\$	138.38	1200-1213-70301
Commerce Bank	PC*9000003	45216	State Beauty Supply supplies	\$	102.32	1200-1213-70000
Commerce Bank	PC*9000003	45216	State Beauty Supply supplies	\$	39.15	1200-1213-70301
Commerce Bank	PC*9000003	45216	Amazon supplies	\$	66.18	1200-1213-70000

Commerce Bank	PC*9000003	45216	Amazon supplies	\$	46.31	1200-1213-70000
Commerce Bank	PC*9000003	45216	Walmart - Office Supplies	\$	64.61	1100-6301-70001
Commerce Bank	PC*9000003	45216	4imprint - Promo Items	\$	330.28	1100-6300-61101
Commerce Bank	PC*9000003	45216	Welcome week shirts for Student Life	\$	645.08	1100-5700-70405
Commerce Bank	PC*9000003	45216	Meta - Enrollment Days & Advertisement	\$	411.70	1100-6300-61100
Commerce Bank	PC*9000003	45216	4imprint - Pink out shirts - Order 23712639	\$	1,486.74	1100-6300-61101
Commerce Bank	PC*9000003	45216	email signatures - Inv BPM-18227	\$	325.00	1100-6300-66100
Commerce Bank	PC*9000003	45216	Meta - welding advertisement	\$	24.82	1100-6300-61100
Commerce Bank	PC*9000003	45216	ScreenCloud - Digital Signage - Inv. INC42345	\$	1,242.78	1100-6300-66100
Commerce Bank	PC*9000003	45216	48 hour print - Foundation Invitations	\$	138.71	1100-6300-61101
Commerce Bank	PC*9000003	45216	Amazon - Junior/Senior Day Door Prizes	\$	214.16	1100-6300-61101
Commerce Bank	PC*9000003	45216	Amazon - Jr/Sr day door prizes	\$	127.79	1100-6300-61101
Commerce Bank	PC*9000003	45216	48 HOUR PRINT	\$	96.49	1100-6300-61001
Commerce Bank	PC*9000003	45216	International Service Fee	\$	3.25	1100-6300-66100
Commerce Bank	PC*9000003	45216	Connected Services - Monthly Service Contract	\$	25.00	1100-7100-66101
Commerce Bank	PC*9000003	45216	Zoom - Monthly Membership	\$	1,218.60	1100-6100-68100
Commerce Bank	PC*9000003	45216	Independence Chamber - Membership	\$	700.00	1100-6100-68100
Commerce Bank	PC*9000003	45216	Holiday Inn - Lodging for KACCT	\$	292.72	1100-6100-60100
Commerce Bank	PC*9000003	45216	Linkedin - Membership Fee	\$	239.88	1100-6100-68100
Commerce Bank	PC*9000003	45216	Amazon - Office Supplies; Printer Ink	\$	600.53	1100-6520-70001
Commerce Bank	PC*9000003	45216	MVROnline - New Hire Motor Vehicle License Check	\$	17.50	1100-6520-66102
Commerce Bank	PC*9000003	45216	MVR Online - New Hire Motor Vehicle License Check	\$	27.70	1100-6520-66102
Commerce Bank	PC*9000003	45216	MVROnline - New Hire Motor Vehicle License Check	\$	27.70	1100-6520-66102
Commerce Bank	PC*9000003	45216	Amazon - Office Supplies; iPad cover	\$	25.17	1100-6520-70001
Commerce Bank	PC*9000003	45216	Amazon - Office Supplies; Hanging File Folders	\$	32.02	1100-6520-70001
Commerce Bank	PC*9000003	45216	MVROnline - New Hire Motor Vehicle License Check	\$	17.50	1100-6520-66102
Commerce Bank	PC*9000003	45216	Adobe - Monthly Subscription	\$	21.89	1100-6520-68100
Commerce Bank	PC*9000003	45216	Atlas Risk Management - New Hire Background Checks	\$	195.00	1100-6520-66102
Commerce Bank	PC*9000003	45216	MVROnline - New Hire Motor Vehicle License Check	\$	27.70	1100-6520-66102
Commerce Bank	PC*9000003	45216	Pittsburg State University - HR Seminar - Stacey Wright	\$	95.00	1100-6520-69000
Commerce Bank	PC*9000003	45216	Walmart - Office Supplies; Batteries	\$	20.10	1100-6520-70001
Commerce Bank	PC*9000003	45216	Amazon - Office Supplies; Correction Tape & Sticky Notes	\$	40.46	1100-6520-70001
Commerce Bank	PC*9000003	45216	LinkedIn - Annual Subscription	\$	539.88	1100-6520-68100
Commerce Bank	PC*9000003	45216	Ennoview -Cosmetology SoftwareChelsea Bailey	\$	165.00	1200-1213-85001

Commerce Bank	PC*9000003	45216	State Beauty Supply - Cosmetology Instructional SuppliesChelsea Bailey	\$	12.48	1200-1213-70000
Commerce Bank	PC*9000003	45216	El Pueblito - recruiting meal	\$	34.92	1100-6301-60101
Commerce Bank	PC*9000003	45216	Walmart - carpet cleaner	\$	18.97	1100-7100-70200
Commerce Bank	PC*9000003	45216	Crashdocs.org - Police report for vehicle accident	\$	5.00	1100-7200-69001
Commerce Bank	PC*9000003	45216	Sherwin williams - Paint for bathrooms	\$	240.42	1100-7500-82001
Commerce Bank	PC*9000003	45216	Walmart - windshield washer fluid for fleet vehicles	\$	38.28	1100-7200-69001
Commerce Bank	PC*9000003	45216	Digi Key - Relay for kitchen steamer oven	\$	22.43	1684-9600-60101
Commerce Bank	PC*9000003	45216	Agrivision - Weedeater blades	\$	47.00	1100-7100-70001
Commerce Bank	PC*9000003	45216	WebstaurantStore - Avantco Reach in Freezer Door	\$	2,399.00	1684-9600-85000
Commerce Bank	PC*9000003	45216	Akas 3 - Diesel fuel for John Deere Tractor	\$	17.00	1100-7200-72000
Commerce Bank	PC*9000003	45216	AgriVision - New Chainsaw and Oil	\$	250.15	1100-7100-85000
Commerce Bank	PC*9000003	45216	Walmart - Distilled water for bug sprayer	\$	26.80	1100-7100-69001
Commerce Bank	PC*9000003	45216	Joann - Upward Bound Summerfest - Instructional SuppliesMelissa Ashford	\$	451.65	2501-8311-70000
Commerce Bank	PC*9000003	45216	Wal Mart: 8/13/23 Lab Supplies and Consumables	\$	38.61	1100-1143-70000
Commerce Bank	PC*9000003	45216	Wal Mart: 8/27/23 Lab Supplies and Consumables	\$	25.76	1100-1143-70000
Commerce Bank	PC*9000003	45216	Carolina Biological: 8/18/23 Lab Supplies (1)	\$	39.70	1100-1143-70000
Commerce Bank	PC*9000003	45216	Carolina Biological: 8/18/23 Lab Supplies (2)	\$	159.60	1100-1143-70000
Commerce Bank	PC*9000003	45216	Carolina Biological: 8/18/23 Lab Supplies (3)	\$	62.35	1100-1143-70000
Commerce Bank	PC*9000003	45216	EIG Constant contact - Monthly subscription	\$	145.00	1100-6301-66101
Commerce Bank	PC*9000003	45216	Uber trip (used wrong card) - will reimburse	\$	25.21	1100-6301-60100
Commerce Bank	PC*9000003	45216	SI Training	\$	875.00	2503-8313-69000
Commerce Bank	PC*9000003	45216	Welcome Lunch for New Employee	\$	90.00	1100-6200-60101
Commerce Bank	PC*9000003	45216	Rental for Final Evening of the William Inge Festival MoonGlow Celebration	\$	250.00	3201-8501-64103
Commerce Bank	PC*9000003	45216	HI-PODMonitorDonerson	\$	388.49	1100-5510-70001
Commerce Bank	PC*9000003	45216	Little Caesars Pizza for team Donerson	\$	338.95	1100-5510-60101
Commerce Bank	PC*9000003	45216	Amazon Supplies for Filming Chandler	\$	116.02	1100-5510-69100
Commerce Bank	PC*9000003	45216	Amazon Supplies for Filming Chandler	\$	30.11	1100-5510-69100
Commerce Bank	PC*9000003	45216	Phillips 66Recruiting Meal RSUSam Allen	\$	11.12	1100-5522-61102
Commerce Bank	PC*9000003	45216	Wal-Mart Aux cord for music at Softball Field	\$	9.86	1100-5522-69100
Commerce Bank	PC*9000003	45216	Wal-Mart SB-Laundry Baskets for Shagging	\$	23.61	1100-5522-69100
Commerce Bank	PC*9000003	45216	Waffle House MBB Meal on Recruiting	\$	25.30	1100-5511-61102
Commerce Bank	PC*9000003	45216	Fish and Shrimp DinerFarewell dinner for Coach LivengoodMBB	\$	67.84	1100-5511-60101
Commerce Bank	PC*9000003	45216	Wal-MartTeam Snacks and Camera TripodMora	\$	174.07	1100-5511-69100
Commerce Bank	PC*9000003	45216	McDonaldsTeam Meal at Butler ScrimmageMora	\$	61.74	1100-5511-60101

Commerce Bank	PC*9000003	45216	Store Recruiting Meal Beckmann	\$	27.34	1100-5521-61102
Commerce Bank	PC*9000003	45216	Wal-Mart Office/Team Meals Beckmann	\$	36.56	1100-5521-69100
Commerce Bank	PC*9000003	45216	Wal-Mart Office/Team Meals Beckmann	\$	53.21	1100-5521-70001
Commerce Bank	PC*9000003	45216	Shalin Hoops Jamboree/Showcase Entry Fee Beckmann	\$	175.00	1100-5521-61102
Commerce Bank	PC*9000003	45216	Wal-Mart Birthday Celebration for Team Beckmann	\$	21.36	1100-5521-60101
Commerce Bank	PC*9000003	45216	Chipotle Recruiting Meal Beckmann	\$	25.23	1100-5521-61102
Commerce Bank	PC*9000003	45216	Chipotle Travel Meals Beckmann	\$	23.49	1100-5521-60101
Commerce Bank	PC*9000003	45216	Varsity Spirit Fashion Men's uniform top fill in Cope	\$	132.95	1100-5531-69101
Commerce Bank	PC*9000003	45216	Amazon Dancer Black Uniform Shorts Fill in Cope	\$	52.52	1100-5531-69101
Commerce Bank	PC*9000003	45216	Dollar Tree Centerpieces for the Booster Club Kick-off Event Cope	\$	18.64	1100-5531-69100
Commerce Bank	PC*9000003	45216	Varsity Spirit Fashions Men's Uniform shorts Fill-in Cope	\$	156.40	1100-5531-69101
Commerce Bank	PC*9000003	45216	USA Cheer Cheer Membership Cope	\$	33.00	1100-5531-61102
Commerce Bank	PC*9000003	45216	USA Cheer Cheer Membership Cope	\$	38.00	1100-5531-61102
Commerce Bank	PC*9000003	45216	Wal-Mart Chips for Booster Even Copes	\$	155.84	1100-5531-60101
Commerce Bank	PC*9000003	45216	Skulls Unlimited- Guest Lecturer Radiology Lab Material	\$	159.23	1200-1212-70000
Commerce Bank	PC*9000003	45216	Event A DVM360- Student Conference Registration Fee	\$	1,436.00	7100-9910-69900
Commerce Bank	PC*9000003	45216	Event A DVM360- Instructor Conference Registration Fee	\$	429.00	1200-1212-62600
Commerce Bank	PC*9000003	45216	Idexx Servicing- Lasercyte & Vet Lab Station	\$	363.86	1200-1212-66100
Commerce Bank	PC*9000003	45216	Internation Banking Fee- Prac+Safe Australian Co.	\$	2.57	1200-1212-70000
Commerce Bank	PC*9000003	45216	Prac+ Safe- Math for Vet Med Educational Software	\$	257.00	1200-1212-70000
Commerce Bank	PC*9000003	45216	Walmart- Classroom Supplies	\$	25.06	1200-1212-70001
Commerce Bank	PC*9000003	45216	Walmart- Classroom Supplies	\$	12.61	1200-1212-70001
Commerce Bank	PC*9000003	45216	Kansas City Marriot- Fetch Conference Lodging	\$	711.04	1200-1212-60100
Commerce Bank	PC*9000003	45216	Idexx- Chem Analyzer Servicing	\$	302.81	1200-1212-66100
Commerce Bank	PC*9000003	45216	Microscopy Learning System- Clin Path Hematology Educational Software	\$	90.00	1200-1212-70000
Commerce Bank	PC*9000003	45216	Radiation Detection Agency- Quarterly Dosimetry Badges	\$	175.00	1200-1212-70000
Commerce Bank	PC*9000003	45216	USPS- Shipping back dosimetry badges	\$	5.00	1200-1212-61000
Commerce Bank	PC*9000003	45216	Amazon Core shorts Vidali	\$	105.12	1100-5530-70000
Commerce Bank	PC*9000003	45216	McDonalds Meal out at Dr. Appt. Vidali	\$	49.13	1100-5530-60101
Commerce Bank	PC*9000003	45216	Wal-Mart Sport Supplement/Measure tape Vidali	\$	43.41	1100-5530-70001
Commerce Bank	PC*9000003	45216	Southeast KS ortho PRP Injection Vidali	\$	550.00	1100-5530-69100
Commerce Bank	PC*9000003	45216	Domino's Post game meal for AT staff Vidali	\$	78.74	1100-5530-60101
Commerce Bank	PC*9000003	45216	Phillips 66 ICE - Heat prevention Vidali	\$	70.16	1100-5530-69100
Commerce Bank	PC*9000003	45216	Amazon Shoulder Brace Vidali	\$	108.24	1100-5530-69100

Commerce Bank	PC*9000003	45216	Wal-MartKnee SleevesVidali	\$	57.82	1100-5530-69100
Commerce Bank	PC*9000003	45216	Amazonshoulder bracesVidali	\$	269.51	1100-5530-69100
Commerce Bank	PC*9000003	45216	Avanos SalesGame Ready SuppliesVidali	\$	371.31	1100-5530-69100
Commerce Bank	PC*9000003	45216	SubwayMeal out at Dr. ApptVidali	\$	44.30	1100-5530-60101
Commerce Bank	PC*9000003	45216	SweetwaterEquipment Non-Cap	\$	231.47	1100-1120-85000
Commerce Bank	PC*9000003	45216	BMI SupplyEquipment Non-Cap	\$	546.61	1100-1120-85000
Commerce Bank	PC*9000003	45216	Wood LumberSet (Complete Works)	\$	18.98	1100-1120-70503
Commerce Bank	PC*9000003	45216	Woods LumberSet (Complete Works)	\$	162.65	1100-1120-70503
Commerce Bank	PC*9000003	45216	Woods LumberSet (Complete Works)	\$	164.37	1100-1120-70503
Commerce Bank	PC*9000003	45216	AmazonSet (Complete Works)	\$	20.79	1100-1120-70503
Commerce Bank	PC*9000003	45216	AmazonEquipment Non-Cap	\$	115.88	1100-1120-85000
Commerce Bank	PC*9000003	45216	Waters HardwareSet (Complete Works)	\$	16.99	1100-1120-70503
Commerce Bank	PC*9000003	45216	AmazonEquipment Non-Cap	\$	209.21	1100-1120-85000
Commerce Bank	PC*9000003	45216	WoodsSet (Complete Works)	\$	30.46	1100-1120-70503
Commerce Bank	PC*9000003	45216	WoodsSet (Complete Works)	\$	269.88	1100-1120-70503
Commerce Bank	PC*9000003	45216	WoodsSet (Complete Works)	\$	245.38	1100-1120-70503
Commerce Bank	PC*9000003	45216	AmazonOffice SuppliesAD	\$	80.52	1100-5500-70001
Commerce Bank	PC*9000003	45216	American VolleyballRegistration for conventionVB	\$	534.00	1100-5520-60100
Commerce Bank	PC*9000003	45216	Ane Mae'sBreakfast on our wat to a scrimmageVB	\$	95.50	1100-5520-60101
Commerce Bank	PC*9000003	45216	Jimmy John'sTeam lunch while at a scrimmageVB	\$	81.97	1100-5520-60101
Commerce Bank	PC*9000003	45216	SubwayLunch after taking Kayla S. to the ERAD	\$	38.41	1100-5500-60101
Commerce Bank	PC*9000003	45216	Walgreens	\$	27.91	1100-5500-69001
Commerce Bank	PC*9000003	45216	Walgreens Supplies	\$	133.99	1100-5500-69001
Commerce Bank	PC*9000003	45216	Wal-MartSnacks for road games59.10	\$	59.10	1100-5520-60101
Commerce Bank	PC*9000003	45216	Woods LumberVolleyball practice toolsVB	\$	9.93	1100-5520-69100
Commerce Bank	PC*9000003	45216	Hampton InnTeam lodging at TX tournament.VB	\$	288.77	1100-5520-60100
Commerce Bank	PC*9000003	45216	Hampton InnTeam lodging at Tx tournamentVB	\$	288.77	1100-5520-60100
Commerce Bank	PC*9000003	45216	Hampton InnTeam lodging while at Tx tournamentVB	\$	288.77	1100-5520-60100
Commerce Bank	PC*9000003	45216	Hampton InnTeam lodging while at TX tournamentVB	\$	288.77	1100-5520-60100
Commerce Bank	PC*9000003	45216	Hampton InnTeam lodging while at TX tournamentVB	\$	288.77	1100-5520-60100
Commerce Bank	PC*9000003	45216	Hampton InnTeam lodging while at TX tournamentVB	\$	289.28	1100-5520-60100
Commerce Bank	PC*9000003	45216	Hampton InnTeam lodging while at TX tournamentVB	\$	289.28	1100-5520-60100
Commerce Bank	PC*9000003	45216	Jimmy John's Team lunch at a tournamentVB	\$	92.80	1100-5520-60101
Commerce Bank	PC*9000003	45216	MazziosTeam dinner at a tournament	\$	55.91	1100-5520-60101

Commerce Bank	PC*9000003	45216	Olive GardenTeam dinner on the road to a tournamentVB	\$	311.33	1100-5520-60101
Commerce Bank	PC*9000003	45216	Phillips 66Snacks on the road from a tournamentVb	\$	1.19	1100-5520-60101
Commerce Bank	PC*9000003	45216	Phillips 66Snacks on the road from a tournamentVB	\$	5.09	1100-5520-60101
Commerce Bank	PC*9000003	45216	Slim ChickensTeam dinner at a tournamentVB	\$	135.26	1100-5520-60101
Commerce Bank	PC*9000003	45216	SQ Aledo Volleyball ClubSnacks on the road from a tournamentVB	\$	4.00	1100-5520-60101
Commerce Bank	PC*9000003	45216	StarbucksBreakfast for the coaches at a tournamentVB	\$	15.64	1100-5520-60101
Commerce Bank	PC*9000003	45216	TargetBreakfast for the coaches at a tournamentVB	\$	5.47	1100-5520-60101
Commerce Bank	PC*9000003	45216	TargetGatorade for the team at a tournamentVB	\$	18.18	1100-5520-60101
Commerce Bank	PC*9000003	45216	TargetGatorade for the team at a tournamentVB	\$	38.23	1100-5520-60101
Commerce Bank	PC*9000003	45216	WhataburgerLunch at a tournamentVB	\$	10.81	1100-5520-60101
Commerce Bank	PC*9000003	45216	WhataburgerLunch at a tournamentVB	\$	112.66	1100-5520-60101
Commerce Bank	PC*9000003	45216	AmazonBall Catcher for practiceVB	\$	246.36	1100-5520-69100
Commerce Bank	PC*9000003	45216	Village ToursBus deposit for NEO FBAD	\$	546.00	1100-5500-66100
Commerce Bank	PC*9000003	45216	Village ToursBus deposit Butler FBAD	\$	831.00	1100-5500-66100
Commerce Bank	PC*9000003	45216	Village ToursBus deposits Highland FBAD	\$	1,134.00	1100-5500-66100
Commerce Bank	PC*9000003	45216	Village ToursBus deposit Iowa Western FBAD	\$	1,397.00	1100-5500-66100
Commerce Bank	PC*9000003	45216	AmazonRefund for BB ball catcher that was never deliveredVB	\$	(246.36)	1100-5520-69100
Commerce Bank	PC*9000003	45216	SpotifyAthletics game day music subscriptionAD	\$	10.99	1100-5500-69001
Commerce Bank	PC*9000003	45216	CaseysCharger for FB down markerAD	\$	24.08	1100-5500-69001
Commerce Bank	PC*9000003	45216	Comfort InnFB officials hotel roomAD	\$	456.84	1100-5500-69001
Commerce Bank	PC*9000003	45216	Down Homepersonal charge mistakeAD	\$	13.41	1100-5500-69001
Commerce Bank	PC*9000003	45216	Wal-MartPop for game day concessionAD	\$	114.24	1100-5500-69001
Commerce Bank	PC*9000003	45216	Wal-MartFootball game day suppliesAD	\$	122.67	1100-5510-69100
Commerce Bank	PC*9000003	45216	Wal-MartOfficials Bath towelsAD	\$	34.84	1100-5510-69100
Commerce Bank	PC*9000003	45216	AmazonGame day stamps, AT stampAD	\$	47.52	1100-5500-61000
Commerce Bank	PC*9000003	45216	AmazonComputer monitor standAD	\$	55.38	1100-5500-70001
Commerce Bank	PC*9000003	45216	Comfort InnTax refund from FB officials' roomsAD	\$	(22.62)	1100-5500-69001
Commerce Bank	PC*9000003	45216	Comfort InnTax refund from FB officials' rooms AD	\$	(18.62)	1100-5500-69001
Commerce Bank	PC*9000003	45216	Johnson Plastic Plusmaterial for locker room name platesAD	\$	135.39	1100-5500-70001
Commerce Bank	PC*9000003	45216	WalgreensFootball game day suppliesAD	\$	47.31	1100-5510-69100
Commerce Bank	PC*9000003	45216	SubwayDinner while attending FB game at NEOAD	\$	13.01	1100-5500-60101
Commerce Bank	PC*9000003	45216	USPSPostage to mail football officials check to conferenceAD	\$	28.75	1100-5500-61000
Commerce Bank	PC*9000003	45216	Wal-MartSandwiches for the football teamAD	\$	157.27	1100-5500-60101
Commerce Bank	PC*9000003	45216	Wal-MartSnacks for road gamesVB	\$	40.82	1100-5520-60101

Commerce Bank	PC*9000003	45216	Chick-Fil-A Team dinner after a game at JCCCVB	\$	122.94	1100-5520-60101
Commerce Bank	PC*9000003	45216	Wal-Mart Canopy weight for football replay system	\$	63.47	1100-5510-69100
Commerce Bank	PC*9000003	45216	SWANK MOTION PICTURES IN Welcome Week Movie	\$	600.00	1100-5700-70405
Commerce Bank	PC*9000003	45216	AMAZON.COM TO2Q55G91 AMZN Welcome Week Supplies	\$	346.11	1100-5700-70405
Commerce Bank	PC*9000003	45216	ASSOCIATION FOR STUDENT C (ASCA) Professional Membership	\$	444.00	1100-5700-62600
Commerce Bank	PC*9000003	45216	BURGER KING #16570KCCLI Meal	\$	14.50	1100-5700-60101
Commerce Bank	PC*9000003	45216	FREDDY'S 00-0003KCCLI Meal	\$	17.50	1100-5700-60101
Commerce Bank	PC*9000003	45216	HOLIDAY INN EXP & SUITES KCCLI Hotel	\$	78.75	1100-5700-60100
Commerce Bank	PC*9000003	45216	CareerSafe - Welding Instructional Supplies Trevor Rinne	\$	224.00	1200-1216-70000
Commerce Bank	PC*9000003	45216	FDO Professional - Grant Bruce Peterson	\$	1,599.00	1100-6501-68101
Commerce Bank	PC*9000003	45216	Evenbrite- Kansas Arts Council Symposium - Conference Dee Molnar	\$	45.00	1100-4200-62600
Commerce Bank	PC*9000003	45216	Flinn Scientific Inc. - Chemistry Instructional Supplies Narindar Sharma	\$	35.85	1100-1142-70000
Commerce Bank	PC*9000003	45216	3PlayMedia - Accessibility Services	\$	35.36	1100-4400-69001
Commerce Bank	PC*9000003	45216	Workforce Innovation Conference - Conference Registration Taylor Crawshaw	\$	100.00	1100-4200-62600
Commerce Bank	PC*9000003	45216	Wal-Mart - Booster Club Fundraiser	\$	33.14	1100-4200-69001
Commerce Bank	PC*9000003	45216	Sam's Club - Booster Club Fundraiser	\$	97.55	1100-4200-69001
Commerce Bank	PC*9000003	45216	Party City - Booster Club Fundraiser	\$	11.98	1100-4200-69001
Commerce Bank	PC*9000003	45216	Casey's Creations - Booster Club Fundraiser	\$	160.00	1100-4200-69001
Commerce Bank	PC*9000003	45216	Saiko - Booster Fundraiser Meal	\$	549.39	1100-4200-69001
Commerce Bank	PC*9000003	45216	Saiko - Booster Fundraiser Meal	\$	549.39	1100-4200-70501
Commerce Bank	PC*9000003	45216	Blick - Art Instructional Supplies Burt Bucher	\$	791.84	1100-1124-70000
Commerce Bank	PC*9000003	45216	JW Pepper - Instrumental Scripts Brandon Halberg	\$	20.95	1100-1121-70500
Commerce Bank	PC*9000003	45216	Staples - English Instructional Supplies Bridget Carson	\$	37.49	1100-1123-70000
Commerce Bank	PC*9000003	45216	Amazon - Instructional Supplies Ben Seel	\$	31.99	1100-1140-70000
Commerce Bank	PC*9000003	45216	ALA Store- Library Books Sarah Owen	\$	93.50	1100-4100-70100
Commerce Bank	PC*9000003	45216	Nasco - Art Instructional Supplies Burt Bucher	\$	57.85	1100-1124-70000
Commerce Bank	PC*9000003	45216	Allianz Travel Ins. - Contract Services Brandon Halberg Guest Artist	\$	26.25	1100-1121-66101
Commerce Bank	PC*9000003	45216	American Airline - Contract Services Brandon Halberg Guest Artist	\$	336.89	1100-1121-66101
Commerce Bank	PC*9000003	45216	Hickey's Music Center - Scripts Brandon Halberg	\$	14.95	1100-1121-70500
Commerce Bank	PC*9000003	45216	Amazon - Woods Room Tablecloths	\$	34.18	7100-9942-69900
Commerce Bank	PC*9000003	45216	American Mathematical Association - Conference Registration Allen Shockley	\$	410.00	1100-1144-60100
Commerce Bank	PC*9000003	45216	American Mathematical Association - Conference Registration Brian Southworth	\$	410.00	1100-1144-60100
Commerce Bank	PC*9000003	45216	Wal-Mart - Library Office Supplies	\$	10.56	1100-4100-70001
Commerce Bank	PC*9000003	45216	The Blue Spoon - Rural Outreach Education Catering for Career Fair in Arma - Tamara Blaes	\$	1,769.06	2502-8312-60100

Commerce Bank	PC*9000003	45216	Walmart - Northeast HS - Career Fair	\$	172.14	2502-8312-70000
Commerce Bank	PC*9000003	45216	Daylight Donuts - Northeast HS - Career Fair	\$	65.36	2502-8312-70000
Commerce Bank	PC*9000003	45216	WSU MarketPlace - A. Alexander - Workforce Innovation Conference	\$	100.00	2502-8312-68100
Commerce Bank	PC*9000003	45216	WSU MarketPlace - T. Blaes - Workforce Innovation Conference	\$	100.00	2502-8312-68100
Commerce Bank	PC*9000003	45216	Pirate Ship-Mailing Textbooks	\$	6.73	1681-9300-61000
Commerce Bank	PC*9000003	45216	Pirate Ship-Mailing Textbooks	\$	6.73	1681-9300-61000
Commerce Bank	PC*9000003	45216	Pirate Ship-Mailing Textbooks	\$	6.77	1681-9300-61000
Commerce Bank	PC*9000003	45216	Gavson - Smocks for Cosmo. Students	\$	483.50	1681-9300-74001
Commerce Bank	PC*9000003	45216	Pirate Ship-Mailing Textbooks	\$	7.02	1681-9300-61000
Commerce Bank	PC*9000003	45216	Wal-Mart - Snacks for Resale	\$	210.67	1681-9300-74002
Commerce Bank	PC*9000003	45216	Pearson- Buying Textbooks	\$	2,547.08	1681-9300-74000
Commerce Bank	PC*9000003	45216	Pirate Ship-Mailing Textbooks	\$	6.73	1681-9300-61000
Commerce Bank	PC*9000003	45216	Pirate Ship-Mailing Textbooks	\$	6.77	1681-9300-61000
Commerce Bank	PC*9000003	45216	Pirate Ship-Mailing Textbooks	\$	4.88	1681-9300-61000
Commerce Bank	PC*9000003	45216	Pirate Ship-Mailing Textbooks	\$	6.77	1681-9300-61000
Commerce Bank	PC*9000003	45216	Silkletter - Office Supplies	\$	1,042.83	1681-9300-70001
Commerce Bank	PC*9000003	45216	Gavson-Smocks for Cosmo. Students	\$	218.50	1681-9300-74001
Commerce Bank	PC*9000003	45216	Wal-Mart - Drinks for Resale	\$	292.78	1681-9300-74002
Commerce Bank	PC*9000003	45216	Pirate Ship-Mailing Textbooks	\$	4.09	1681-9300-61000
Commerce Bank	PC*9000003	45216	ECWID-Website Fees	\$	39.00	1681-9300-68100
Commerce Bank	PC*9000003	45216	Wal-Mart - Drinks for Resale	\$	249.70	1681-9300-74002
Commerce Bank	PC*9000003	45216	Pirate Ship -Mailing Textbooks	\$	8.79	1681-9300-61000
Commerce Bank	PC*9000003	45216	Food for Introductory Event	\$	25.29	1100-5533-69001
Commerce Bank	PC*9000003	45216	Food for Meeting	\$	28.45	1100-5533-69001
Commerce Bank	PC*9000003	45216	Supplies for Introductory Event	\$	150.80	1100-5533-85000
Commerce Bank	PC*9000003	45216	Keyboard Cleaning Supplies	\$	7.64	1100-5533-85000
Commerce Bank	PC*9000003	45216	Room Equipment	\$	121.40	1100-5533-85000
Commerce Bank	PC*9000003	45216	Food - Travel	\$	11.49	1100-5533-69001
Commerce Bank	PC*9000003	45216	Food - Travel.2	\$	13.10	1100-5533-69001
Commerce Bank	PC*9000003	45216	Food - Travel.3	\$	9.88	1100-5533-69001
Commerce Bank	PC*9000003	45216	Food at event	\$	19.61	1100-5533-69001
Commerce Bank	PC*9000003	45216	Food at event	\$	35.99	1100-5533-69001
Commerce Bank	PC*9000003	45216	Professional Development Meeting - Lunch	\$	34.00	1100-5533-69001
Commerce Bank	PC*9000003	45216	Streaming Equipment	\$	83.04	1100-5533-85000

Commerce Bank	PC*9000003	45216	Acoustic Material	\$	29.76	1100-5533-85000
Commerce Bank	PC*9000003	45216	Entry Fee - ALL IN EXPO	\$	500.00	1100-5533-85001
Commerce Bank	PC*9000003	45216	(Miscellaneous) Walmart - Supplies for Monthly Meets, Campus Visits, etc.	\$	324.00	2501-8311-69001
Commerce Bank	PC*9000003	45216	(Instructional Supplies) 4imprint - Rubik's Cubes for Monthly Meet Student Activity	\$	760.59	2501-8311-70000
Commerce Bank	PC*9000003	45216	(Office Supplies) 4imprint - Folders for Student Paperwork/Site Visits	\$	615.24	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Office Supplies) Amazon - Various Supplies: Toner, Labels, etc.	\$	587.93	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Office Supplies) Adobe - 3 Adobe License Renewals	\$	3,350.31	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Office Supplies) Zoom - Annual Renewal for UB Zoom Tutoring License	\$	149.90	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Miscellaneous) Amazon - Professional Development Book 1 (Year 1)	\$	46.06	2501-8311-69001
Commerce Bank	PC*9000003	45216	(Miscellaneous) Amazon - Game for Student Activity/Usage (Year 1)	\$	46.59	2501-8311-69001
Commerce Bank	PC*9000003	45216	(Office Supplies) Walmart - Cases for UB iPads (Year 1)	\$	87.95	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Miscellaneous) Amazon - Professional Development Book 2 (Year 1)	\$	60.45	2501-8311-69001
Commerce Bank	PC*9000003	45216	(Office Supplies) Walmart - 2 iPads for Summer RA Usage (Year 1)	\$	1,446.27	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Office Supplies) USPS - Stamps (Year 1)	\$	305.90	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Office Supplies) Amazon- Backpacks for Summer RA Usage (Year 1)	\$	127.98	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Office Supplies) Amazon- Backpacks for Summer RA & Coordinator Site Visit Usage (Year 1)	\$	498.62	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Office Supplies) Amazon- Toner for New Printer (Year 1)	\$	104.62	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Instructional Supplies) Amazon - Colored Pencils for Student Activities/Usage (Year 1)	\$	71.44	2501-8311-70000
Commerce Bank	PC*9000003	45216	(Office Supplies) Dell - Laptop for Summer Head RA Usage (Year 1)	\$	1,046.98	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Office Supplies) Amazon - 3 Storage Carts (Year 1)	\$	599.97	2501-8311-70001
Commerce Bank	PC*9000003	45216	(Miscellaneous) Amazon - Professional Development Books & Games for Student Activity/Usage (Year 1)	\$	631.49	2501-8311-69001
Commerce Bank	PC*9000003	45216	(Instructional Supplies) Amazon - SewFab Summerfest Class Supplies (Year 1)	\$	865.40	2501-8311-70000
Commerce Bank	PC*9000003	45216	(Office Supplies) Amazon - Refund for Colored Paper Not Delivered (Year 1)	\$	(104.95)	2501-8311-70001
Commerce Bank	PC*9000003	45216	O'Reilly - Supplies	\$	55.28	1100-7100-69001
Commerce Bank	PC*9000003	45216	Zoom - Monthly Membership	\$	15.99	1100-6200-68100
Commerce Bank	PC*9000003	45216	Starlink - Monthly Service	\$	150.00	1100-6200-68100
Commerce Bank	PC*9000003	45216	The Webstaurant Store - Equipment/Supplies	\$	258.51	1684-9600-69001
Commerce Bank	PC*9000003	45216	Tractor Supply - Pond Treatment Supplies	\$	217.78	1100-7100-70001
Commerce Bank	PC*9000003	45216	Costco - Membership Fee	\$	180.00	1100-5533-68100
Commerce Bank	PC*9000003	45216	Zettle Shop - eSports Equipment	\$	296.48	1100-5533-85000
Commerce Bank	PC*9000003	45216	Fleet Wash	\$	9.00	1100-7200-69001
Commerce Bank	PC*9000003	45216	Best Buy - IT Equipment	\$	2,264.76	1100-6400-85000
Commerce Bank	PC*9000003	45216	Adobe - Monthly Membership	\$	32.84	1100-6200-68100
Commerce Bank	PC*9000003	45216	Connected Service - Monthly Membership	\$	25.00	1100-7200-68100

Commerce Bank	PC*9000003	45216	Test Transaction for PayPal Zettle	\$	1.00	1100-6200-69001
Commerce Bank	PC*9000003	45216	Test Transaction for PayPal Zettle	\$	1.00	1100-6200-69001
Commerce Bank	PC*9000003	45216	Test Transaction for PayPal Zettle	\$	1.01	1100-6200-69001
Commerce Bank	PC*9000003	45216	Webstaurant Store - Monthly Membership	\$	99.00	1684-9600-66101
Commerce Bank	PC*9000003	45216	Thompson Brothers-71	\$	875.00	7100-9971-69900
Commerce Bank	PC*9000003	45216	Amazon-Office Supplies	\$	8.99	1100-1152-70001
Commerce Bank	PC*9000003	45216	Amazon-FabLab	\$	169.74	7100-9971-69900
Commerce Bank	PC*9000003	45216	JDS Industries-FabLab	\$	51.30	7100-9971-69900
Commerce Bank	PC*9000003	45216	SAI FlexiCut Subscription	\$	808.99	1100-1152-68101
Commerce Bank	PC*9000003	45216	III 3D MAX-FabLab Kids Krew	\$	119.90	7100-9971-69900
Commerce Bank	PC*9000003	45216	AKAS-Fab Lab Van Fuel	\$	81.95	1100-1152-60100
Commerce Bank	PC*9000003	45216	Woods Lumber-Fab Lab	\$	40.60	7100-9971-69900
Commerce Bank	PC*9000003	45216	Woods Lumber-Fab Lab	\$	111.10	7100-9971-69900
Commerce Bank	PC*9000003	45216	Amazon-Fab Lab	\$	255.42	7100-9971-69900
Commerce Bank	PC*9000003	45216	JDS Industries-Fab Lab	\$	82.00	7100-9971-69900
Commerce Bank	PC*9000003	45216	Woods Lumber-Fab Lab	\$	124.50	7100-9971-69900
Commerce Bank	PC*9000003	45216	Woods Lumber-Fab Lab	\$	5.29	7100-9971-69900
Commerce Bank	PC*9000003	45216	Patterson Veterinary - Perkins Expansion Grant	\$	796.77	2505-8315-85000
Commerce Bank	PC*9000003	45216	Patterson Veterinary-Perkins Expansion Grant	\$	2,390.29	2505-8315-85000
Commerce Bank	PC*9000003	45216	Waters Hardware-Fab Lab	\$	6.49	7100-9971-69900
Commerce Bank	PC*9000003	45216	Woods Lumber-Fab Lab	\$	89.94	7100-9971-69900
Commerce Bank	PC*9000003	45216	Amazon-Fab Lab	\$	72.99	7100-9971-69900
Commerce Bank	PC*9000003	45216	JDS Industries-Fab Lab	\$	158.95	7100-9971-69900
Commerce Bank	PC*9000003	45216	JDS Industries-Fab Lab	\$	224.95	7100-9971-69900
Commerce Bank	PC*9000003	45216	stewmac-Guitar Fab	\$	624.94	7100-9971-69900
Commerce Bank	PC*9000003	45216	Waters-Fab Lab	\$	25.98	7100-9971-69900
Commerce Bank	PC*9000003	45216	Walmart-Fab Lab	\$	75.63	7100-9971-69900
Commerce Bank	PC*9000003	45216	Walmart-Fab Lab	\$	198.22	7100-9971-69900
Commerce Bank	PC*9000003	45216	WPY NCATC-Professional Development	\$	790.00	1100-1152-68100
Commerce Bank	PC*9000003	45216	Hains Greenhouse, Inc.-Fab Lab	\$	39.00	7100-9971-69900
Commerce Bank	PC*9000003	45216	Dollar Tree-Fab Lab	\$	6.25	7100-9971-69900
Commerce Bank	PC*9000003	45216	TLC Nursery-Fab Lab Kids Krew	\$	47.98	7100-9971-69900
Commerce Bank	PC*9000003	45216	stewmac-Guitar Fab	\$	219.20	7100-9971-69900
Commerce Bank	PC*9000003	45216	Woods Lumber-Fab Lab	\$	129.00	7100-9971-69900

Commerce Bank	PC*9000003	45216	Irontime Sales-Fab Lab	\$	232.88	7100-9971-69900
Commerce Bank	PC*9000003	45216	One Source Supply LLC-Fab Lab	\$	151.51	7100-9971-69900
Commerce Bank	PC*9000003	45216	Walmart-Fab Lab	\$	59.08	7100-9971-69900
Commerce Bank	PC*9000003	45216	JDS Industries	\$	262.95	7100-9971-69900
Commerce Bank	PC*9000003	45216	Thompson Brothers-Fab Lab	\$	103.90	7100-9971-69900
Commerce Bank	PC*9000003	45216	Woods Lumber-Fab Lab	\$	11.22	7100-9971-69900
Commerce Bank	PC*9000003	45216	Hugos-Fab Lab	\$	27.68	7100-9971-69900
Commerce Bank	PC*9000003	45216	LexJet-Fab Lab	\$	205.02	7100-9971-69900
Commerce Bank	PC*9000003	45216	LexJet-Fab Lab	\$	217.07	7100-9971-69900
Commerce Bank	PC*9000003	45216	Thompson Brothers-Fab Lab	\$	165.10	7100-9971-69900
Commerce Bank	PC*9000003	45216	Thompson Brothers-Fab Lab	\$	544.56	7100-9971-69900
Commerce Bank	PC*9000003	45216	Harbor Freight-Fab Lab	\$	69.99	7100-9971-69900
Commerce Bank	PC*9000003	45216	Harbor Freight-Fab Lab	\$	693.93	7100-9971-69900
Commerce Bank	PC*9000003	45216	One Source Supply LLC	\$	36.58	7100-9971-69900
Commerce Bank	PC*9000003	45216	Woods Lumbers-Fab Lab	\$	6.99	7100-9971-69900
Commerce Bank	PC*9000003	45216	Amazon-Fab Lab	\$	83.53	7100-9971-69900
Commerce Bank	PC*9000003	45216	Amazon-Fab Lab	\$	176.67	7100-9971-69900
Commerce Bank	PC*9000003	45216	Amazon-Fab Lab	\$	63.96	7100-9971-69900
Commerce Bank	PC*9000003	45216	Anything in Stained Glass-Fab Lab	\$	783.40	7100-9971-69900
Commerce Bank	PC*9000003	45216	One Source Supply LLC-Fab Lab	\$	112.36	7100-9971-69900
Commerce Bank	PC*9000003	45216	Woods Lumber-Fab Lab	\$	36.98	7100-9971-69900
Commerce Bank	PC*9000003	45216	Waters Hardware-Fab Lab	\$	12.98	7100-9971-69900
Commerce Bank	PC*9000003	45216	JDS Refund	\$	(84.57)	7100-9971-69900
Commerce Bank	PC*9000003	45216	Adobe August	\$	21.89	2500-8310-68100
Commerce Bank	PC*9000003	45216	KTAG Monthly Toll Charges	\$	34.60	1100-7200-69001
Commerce Bank	PC*9000003	45216	Zoom Membership	\$	17.03	1100-1120-70000
Commerce Bank	PC*9000003	45216	Voice Class Scripts	\$	30.41	1100-1120-70000
Commerce Bank	PC*9000003	45216	KCACTF Registration	\$	350.00	1100-1120-62600
Commerce Bank	PC*9000003	45216	24 HR Plays (rights)	\$	100.00	1100-1120-61102
Commerce Bank	PC*9000003	45216	24 HR Plays (camera film)	\$	47.38	1100-1120-61102
Commerce Bank	PC*9000003	45216	24 HR Plays (Dinner for 70 students)	\$	187.50	1100-1120-61102
Commerce Bank	PC*9000003	45216	24 HR Plays (overnight snacks, breakfast, all day snacks & drinks for 70 students)	\$	380.46	1100-1120-61102
Commerce Bank	PC*9000003	45216	24 HR Plays (lunch for 70 students)	\$	84.00	1100-1120-61102
Commerce Bank	PC*9000003	45216	Kansas Thespians Festival (HS Recruiting event)	\$	120.00	1100-1120-61102

Commerce Bank	PC*9000003	45216	Costumes COMPLETE WORKS (3 pairs of shoes)	\$	213.53	1100-1120-70505
Commerce Bank	PC*9000003	45216	16 Kazoos PROPS Complete Works	\$	12.03	1100-1120-70502
Commerce Bank	PC*9000003	45216	Calculator Watch (2) & Costumes pieces PROPS Complete Works	\$	29.85	1100-1120-70502
Commerce Bank	PC*9000003	45216	Retractable knife PROPS Complete Works	\$	6.56	1100-1120-70502
Commerce Bank	PC*9000003	45216	Kansas Thespians Festival (HS Recruiting event)	\$	240.00	1100-1120-61102
Commerce Bank	PC*9000003	45216	Walmart - Welcome Week Event & office supplies	\$	28.10	2504-8314-69001
Commerce Bank	PC*9000003	45216	Walmart - Welcome Week Event & office supplies	\$	28.10	2504-8314-70001
Commerce Bank	PC*9000003	45216	Walmart - Welcome Week Supplies	\$	114.60	2504-8314-69001
Commerce Bank	PC*9000003	45216	Walmart - Event & office supplies	\$	14.80	2504-8314-69001
Commerce Bank	PC*9000003	45216	Walmart - Event & office supplies	\$	14.80	2504-8314-70001
Commerce Bank	PC*9000003	45216	Amazon - ergonomic keyboard	\$	49.99	2504-8314-70001
Commerce Bank	PC*9000003	45216	Time Tap - Office scheduling assistant	\$	541.41	2504-8314-70001
Commerce Bank	PC*9000003	45216	Zoom - video conferencing.	\$	159.64	2504-8314-70000
Commerce Bank	PC*9000003	45216	Canva - SSS brochure printing	\$	74.00	2504-8314-69001
Commerce Bank	PC*9000003	45216	Walmart - ice for Welcome Week event	\$	4.58	2504-8314-69001
Commerce Bank	PC*9000003	45216	(Bck) Walmart - ice for Welcome Week event	\$	4.58	2504-8314-69001
<b>Total Accounts Payable:</b>				\$	<b>759,498.29</b>	

<b>Payroll Expenses</b>	
Payroll	\$ 386,821.11
Employee Benefits	\$ 129,243.28
Payroll Taxes - Federal	\$ 121,936.84
Payroll Taxes - State	\$ 22,622.29
KPERS	\$ 31,255.78
<b>Total Payroll</b>	<b>\$ 691,879.30</b>
<b>Total Payables</b>	<b>\$ 1,451,377.59</b>



# Memo

To: Independence Community College Board of Trustees

From: Taylor Crawshaw  
Vice President for Academic Affairs

Date: 11/01/2023

Re: Upward Bound Senior Cultural/Educational Trip

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Upward Bound Senior students are eligible to participate in a trip to Chicago, Illinois in July 2024. Upward Bound is requesting approval to expend grant funds not to exceed \$16,000.



Dr. Vincent Bowhay, President



## College Schedules Junior/Senior Day for Oct. 20

The college played host to an impressive gathering of over 120 high school juniors and seniors from the local area on Friday, October 20, 2023, during the college's annual Junior/Senior Day event.

The event offered students the chance to interact with ICC faculty and program directors, gain insights into campus life through guided tours, and participate in a financial literacy event, playfully titled "The Price is Right." Additionally, the

college showcased several unique resources for students to explore and engage with. Among these were the ICC Fab Lab, the Esports Arena, and the William Inge Center for the Fine Arts, each of which provided opportunities for hands-on experiences, competitions, and specialized tours.

"Attending a college junior/senior day is not just a momentary event; it is an investment in a brighter future," proclaimed Chris Cameron, Senior Recruiter. "As students gather to explore the possibilities and seize the opportunities, they unlock a myriad of benefits that shape their academic and personal journey. It is in their presence that they discover hidden gems of knowledge, connect with industry professionals, and cultivate lasting relationships. All the students in attendance asked great questions and submerged themselves in the whole experience. It was such a great thing to see."

Junior/Senior Day at Independence Community College continues to be an event that not only informs and inspires, but also opens doors to an exciting and promising future for these high school juniors and seniors.

## PIRATE SIGHTINGS





## Southeast Kansas Veteran Student Services Providers Symposium Celebrates Its Second Annual Conference

The highly-anticipated 2nd Annual Southeast Kansas Veteran Student Services Providers Symposium convened on Thursday, October 19, 2023, at Neosho County Community College in Chanute, Kansas. This symposium represents a dynamic consortium of 12 leading educational institutions in southeast Kansas, united to advance the cause of veteran students and military-affiliated individuals.

The symposium serves as a vital platform for the exchange of knowledge and strategies dedicated to enhancing support for veteran students. Esteemed professionals from member colleges gathered to engage with a diverse array of speakers and presenters, all dedicated to addressing the unique challenges faced by veterans and military-affiliated students, ultimately striving to optimize their educational experiences.

This year's event exceeded all expectations, with a remarkable turnout of 23 dedicated college personnel from 10 distinct institutions, who dedicated an entire day to enriching their knowledge, collaborating with their peers, and nurturing their commitment to better serve our nation's heroes.

The symposium received a warm welcome from Dr. Brian Inbody, President of Neosho County Community College. Attendees were privileged to interact with esteemed representatives from prominent organizations, including the U. S. Department of Education, the U. S. Department of Veteran Affairs, the Southwestern College Financial Aid Office, Southeast Kansas Mental Health Center, Southeast Kansas Works, and were treated to a captivating motivational presentation by Dr. Dan Nobles, Col. U. S. Army (Ret), who commended attendees for their unwavering dedication to supporting veteran students.

Among the distinguished participants, the following prominent institutions were represented at this year's Symposium:

Allen Community College, Butler Community College, Coffeyville Community College, Cowley College, Emporia State University, Fort Scott Community College, Independence Community College, Neosho County Community College, Pittsburg State University, Southwestern College

The future promises continued collaboration and progress. The 2024 Symposium is set to take place at the El Dorado campus of Butler Community College, followed by the 2025 Symposium hosted at Southwestern College in Winfield, Kansas. These forthcoming events will further empower the consortium to champion the cause of veteran students and military-affiliated individuals, making a profound impact on their educational journeys.

## PIRATE SIGHTINGS





## Kansas Creative Arts Industries Commission Announces 2024 New Play Lab

The New Play Lab at the annual William Inge Theater Festival is accepting playwright applicants to have their new scripts presented as readings as part of the Inge Festival April 18-20, 2024.

The New Play Lab. is a partnership between the Kansas Creative Arts Industries Commission and the William Inge Center for the Arts at Independence Community College., Independence, Kansas.

The 7th annual New Play Lab connects emerging playwrights with members of the national and regional theatre Community during the 41st annual William Inge Theatre Festival in Independence, KS.



## Pirates receive Grand Marshal's Trophy for Neewollah Grand Parade Float

On Saturday, October 28th, a spirited group of pirates gathered together to proudly represent ICC in the Neewollah Grand Parade. The ensemble included students from various teams and groups, such as cheer, dance, football, basketball, and the 2023 Homecoming Royalty.

## UPCOMING EVENTS

### November 15

#### Flag Day Ceremony

Outside Student Union | 11:45am

#### Annual Foundation Banquet

Independence Country Club | 6:30pm

### November 20-24

#### Thanksgiving Break

Campus Closed

### November 28

#### ICC Chior Concert | TBA

First Presbyterian Church

### November 30 - December 3

#### Moliere's Tartuffe

William Inge Theatre

### December 4-7

#### Finals

### December 5

#### Fall Graduation Ceremony

William Inge Theatre | 6pm

### December 6

#### Spring Theatre Auditions

William Inge Theatre | 6pm

### December 14

#### Faculty/Staff Holiday Party

Independence Country Club | 4pm

-END OF REPORT-

## **Faculty Senate Board of Trustees Report October 2023**

Faculty Senate last met on Friday, September 8, 2023 in AC115 with a option to attend via Microsoft Teams. In attendance in the room were Heather Mydosh, Brett Gilcrist, Dr. Isaias McCaffery, Bridget Carson, Paul Molnar, Allen Shockley, and Joel Williams with Angela Stroud joining via Teams. Malinda McGowan had communicated a conflict as she was involved with setting up for the Booster event that evening. Chelsea Bailey is on maternity leave. Ben Seel was absent.

Subjects discussed included possible revisions to the general syllabi for brevity, a request for clarification on the concurrent enrollment process, and possible revisions to the Classroom Observation form used for full time, adjunct, and concurrent observations. This last topic was brought by the three Division Chairs in the hopes of crafting a better tool for feedback rather than a checklist. This would serve all faculty in the continuing quality improvement of content delivery.

Points of Pride:

- Melissa Ashford attended the annual TACTYC Accounting conference.
- Jody Coy and Melissa Ashford attended the CSIA Computer Science Educators conference.
- Melissa Ashford hosted a sewing course for our Upward Bound students this summer. Each student was able to design and sew their own lap size t-shirt blanket. Many thanks to ICC marketing department and to Toni and Jason in the bookstore for donating t-shirts at the last minute.
- On August 26, Dr. Isaias McCaffery had a newspaper story on IHMAC photo scanning project in the Independence Daily Reporter.
- On September 5<sup>th</sup>, Dr. McCaffery gave a local history presentation to the Independence Lions Club.
- On September 14<sup>th</sup>, Dr. McCaffery led the Independence history bus tour for Leadership Independence.
- On September 17<sup>th</sup>, Dr. McCaffery was the guest speaker at the Kaw Mission State Historic Site in Council Grove, Kansas for Humanities Kansas.
- Paul Molnar and Joel Williams were pleased to present the first theatrical production of the 2023-2024 season with “The Complete Works of William Shakespeare, Abridged [Revised]” on September 28-October 1. There were two dedicated matinees for area high school students, and judging by the uproarious laughter, everyone enjoyed it.
- Fall Arts Day 2023 was a resounding success. 173 high school students registered for workshops after the Friday morning matinee of “The Complete Works of William Shakespeare, Abridged [Revised]”. Workshops were led by Jesse Comeau (Communications), Raf Redlinski (English), Heather Mydosh (English), Paul Molnar (Theatre Performance), Joel Williams (Technical Theatre), Burt Bucher (Visual Art), Zachary Cooke (Vocal Music), Brandon Halberg (Instrumental Music), Dee Byrd Molnar (Inge Center), Melissa Ashford and Jody Coy (Business/Entrepreneurship), Anita Chappuie (Institutional Research/Phi Theta Kappa), Sarah Owen (Library Director), and Cody Westerhold (Student Life). Participating schools included Labette County, Coffeyville, Campus, Cherryvale, Neodesha, West Elk, Parsons, and Independence High School. Logistics for the event were run by VPAA Taylor

Crawshaw, Kensey Williams, Dee Byrd Molnar, Laura Jamison, Chris Cameron, Dillon Packard, Bridget Carson, and April Parsons, without whom this event would not be possible.

The next Faculty Senate meeting will be held Friday, October 13, 2023 at 2:00pm in AC115 and via Teams.

Respectfully submitted,

H. Mydosh,  
Faculty Senate President, 2023-2024